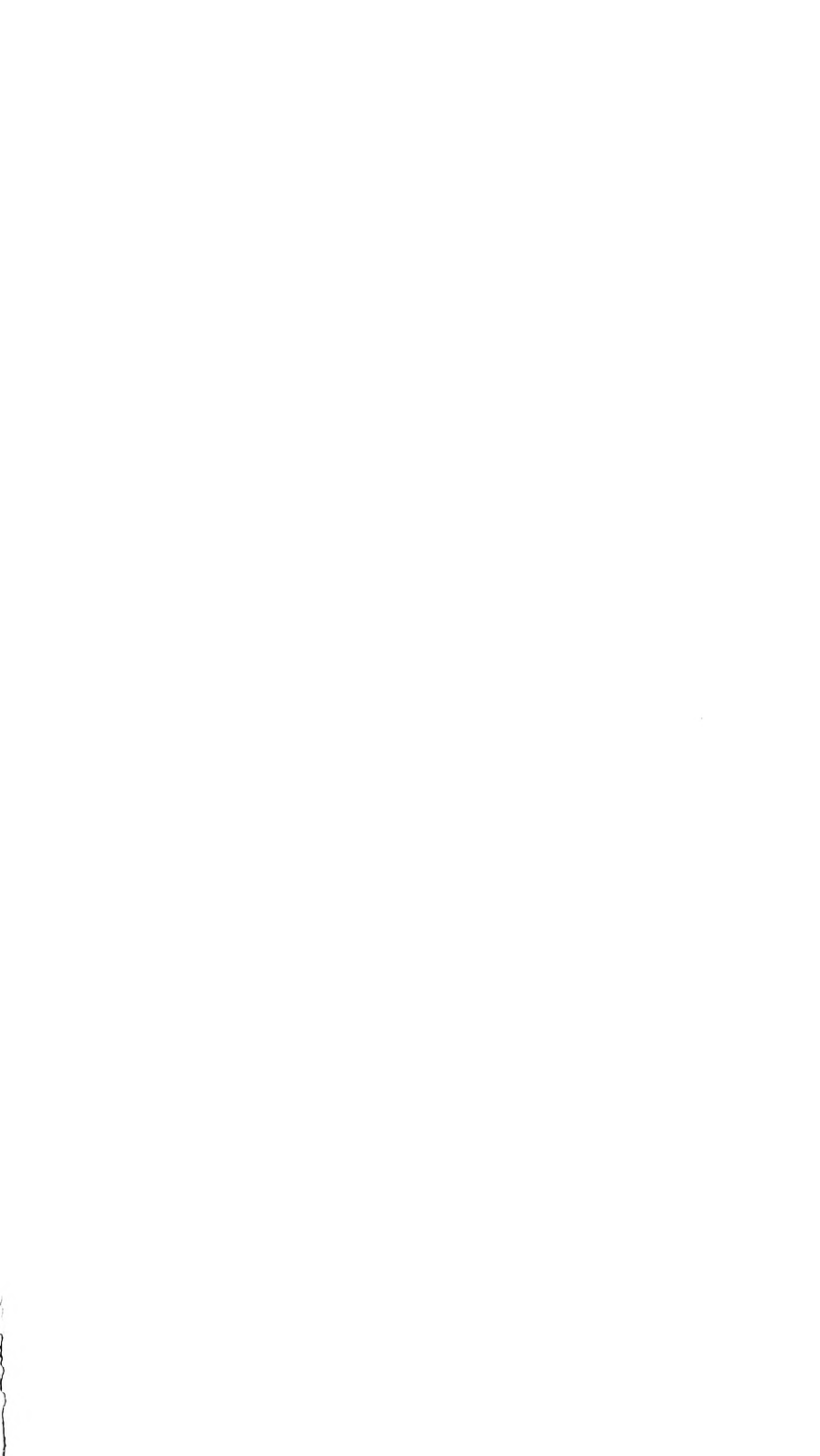


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Commonwealth of Massachusetts.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS,

DECEMBER, 1854.

B O S T O N :

WILLIAM WHITE, PRINTER TO THE STATE.

1855.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS.

To Hon. EPHRAIM M. WRIGHT, Secretary of the Commonwealth :—

The Bank Commissioners have the honor herewith to submit their Fourth Annual Report :—

The number of banks incorporated in this Commonwealth, at the date of our last annual report, was one hundred and fifty-three ; and the amount of bank capital, actually paid in, was \$50,935,650.

During the present year, twenty new banks have been chartered, with an aggregate capital of \$2,500,000, and one of the old banks (the Manufacturers', at Georgetown) has brought its affairs to a close ; so that the present number of incorporated banks in Massachusetts is one hundred and seventy-two.

Five of the twenty banks chartered by the last Legislature had not commenced business on the first Monday of December ; consequently, the number of banks in actual operation in this Commonwealth, at that time, was one hundred and sixty-seven ; of which thirty-eight are in Boston.

The capital stock of thirty-six of the old banks was increased by the last Legislature to the amount of \$4,640,000 00
Which, added to the capital of the new banks, 2,500,000 00
makes the amount of new bank capital authorized —————
by the Legislature of 1854, . . . \$7,140,000 00

This amount, however, has not as yet been wholly paid in. The total amount of bank capital in Massachusetts actually paid in, on the first Monday of the present month of December, was \$57,103,843.*

We remark, finally, of the Georgetown Bank, which has had but a qualified existence for the last three years, that the amount of bills of the bank, which now remain out, is three hundred and forty-seven dollars. The bank was in operation from October 25, 1836, to September 30, 1851, the charter expiring on that day. The final dividend to the stockholders, beyond the original capital paid in, was $\$10\frac{58}{100}$ per share. The average annual dividend during the existence of the bank (or while it was in active operation) was about five and seven-eighths per cent., and, with the above $\$10\frac{58}{100}$, about six and one-half per cent. for the whole term.

The following tables show the banks incorporated, and those whose capital was increased, by the Legislature of 1854:—

* This sum does not include the capital of the Cochituate Bank.

Banks Incorporated—1854.

| Name of Bank. | Location. | Authorized Capital. | Capital Paid in Dec. 1. | Remarks. |
|-------------------------|--------------------|---------------------|-------------------------|-----------------------|
| Monument, | Charlestown, | \$150,000 00 | | Not commenced Dec. 1. |
| Monson, | Monson, | 150,000 00 | \$77,600 | Commenced Oct. 5. |
| Bass River, | Beverly, | 100,000 00 | 57,053 | Commenced Oct. 2. |
| North Bridgewater, | North Bridgewater, | 100,000 00 | 100,000 | Commenced Aug. 31. |
| Pemberton, | Lawrence, | 100,000 00 | 53,237 | Commenced Oct. 13. |
| City Bank of Lynn, | Lynn, | 100,000 00 | 98,612 | Commenced Oct. 5. |
| Grafton, | Grafton, | 100,000 00 | 100,000 | Commenced Aug. 25. |
| Conway, | Conway, | 100,000 00 | 90,654 | Commenced Sept. 13. |
| Merchants', | Lowell, | 100,000 00 | 99,662 | Commenced Aug. 5. |
| City Bank of Worcester, | Worcester, | 200,000 00 | 200,000 | Commenced Sept. 8. |
| Northborough, | Northborough, | 100,000 00 | | Not commenced Dec. 1. |
| Maverick, | East Boston, | 400,000 00 | 373,900 | Commenced Sept. 18. |
| Townsend, | Townsend, | 100,000 00 | 80,463 | Commenced Sept. 15. |
| Miller's River, | Athol, | 100,000 00 | 95,962 | Commenced Sept. 15. |
| Brighton Market, | Brighton, | 100,000 00 | 100,000 | Commenced Sept. 19. |
| Provincetown, | Provincetown, | 100,000 00 | | Not commenced Dec. 1. |
| Holliston, | Holliston, | 100,000 00 | 67,500 | Commenced Oct. 20. |
| South Reading, | South Reading, | 100,000 00 | 100,000 | Commenced Aug. 5. |
| Blackstone River, | Blackstone, | 100,000 00 | | Not commenced Dec. 1. |
| Vineyard, | Edgartown, | 100,000 00 | | Not commenced Dec. 1. |
| Totals, | . | \$2,500,000 00 | \$1,694,613 | |

TABLE No. 2. *Banks of Increased Capital—1854.*

| Name of Bank. | Location. | Authorized Increase. | Amount Paid in. |
|-----------------------|-------------------|----------------------|-----------------|
| Blackstone, . . . | Boston, . . . | \$400,000 00 | All paid. |
| Boylston, . . . | Boston, . . . | 100,000 00 | All paid. |
| Broadway, . . . | Boston, . . . | 50,000 00 | 7,100 00 |
| Columbian, . . . | Boston, . . . | 250,000 00 | 200,000 00 |
| Eliot, . . . | Boston, . . . | 450,000 00 | 146,525 00 |
| Freeman's, . . . | Boston, . . . | 50,000 00 | All paid. |
| Grocers', . . . | Boston, . . . | 250,000 00 | 150,000 00 |
| Howard Banking Co., . | Boston, . . . | 250,000 00 | - - |
| Mechanics', . . . | Boston, . . . | 50,000 00 | All paid. |
| National, . . . | Boston, . . . | 450,000 00 | 315,000 00 |
| Shawmut, . . . | Boston, . . . | 250,000 00 | All paid. |
| Washington, . . . | Boston, . . . | 250,000 00 | 200,000 00 |
| Appleton, . . . | Lowell, . . . | 50,000 00 | All paid. |
| Blue Hill, . . . | Dorchester, . . | 50,000 00 | All paid. |
| Bristol County, . . . | Taunton, . . . | 100,000 00 | All paid. |
| Bunker Hill, . . . | Charlestown, . . | 100,000 00 | All paid. |
| Central, . . . | Worcester, . . . | 100,000 00 | All paid. |
| Fitchburg, . . . | Fitchburg, . . . | 50,000 00 | All paid. |
| Housatonic, . . . | Stockbridge, . . | 50,000 00 | All paid. |
| John Hancock, . . . | Springfield, . . | 50,000 00 | All paid. |
| Lancaster, . . . | Lancaster, . . . | 50,000 00 | All paid. |
| Leicester, . . . | Leicester, . . . | 50,000 00 | All paid. |
| Machinists', . . . | Taunton, . . . | 50,000 00 | All paid. |
| Mahaiwe, . . . | Great Barrington, | 50,000 00 | All paid. |
| Mechanics', . . . | New Bedford, . . | 200,000 00 | All paid. |
| Metacomet, . . . | Fall River, . . . | 200,000 00 | All paid. |
| Neponset, . . . | Canton, . . . | 50,000 00 | - - |
| Pittsfield, . . . | Pittsfield, . . . | 150,000 00 | All paid. |
| Quinsigamond, . . . | Worcester, . . . | 100,000 00 | All paid. |
| Rockland, . . . | Roxbury, . . . | 50,000 00 | 21,325 00 |
| Rollstone, . . . | Fitchburg, . . . | 50,000 00 | All paid. |
| Southbridge, . . . | Southbridge, . . | 50,000 00 | All paid. |
| Taunton, . . . | Taunton, . . . | 100,000 00 | All paid. |
| Village, . . . | Danvers, . . . | 40,000 00 | All paid. |
| Waltham, . . . | Waltham, . . . | 50,000 00 | 49,250 00 |
| Wamesit, . . . | Lowell, . . . | 50,000 00 | All paid. |
| Totals, . . . | . . . | \$1,640,000 00 | |

The following named Banks, incorporated in 1853, whose Capital, in whole or in part, had not been called in at the date of our last Report, have since received the addition in each case authorized by law, and within the period prescribed :—

| Names of Banks. | Location. | Amount Paid this Year. |
|---|------------------------|------------------------|
| Metacomet, | Fall River, | \$195,000 00 |
| Hopkinton, | Hopkinton, | 100,000 00 |
| Lechmere, | Cambridge, | 100,000 00 |
| Cambridge City, | Cambridge, | 1,600 00 |
| Wamesit, | Lowell, | 50,000 00 |
| Eliot, | Boston, | 150,000 00 |
| Broadway, | Boston, | 50,000 00 |
| Rockland, | Roxbury, | 50,000 00 |
| Pynchon, | Springfield, | 74,500 00 |
| Mount Wollaston, | Quincy, | 30,550 00 |
| Spicket Falls, | Methuen, | 50,000 00 |
| Total, | | \$851,650 00 |
| Add amount paid last year, | | 3,348,350 00 |
| Total Capital of Banks chartered in 1853, | | 4,200,000 00 |

The Amount of Increased Capital granted to pre-existing Banks in 1853 was \$6,310,000, of which \$4,316,800 was called in that year and referred to in our last report. The several additions of this description, made since, are as follows:—

| Names of Banks. | Location. | Amount paid this Year. |
|----------------------------|-----------------------|------------------------|
| Granite, | Boston, | \$36,000 00 |
| Tremont, | Boston, | 75,100 00 |
| Barnstable, | Yarmouth, | 50,000 00 |
| Franklin County, | Greenfield, | 10,000 00 |
| Hadley Falls, | Holyoke, | 25,000 00 |
| Massasoit, | Fall River, | 47,100 00 |
| | | <u>\$243,200 00</u> |

| | |
|---|-----------------------|
| Total paid this year, of increased capital granted in 1853, | \$243,200 00 |
| Total paid last year, " " " " | 4,316,800 00 |
| | <u>\$4,560,000 00</u> |
| Amount of increase authorized in 1853, but not paid in, . | 1,750,000 00 |
| Total increase authorized in 1853, | <u>\$6,310,000 00</u> |

The Banks thus declining to call in the whole or a part of the increase granted in 1853, are the following:—

| Name of Bank. | Location. | Amount. |
|-----------------------|-------------------|-----------------------|
| Merchants', | Boston, | \$1,000,000 00 |
| Atlas, | Boston, | 250,000 00 |
| Shawmut, | Boston, | 250,000 00 |
| North, | Boston, | 150,000 00 |
| Union, | Boston, | 100,000 00 |
| | | <u>\$1,750,000 00</u> |

During the year 1854 the Commissioners have examined ninety-eight Banks and thirty-five Savings Institutions. The following table shows what banks have been examined and the date of the examination.

Banks Examined—1854.

| Counties. | Cities or Towns. | Names of Banks. | First day of examinat'n. |
|-----------|-------------------|-----------------------------------|--------------------------|
| SUFFOLK, | Boston, . . . | Columbian, . . . | Jan. 5 |
| | Boston, . . . | Howard Banking Co., . . . | " 9 |
| | Boston, . . . | Atlas, . . . | " 12 |
| | Boston, . . . | Blackstone, . . . | " 16 |
| | Boston, . . . | Faneuil Hall, . . . | " 19 |
| | Boston, . . . | Shoe & Leather Dealers', . . . | " 24 |
| | Boston, . . . | Market, . . . | " 28 |
| | Boston, . . . | Exchange, . . . | Feb. 1 |
| | Boston, . . . | National, . . . | " 7 |
| | Boston, . . . | Boylston, . . . | " 10 |
| | Boston, . . . | Eliot, . . . | " 14 |
| | Boston, . . . | North America, Bank of, . . . | " 16 |
| | Boston, . . . | Cochituate, . . . | " 23 |
| | Boston, . . . | Cochituate, (second visit,) . . . | April 15 |
| | Boston, . . . | Tremont, . . . | Mar. 7 |
| | Boston, . . . | Eagle, . . . | " 13 |
| | Boston, . . . | Grocers' . . . | " 16 |
| | Boston, . . . | Webster, . . . | " 21 |
| | Boston, . . . | Granite, . . . | " 24 |
| | Boston, . . . | Broadway, . . . | April 28 |
| | Boston, . . . | Traders', . . . | July 11 |
| | Boston, . . . | Boston, . . . | " 25 |
| | Boston, . . . | Merchants', . . . | Sept. 11 |
| | Boston, . . . | Union, . . . | Nov. 21 |
| ESSEX, | Lynn, . . . | Lynn Mechanics', . . . | April 1 |
| | Salem, . . . | Mercantile, . . . | " 11 |
| | Salem, . . . | Asiatic, . . . | " 12 |
| | Danvers, . . . | Warren, . . . | " 13 |
| | Danvers, . . . | Danvers, . . . | " 14 |
| | Methuen, . . . | Spicket Falls, . . . | " 25 |
| | Gloucester, . . . | Gloucester, . . . | May 12 |
| | Andover, . . . | Andover, . . . | July 14, |
| | Haverhill, . . . | Essex, . . . | " 18, |
| | Haverhill, . . . | Union, . . . | " 19, |
| | Haverhill, . . . | Haverhill, . . . | " 20, |
| | Lawrence, . . . | Bay State, . . . | Aug. 3 |
| | Beverly, . . . | Beverly, . . . | " 5 |
| | Marblehead, . . . | Grand Bank, . . . | " 14 |
| | Marblehead, . . . | Marblehead, . . . | " 15 |
| | Salisbury, . . . | Powow River, . . . | Oct. 4 |
| | Salem, . . . | Salem, . . . | Nov. 16 |

Banks, Etc.—Continued.

| Counties. | Cities or Towns. | Names of Banks. | First day of examinat'n. |
|------------|------------------|--|-----------------------------|
| MIDDLESEX, | Cambridge, | Cambridge City, | Mar. 29 |
| | Woburn, | Woburn, | " 31 |
| | Cambridge, | Cambridge, | April 4 |
| | Cambridge, | Charles River, | " 5 |
| | Waltham, | Waltham, | " 10 |
| | Lowell, | Prescott, | May 2 |
| | Lowell, | Railroad, | " 3 |
| | Brighton, | Bank of Brighton, | June 20 |
| | Cambridge, | Lechmere, | " 27 |
| | Lowell, | Wamesit, | July 28 |
| | Lowell, | Lowell, | " 29 |
| | Lowell, | Appleton, | Aug. 1 |
| WORCESTER, | Frammingham, | Frammingham, | " 18 |
| | Hopkinton, | Hopkinton, | Sept. 22 |
| | Brighton, | Brighton Market, | Oct. 27 |
| | Leicester, | Leicester, | May 16 |
| | Milford, | Milford, | June 29 |
| | Worcester, | Central, | Aug. 9 |
| | Lancaster, | Lancaster, | " 10 |
| | Uxbridge, | Blackstone, | " 24 |
| FRANKLIN, | Millbury, | Millbury, | " 25 |
| | Blackstone, | Worcester County, | Sept. 8 |
| | Worcester, | Citizens', | " 21 |
| | Grafton, | Grafton, | Nov. 14 |
| | Greenfield, | Franklin County, | June 7 |
| HAMPSHIRE, | Greenfield, | Greenfield, | " 9 |
| | Ware, | Hampshire Manufacturers', | May 18 |
| | Holyoke, | Hadley Falls, | June 5 |
| HAMPDEN, | Northampton, | Northampton, | Sept. 26 |
| | Springfield, | Pynchon, | " 27 |
| | Springfield, | John Hancock, | Nov. 9 |
| BERKSHIRE, | Pittsfield, | Pittsfield, | June 12 |
| | Pittsfield, | Agricultural, | " 13 |
| | North Adams, | Adams, | " 15 |
| NORFOLK, | Roxbury, | Rockland, | Mar. 3 |
| | Quincy, | Mount Wollaston, | " 30 |
| | Dedham, | Dedham, | April 7 |
| | Quincy, | Quincy Stone, | " 21 |
| | Dorchester, | Blue Hill, | May 9 |
| | Weymouth, | Union Bank of Weymouth and Braintree, | " 31 |
| | Randolph, | Randolph, | June 22 |
| | Canton, | Neponset, | Aug. 29 |
| | Wrentham, | Wrentham, | Sept. 7 |

Banks, Etc.—Continued.

| Counties. | Cities or Towns. | Names of Banks. | First day of examinat'n. |
|---------------|-------------------|---------------------------|-----------------------------|
| BRISTOL, . | { Taunton, . . | Bristol County, . . . | May 23 |
| | | Taunton, | " 24 |
| | | Machinists' | " 25 |
| | | Attleborough, | Aug. 22 |
| | | Fall River, | Oct. 17 |
| | | Fall River, | " 18 |
| | | New Bedford, | " 31 |
| PLYMOUTH, . | { Fairhaven, . . | Fairhaven, | Nov. 2 |
| | | Abington, | May 4 |
| | | Hingham, | June 1 |
| | | Plymouth, | July 5 |
| | | Plymouth, | July 7 |
| BARNSTABLE, . | { N. Bridgewater, | N. Bridgewater, | Oct. 19 |
| | | Yarmouth, | Sept. 1 |
| | | Falmouth, | " 5 |

The banks enumerated in the preceding table have been visited by the Commissioners, as usual, without previous notice to the officers. In general, these institutions have been conducted without hazard to the public, and certainly with benefit to the stockholders, the late high rates of dividends having been almost universally maintained the present year. The spirit of rivalry, in this particular, heretofore glanced at by us, still prevails, and prompts bank officers to indulge in a course of business of a character which will tend to impair, eventually, the profits from which alone dividends can be made, and which already has made inroads upon the current earnings of several banks.

We shall allude, in the progress of this report, to practices of doubtful legality which have come under our notice, and to departures from what we deem the correct line of duty.

The following abstracts will show the condition of the several banks which the Commissioners have visited during the year 1854, at the time of their examination.

A B S T R A C T S ,

Showing the condition of the Banks visited by the Commissioners during the past year. The date of the examination is placed under the name of the Bank.

COLUMBIAN BANK—BOSTON.

[J A N . 5 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$500,000 00 | Loan, | \$300,824 54 |
| Profits on Hand, . . | 34,833 01 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 257,454 08 |
| Circulation, . . . | 162,797 00 | Checks and Bills of other Banks, . . | 51,124 00 |
| Deposits, | 439,017 50 | Specie, | 27,244 89 |
| | <u>\$1,136,647 51</u> | | <u>\$1,136,647 51</u> |
| Immediate Liabilities, . | \$601,814 50 | Liabilities of Directors, | \$48,213 83 |
| Immediate Resources, . | 335,822 97 | Loan on Stock of the Bank, | — |

HOWARD BANKING COMPANY—BOSTON.

[J A N . 9 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$500,000 00 | Loan, | \$797,595 35 |
| Profits on hand, . . | 19,091 34 | Real Estate, . . | — |
| Bank Balances, . . | 109,989 64 | Bank Balances, . . | 49,706 94 |
| Circulation, . . . | 254,279 00 | Checks and Bills of other Banks, . . | 121,388 98 |
| Deposits, | 135,012 53 | Specie, | 49,681 24 |
| | <u>\$1,018,372 51</u> | | <u>\$1,018,372 51</u> |
| Immediate Liabilities, . | \$499,281 17 | Liabilities of Directors, | \$148,255 00 |
| Immediate Resources, . | 220,777 16 | Loan on Stock of the Bank, | 21,400 00 |

ATLAS BANK—BOSTON.

[J A N. 12, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$500,000 00 | Loan, . . . | \$343,928 68 |
| Profits on Hand, . . | 57,950 70 | Real Estate, . . | — |
| Bank Balances, . . | 141,149 57 | Bank Balances, . . | 68,840 28 |
| Circulation, . . . | 146,469 00 | Checks and Bills of other Banks, . . | 58,996 63 |
| Deposits, . . . | 192,089 05 | Specie, . . . | 65,892 73 |
| | <u>\$1,037,658 32</u> | | <u>\$1,037,658 32</u> |
| Immediate Liabilities, . | \$479,707 62 | Liabilities of Directors, | \$91,663 00 |
| Immediate Resources, . | 193,729 64 | Loan on Stock of the Bank, . . . | 20,400 00 |

BLACKSTONE BANK—BOSTON.

[J A N. 16, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$350,000 00 | Loan, . . . | \$692,738 38 |
| Profits on Hand, . . | 29,322 92 | Real Estate, . . | 4,000 00 |
| Bank Balances, . . | 409 57 | Bank Balances, . . | 175,040 38 |
| Circulation, . . . | 301,080 00 | Checks and Bills of other Banks, . . | 64,962 61 |
| Deposits, . . . | 273,245 87 | Specie, . . . | 17,316 99 |
| | <u>\$954,058 36</u> | | <u>\$954,058 36</u> |
| Immediate Liabilities, . | \$574,735 44 | Liabilities of Directors, | \$96,816 00 |
| Immediate Resources, . | 257,319 98 | Loan on Stock of the Bank, . . . | 24,700 00 |

FANEUIL HALL BANK—BOSTON.

[JAN. 19, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$500,000 00 | Loan, . . . | \$1,020,349 65 |
| Profits on Hand, . . | 42,298 93 | Real Estate, . . | — |
| Bank Balances, . . | 90,355 42 | Bank Balances, . . | 93,298 19 |
| Circulation, . . . | 293,249 00 | Checks and Bills of other Banks, . . | 81,765 55 |
| Deposits, . . . | 299,496 80 | Specie, . . . | 29,986 76 |
| | <u>\$1,225,400 15</u> | | <u>\$1,225,400 15</u> |
| Immediate Liabilities, . | \$683,101 22 | Liabilities of Directors, | \$145,124 00 |
| Immediate Resources, . | 205,050 50 | Loan on Stock of the Bank, . . . | 12,300 00 |

SHOE AND LEATHER DEALERS' BANK—BOSTON.

[JAN. 24, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$1,000,000 00 | Loan, . . . | \$1,716,290 04 |
| Profits on Hand, . . | 148,544 30 | Real Estate, . . | 59,793 08 |
| Bank Balances, . . | 343,872 08 | Bank Balances, . . | 66,372 82 |
| Circulation, . . . | 216,484 00 | Checks and Bills of other Banks, . . | 104,493 49 |
| Deposits, . . . | 319,214 12 | Specie, . . . | 81,165 07 |
| | <u>\$2,028,114 50</u> | | <u>\$2,028,114 50</u> |
| Immediate Liabilities, . | \$879,570 20 | Liabilities of Directors, | \$194,456 00 |
| Immediate Resources, . | 252,031 38 | Loan on Stock of the Bank, . . . | 150 00 |

MARKET BANK—BOSTON.

[JAN. 28, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$560,000 00 | Loan, . . . | \$1,057,137 37 |
| Profits on Hand, . . | 121,977 96 | Real Estate, . . | 471 28 |
| Bank Balances, . . | 129,700 46 | Bank Balances, . . | 59,263 93 |
| Circulation, . . . | 212,241 00 | Checks and Bills of other Banks, . . | 143,843 43 |
| Deposits, . . . | 286,829 56 | Specie, . . . | 50,032 97 |
| | <u>\$1,310,748 98</u> | | <u>\$1,310,748 98</u> |
| Immediate Liabilities, . | \$628,771 02 | Liabilities of Directors, | \$103,042 00 |
| Immediate Resources, . | 253,140 33 | Loan on Stock of the Bank, . . . | — |

EXCHANGE BANK—BOSTON.

[FEB. 1, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$1,000,000 00 | Loan, . . . | \$1,999,729 65 |
| Profits on Hand, . . | 151,114 10 | Real Estate, . . | — |
| Bank Balances, . . | 384,530 18 | Bank Balances, . . | 100,759 40 |
| Circulation, . . . | 367,648 00 | Checks and Bills of other Banks, . . | 264,406 96 |
| Deposits, . . . | 567,356 43 | Specie, . . . | 105,752 70 |
| | <u>\$2,470,648 71</u> | | <u>\$2,470,648 71</u> |
| Immediate Liabilities, . | \$1,319,534 61 | Liabilities of Directors, | \$192,144 00 |
| Immediate Resources, . | 470,919 06 | Loan on Stock of the Bank, . . . | — |

NATIONAL BANK—BOSTON.

[FEB. 7, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$588,102 71 |
| Profits on Hand, . . | 16,666 10 | Real Estate, . . | — |
| Bank Balances, . . | 64,000 00 | Bank Balances, . . | 63,014 83 |
| Circulation, . . . | 201,480 00 | Checks and Bills of other Banks, . . | 57,630 88 |
| Deposits, . . . | 149,872 68 | Specie, . . . | 23,270 36 |
| | <u>\$732,018 78</u> | | <u>\$732,018 78</u> |
| Immediate Liabilities, . | \$415,352 68 | Liabilities of Directors, | \$80,339 00 |
| Immediate Resources, . | 143,916 07 | Loan on Stock of the Bank, . . . | — |

BOYLSTON BANK—BOSTON.

[FEB. 10, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$599,679 53 |
| Profits on Hand, . . | 36,928 85 | Real Estate, . . | — |
| Bank Balances, . . | 165 07 | Bank Balances, . . | 187,139 17 |
| Circulation, . . . | 188,499 00 | Checks and Bills of other Banks, . . | 11,082 91 |
| Deposits, . . . | 282,422 31 | Specie, . . . | 10,113 62 |
| | <u>\$808,015 23</u> | | <u>\$808,015 23</u> |
| Immediate Liabilities, . | \$471,086 38 | Liabilities of Directors, | \$48,516 53 |
| Immediate Resources, . | 208,335 70 | Loan on Stock of the Bank, . . . | 18,800 00 |

ELIOT BANK—BOSTON.

[F E B . 1 4 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$476,942 35 |
| Profits on hand, . . . | 8,505 85 | Real Estate, . . . | — |
| Bank Balances, . . . | 33,001 50 | Bank Balances, . . . | 37,997 62 |
| Circulation, . . . | 149,937 50 | Checks and Bills of other Banks, . . . | 51,574 73 |
| Deposits, . . . | 111,524 72 | Specie, . . . | 36,454 87 |
| | <u>\$602,969 57</u> | | <u>\$602,969 57</u> |
| Immediate Liabilities, . | \$294,463 72 | Liabilities of Directors, | \$90,500 00 |
| Immediate Resources, . | 126,027 22 | Loan on Stock of the Bank, . . . | — |

BANK OF NORTH AMERICA—BOSTON.

[F E B . 1 6 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$750,000 00 | Loan, . . . | \$1,218,540 33 |
| Profits, . . . | 54,680 10 | Real Estate, . . . | — |
| Bank Balances, . . . | 101,417 17 | Bank Balances, . . . | 56,862 65 |
| Circulation, . . . | 247,825 00 | Checks and Bills of other Banks, . . . | 159,069 13 |
| Deposits, . . . | 341,965 77 | Specie, . . . | 61,415 93 |
| | <u>\$1,495,888 04</u> | | <u>\$1,495,888 04</u> |
| Immediate Liabilities, . | \$691,207 94 | Liabilities of Directors, | \$167,646 00 |
| Immediate Resources, . | 277,347 71 | Loan on Stock of the Bank, . . . | 700 00 |

COCHITUATE BANK—BOSTON.

[F E B . 23 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$250,000 00 | Loan, . . . | \$482,464 29 |
| Profits on Hand, . . | 28,385 75 | Real Estate, . . | — |
| Bank Balances, . . | 40,000 00 | Bank Balances, . . | 84,072 27 |
| Circulation, . . . | 275,027 00 | Checks and Bills of other Banks, . . | 73,683 52 |
| Deposits, . . . | 75,058 40 | Specie, . . . | 28,251 07 |
| | <u>\$668,471 15</u> | | <u>\$668,471 15</u> |
| Immediate Liabilities, . | \$390,085 40 | Liabilities of Directors, | \$55,676 90 |
| Immediate Resources, . | 186,007 86 | Loan on stock of the Bank, . . . | 6,200 00 |

ROCKLAND BANK—ROXBURY.

[M A R . 3 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$189,472 63 |
| Profits on Hand, . . | 4,276 62 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 27,663 18 |
| Circulation, . . . | 105,838 00 | Checks and Bills of other Banks, . . | 7,204 00 |
| Deposits, . . . | 20,911 21 | Specie, . . . | 6,686 02 |
| | <u>\$231,025 83</u> | | <u>\$231,025 83</u> |
| Immediate Liabilities, . | \$126,749 21 | Liabilities of Directors, | \$22,020 00 |
| Immediate Resources, . | 41,553 20 | Loan on Stock of the Bank, . . . | 828 75 |

TREMONT BANK—BOSTON.

[M A R . 7 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$1,250,000 00 | Loan, . . . | \$2,223,351 69 |
| Profits on Hand, . . | 112,677 52 | Real Estate,* . . | — |
| Bank Balances, . . | 466,708 11 | Bank Balances, . . | 125,169 72 |
| Circulation, . . . | 351,456 00 | Checks and Bills of other Banks, . . | 306,900 58 |
| Deposits, . . . | 557,304 48 | Specie, . . . | 82,724 12 |
| | <u>\$2,738,146 11</u> | | <u>\$2,738,146 11</u> |
| Immediate Liabilities, . | \$1,375,468 59 | Liabilities of Directors, | \$322,600 00 |
| Immediate Resources, . | 514,794 42 | Loan on Stock of the Bank, . . . | 4,400 00 |

* This Bank holds Real Estate valued at \$100,000, which does not appear in the statement.

EAGLE BANK—BOSTON.

[M A R . 1 3 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$700,000 00 | Loan, . . . | \$1,208,744 66 |
| Profits on Hand, . . | 91,534 01 | Real Estate, . . | — |
| Bank Balances, . . | 45,031 14 | Bank Balances, . . | 57,702 06 |
| Circulation, . . . | 184,805 00 | Checks and Bills of other Banks, . . | 97,159 43 |
| Deposits, . . . | 400,353 28 | Specie, . . . | 58,117 28 |
| | <u>\$1,421,923 43</u> | | <u>\$1,421,923 43</u> |
| Immediate Liabilities, . | \$630,189 42 | Liabilities of Directors, | \$226,720 00 |
| Immediate Resources, . | 212,978 77 | Loan on Stock of the Bank, . . . | 800 00 |

GROCERS' BANK—BOSTON.

[M A R . 16, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$500,000 00 | Debts due, &c.,* | \$1,025,824 54 |
| Profits on Hand, . . . | 53,213 83 | Real Estate, . . . | 30,246 88 |
| Bank Balances, . . . | 517,710 83 | Bank Balances, . . . | 326,504 70 |
| Circulation, | 341,588 00 | Checks and Bills of other Banks, . . . | 288,299 69 |
| Deposits, | 338,087 70 | Specie, | 79,724 55 |
| | <u>\$1,750,600 36</u> | | <u>\$1,750,600 36</u> |
| Immediate Liabilities, . | \$1,197,386 53 | Liabilities of Directors, | \$145,702 00 |
| Immediate Resources, . | 694,528 94 | Loan on Stock of the Bank, | - |

* Including \$30,049.56 due from Bankers.

WEBSTER BANK—BOSTON.

[M A R . 21, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$1,500,000 00 | Loan, | \$2,363,566 18 |
| Profits on hand, . . . | 93,256 58 | Real Estate, . . . | - |
| Bank Balances, . . . | 125,488 98 | Bank Balances, . . . | 76,712 12 |
| Circulation, | 386,518 00 | Checks and Bills of other Banks, . . . | 139,638 00 |
| Deposits, | 567,007 91 | Specie, | 92,355 17 |
| | <u>\$2,672,271 47</u> | | <u>\$2,672,271 47</u> |
| Immediate Liabilities, . | \$1,079,014 89 | Liabilities of Directors, | \$482,590 00 |
| Immediate Resources, . | 308,705 29 | Loan on Stock of the Bank, | - |

GRANITE BANK—BOSTON.

[M A R . 24 , 1854 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$900,000 00 | Loan,* . . . | \$1,611,316 30 |
| Profits on Hand, . . | 96,563 59 | Real Estate, . . | — |
| Bank Balances, . . | 316,760 19 | Bank Balances, . . | 51,282 09 |
| Circulation, . . . | 167,054 00 | Checks and Bills of other Banks, . . | 101,346 15 |
| Deposits, . . . | 294,991 36 | Specie, . . . | 11,424 60 |
| | <u>\$1,775,369 14</u> | | <u>\$1,775,369 14</u> |
| Immediate Liabilities, . | \$778,805 55 | Liabilities of Directors, | \$201,846 00 |
| Immediate Resources, . | 164,052 84 | Loan on Stock of the Bank, . . . | 9,700 00 |

* \$1,180.60 of this is a forged check, and should be deducted from Loan and from Profits.

CAMBRIDGE CITY BANK—CAMBRIDGE.

[M A R . 29 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$194,712 36 |
| Profits on Hand, . . | 4,319 33 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 12,278 42 |
| Circulation, . . . | 94,150 00 | Checks and Bills of other Banks, . . | 1,221 00 |
| Deposits, . . . | 15,274 61 | Specie, . . . | 5,532 16 |
| | <u>\$213,743 94</u> | | <u>\$213,743 94</u> |
| Immediate Liabilities, . | \$109,424 61 | Liabilities of Directors, | \$10,772 54 |
| Immediate Resources, . | 19,031 58 | Loan on Stock of the Bank, . . . | 2,850 00 |

MOUNT WOLLASTON BANK—QUINCY.

[M A R . 3 0 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$201,633 94 |
| Profits on Hand, . . | 4,495 51 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 7,095 96 |
| Circulation, . . . | 80,979 00 | Checks and Bills of other Banks, . . | 1,346 00 |
| Deposits, | 26,140 54 | Specie, | 1,539 15 |
| | <u>\$211,615 05</u> | | <u>\$211,615 05</u> |
| Immediate Liabilities, . | \$107,119 54 | Liabilities of Directors, | \$34,439 68 |
| Immediate Resources, . | 9,981 11 | Loan on Stock of the Bank, | - |

WOBURN BANK—WOBURN.

[M A R . 3 1 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$199,191 67 |
| Profits on Hand, . . | 5,454 72 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 31,081 12 |
| Circulation, . . . | 109,772 00 | Checks and Bills of other Banks, . . | 84 00 |
| Deposits, | 19,714 53 | Specie, | 4,584 46 |
| | <u>\$234,941 25</u> | | <u>\$234,941 25</u> |
| Immediate Liabilities, . | \$129,486 53 | Liabilities of Directors, | 56,451 00 |
| Immediate Resources, . | 35,749 58 | Loan on Stock of the Bank, | - |

LYNN MECHANICS' BANK—LYNN.

[APRIL, 1, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$398,296 08 |
| Profits on Hand, . . | 33,235 21 | Real Estate, . . | 10,000 00 |
| Bank Balances, . . | 4,724 68 | Bank Balances, . . | 30,179 96 |
| Circulation, . . . | 164,234 00 | Checks and Bills of other Banks, . . | 9,904 00 |
| Deposits, . . . | 56,740 42 | Specie, . . . | 10,554 27 |
| | <u>\$458,934 31</u> | | <u>\$458,934 31</u> |
| Immediate Liabilities, . | \$225,699 10 | Liabilities of Directors, | \$120,251 85 |
| Immediate Resources, . | 50,638 23 | Loan on Stock of the Bank, . . . | 1,550 00 |

CAMBRIDGE BANK—CAMBRIDGE.

[APRIL, 4, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$180,188 35 |
| Profits on Hand, . . | 12,783 26 | Real Estate, . . | 6,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 9,351 53 |
| Circulation, . . . | 57,164 00 | Checks and Bills of other Banks, . . | 4,373 00 |
| Deposits, . . . | 35,730 67 | Specie, . . . | 5,765 05 |
| | <u>\$205,677 93</u> | | <u>\$205,677 93</u> |
| Immediate Liabilities, . | \$92,894 67 | Liabilities of Directors, | \$9,300 00 |
| Immediate Resources, . | 19,489 58 | Loan on Stock of the Bank, . . . | 5,750 00 |

CHARLES RIVER BANK—CAMBRIDGE.

[APRIL 5, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$191,004 79 |
| Profits on Hand, . . | 13,522 11 | Real Estate, . . | - . . |
| Bank Balances, . . | - | Bank Balances, . . | 41,672 81 |
| Circulation, . . . | 75,758 00 | Checks and Bills of other Banks, . . | 1,463 30 |
| Deposits, | 56,827 36 | Specie, | 11,966 57 |
| | <u>\$246,107 47</u> | | <u>\$246,107 47</u> |
| Immediate Liabilities, . | \$132,585 36 | Liabilities of Directors, | \$21,500 00 |
| Immediate Resources, . | 55,102 68 | Loan on Stock of the Bank, | 2,466 95 |

DEDHAM BANK—DEDHAM.

[APRIL, 7, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$250,000 00 | Loan, | \$491,312 74 |
| Profits on Hand, . . | 50,892 90 | Real Estate, . . | - |
| Bank Balances, . . | 703 73 | Bank Balances, . . | 50,232 46 |
| Circulation, . . . | 171,211 00 | Checks and Bills of other Banks, . . | 536 00 |
| Deposits, | 82,187 88 | Specie, | 12,914 31 |
| | <u>\$554,995 51</u> | | <u>\$554,995 51</u> |
| Immediate Liabilities, . | \$254,102 61 | Liabilities of Directors, | \$23,909 00 |
| Immediate Resources, . | 63,682 77 | Loan on Stock of the Bank, | 1,050 00 |

WALTHAM BANK—WALTHAM.

[APRIL 10, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$264,898 98 |
| Profits, . . . | 2,297 19 | Real Estate, . . | 5,500 00 |
| Bank Balances, . . | — | Bank Balances, . . | 10,066 75 |
| Circulation, . . . | 112,678 00 | Checks and Bills of other Banks, . . | 7,055 13 |
| Deposits, . . . | 26,985 98 | Specie, . . . | 4,440 31 |
| | <u>\$291,961 17</u> | | <u>\$291,961 17</u> |
| Immediate Liabilities, . | \$139,663 98 | Liabilities of Directors, | \$20,576 00 |
| Immediate Resources, . | 21,562 19 | Loan on Stock of the Bank, . . . | 3,900 00 |

MERCANTILE BANK—SALEM.

[APRIL 11, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$319,468 76 |
| Profits, . . . | 7,201 71 | Real Estate, . . | 6,000 00 |
| Bank Balances, . . | 3,097 15 | Bank Balances, . . | 27,219 29 |
| Circulation, . . . | 79,373 00 | Checks and Bills of other Banks, . . | 14,773 03 |
| Deposits, . . . | 83,460 65 | Specie, . . . | 5,671 43 |
| | <u>\$373,132 51</u> | | <u>\$373,132 51</u> |
| Immediate Liabilities, . | \$165,930 80 | Liabilities of Directors, | \$73,809 00 |
| Immediate Resources, . | 47,663 75 | Loan on Stock of the Bank, . . . | 1,140 00 |

ASIATIC BANK—SALEM.

[APRIL 12, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$210,000 00 | Loan, . . . | \$414,121 81 |
| Profits, . . . | 30,281 30 | Real Estate, . . | 10,270 00 |
| Bank Balances, . . | 11,898 48 | Bank Balances, . . | 59,988 35 |
| Circulation, . . . | 168,129 00 | Checks and Bills of other Banks, . . | 13,781 79 |
| Deposits, . . . | 89,061 95 | Specie, . . . | 11,208 78 |
| | <u>\$509,370 73</u> | | <u>\$509,370 73</u> |
| Immediate Liabilities, . | \$269,089 43 | Liabilities of Directors, | \$17,309 00 |
| Immediate Resources, . | 84,978 92 | Loan on Stock of the Bank, . . . | - |

WARREN BANK—DANVERS.

[APRIL 13, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$391,816 11 |
| Profits, . . . | 19,918 62 | Real Estate, . . | - |
| Bank Balances, . . | 3,922 23 | Bank Balances, . . | 21,402 25 |
| Circulation, . . . | 140,643 00 | Checks and Bills of other Banks, . . | 7,707 13 |
| Deposits, . . . | 61,593 53 | Specie, . . . | 5,151 89 |
| | <u>\$426,077 38</u> | | <u>\$426,077 38</u> |
| Immediate Liabilities, . | \$206,159 26 | Liabilities of Directors, | \$101,043 78 |
| Immediate Resources, . | 34,261 27 | Loan on Stock of the Bank, . . . | - |

DANVERS BANK—DANVERS.

[APRIL 14, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$297,802 74 |
| Profits, . . . | 15,446 05 | Real Estate, . . | 3,000 00 |
| Bank Balances, . . | 672 52 | Bank Balances, . . | 6,082 83 |
| Circulation, . . . | 113,213 00 | Checks and Bills of other Banks, . . | 8,685 19 |
| Deposits, . . . | 38,821 16 | Specie, . . . | 2,581 97 |
| | <u>\$318,152 73</u> | | <u>\$318,152 73</u> |
| Immediate Liabilities, . | \$152,706 68 | Liabilities of Directors, | \$63,365 30 |
| Immediate Resources, . | 17,349 99 | Loan on Stock of the Bank, . . . | 1,100 00 |

QUINCY STONE BANK—QUINCY.

[APRIL 21, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$188,750 92 |
| Profits, . . . | 11,246 29 | Real Estate, . . | 5,000 00 |
| Bank Balances, . . | - | Bank Balances, . . | 10,674 55 |
| Circulation, . . . | 67,771 00 | Checks and Bills of other Banks, . . | 926 36 |
| Deposits, . . . | 31,215 41 | Specie, . . . | 4,880 87 |
| | <u>\$210,232 70</u> | | <u>\$210,232 70</u> |
| Immediate Liabilities, . | \$98,986 41 | Liabilities of Directors, | \$39,674 00 |
| Immediate Resources, . | 16,481 78 | Loan on Stock of the Bank, . . . | 1,200 00 |

SPICKET FALLS BANK—METHUEN.

[APRIL 25, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$182,413 33 |
| Profits, . . . | 6,319 22 | Real Estate, . . | 2,773 42 |
| Bank Balances, . . | — | Bank Balances, . . | 19,880 67 |
| Circulation, . . . | 79,210 00 | Checks and Bills of other Banks, . . | 20 57 |
| Deposits, . . . | 21,210 39 | Specie, . . . | 1,651 62 |
| | <u>\$206,739 61</u> | | <u>\$206,739 61</u> |
| Immediate Liabilities, . | \$100,420 39 | Liabilities of Directors, | \$29,202 50 |
| Immediate Resources, . | 21,552 86 | Loan on Stock of the Bank, . . . | — |

BROADWAY BANK—BOSTON.

[APRIL 28, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$162,018 55 |
| Profits, . . . | 795 85 | Real Estate, . . | 8,233 41 |
| Bank Balances, . . | — | Bank Balances, . . | 8,755 81 |
| Circulation, . . . | 48,042 00 | Checks and Bills of other Banks, . . | 2,699 00 |
| Deposits, . . . | 34,915 84 | Specie, . . . | 2,046 92 |
| | <u>\$183,753 69</u> | | <u>\$183,753 69</u> |
| Immediate Liabilities, . | \$82,957 84 | Liabilities of Directors, | \$28,516 00 |
| Immediate Resources, . | 13,501 73 | Loan on Stock of the Bank, . . . | 3,100 00 |

PRESCOTT BANK—LOWELL.

[MAY 2, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$395,028 32 |
| Profits, . . . | 17,048 19 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 27,409 84 |
| Circulation, . . . | 188,622 00 | Checks and Bills of other Banks, . . | 17,772 81 |
| Deposits, . . . | 42,075 48 | Specie, . . . | 7,534 70 |
| | <u>\$147,745 67</u> | | <u>\$447,745 67</u> |
| Immediate Liabilities, . | \$230,697 48 | Liabilities of Directors, | \$43,292 53 |
| Immediate Resources, . | 52,717 35 | Loan on Stock of the Bank, . . . | 2,180 00 |

RAILROAD BANK—LOWELL.

[MAY 3, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$600,000 00 | Loan, . . . | \$1,136,906 85 |
| Profits, . . . | 96,093 26 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 5,666 57 |
| Circulation, . . . | 403,699 00 | Checks and Bills of other Banks, . . | 7,091 00 |
| Deposits, . . . | 58,711 48 | Specie, . . . | 8,839 32 |
| | <u>\$1,158,503 74</u> | | <u>\$1,158,503 74</u> |
| Immediate Liabilities, . | \$462,410 48 | Liabilities of Directors, | \$9,940 24 |
| Immediate Resources, . | 21,596 89 | Loan on Stock of the Bank, . . . | 4,300 00 |

ABINGTON BANK—ABINGTON.

[M A Y 4, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$294,407 36 |
| Profits, . . . | 13,587 03 | Real Estate, . . . | 5,392 42 |
| Bank Balances, . . . | 7,000 00 | Bank Balances, . . . | 16,242 71 |
| Circulation, . . . | 126,996 00 | Checks and Bills of other Banks, . . . | 1,980 00 |
| Deposits, . . . | 25,241 46 | Specie, . . . | 4,802 00 |
| | <u>\$322,824 49</u> | | <u>\$322,824 49</u> |
| Immediate Liabilities, . | \$159,237 46 | Liabilities of Directors, | \$27,246 00 |
| Immediate Resources, . | 23,024 71 | Loan on Stock of the Bank, . . . | — |

BLUE HILL BANK—DORCHESTER.

[M A Y 9, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$199,761 21 |
| Profits, . . . | — | Real Estate, . . . | — |
| Bank Balances, . . . | — | Bank Balances, . . . | 17,961 30 |
| Circulation, . . . | 89,807 00 | Checks and Bills of other Banks, . . . | 5,078 00 |
| Deposits, . . . | 39,335 78 | Specie, . . . | 4,964 45 |
| | | Profit and Loss, . . . | 1,377 82 |
| | <u>\$229,142 78</u> | | <u>\$229,142 78</u> |
| Immediate Liabilities, . | \$129,142 78 | Liabilities of Directors, | \$724 64 |
| Immediate Resources, . | 28,003 75 | Loan on Stock of the Bank, . . . | 500 00 |

GLOUCESTER BANK—GLOUCESTER.

[M A Y 12, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$512,784 66 |
| Profits, . . . | 10,093 36 | Real Estate, . . | 9,345 75 |
| Bank Balances, . . | — | Bank Balances, . . | 22,736 76 |
| Circulation, . . . | 191,740 00 | Checks and Bills of other Banks, . . | 8,408 71 |
| Deposits, . . . | 63,044 44 | Specie, . . . | 11,601 92 |
| | <u>\$564,877 80</u> | | <u>\$564,877 80</u> |
| Immediate Liabilities, . | \$254,784 44 | Liabilities of Directors, | \$114,754 35 |
| Immediate Resources, . | 42,747 39 | Loan on Stock of the Bank, . . . | 15,455 00 |

LEICESTER BANK—LEICESTER.

[M A Y 16, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$361,123 05 |
| Profits, . . . | 16,250 89 | Real Estate, . . | — |
| Bank Balances, . . | 30 78 | Bank Balances,* . . | 27,541 54 |
| Circulation, . . . | 171,049 00 | Checks and Bills of other Banks, . . | 6,763 25 |
| Deposits, . . . | 14,717 76 | Specie, . . . | 6,620 59 |
| | <u>\$402,048 43</u> | | <u>\$402,048 43</u> |
| Immediate Liabilities, . | \$185,797 54 | Liabilities of Directors, | \$9,553 80 |
| Immediate Resources, . | 40,925 38 | Loan on Stock of the Bank, . . . | — |

* This includes \$15,000 loaned to the Jamestown Bank, New York. :

HAMPSHIRE MANUFACTURERS' BANK—WARE.

[MAY 18, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$250,000 00 | Loan, | \$502,570 06 |
| Profits, | 20,772 61 | Real Estate, . . | 3,785 30 |
| Bank Balances, . . | 292 17 | Bank Balances, . . | 53,418 63 |
| Circulation, . . . | 303,058 00 | Checks and Bills of other Banks, . . | 4,256 32 |
| Deposits, | 3,454 16 | Specie, | 13,546 63 |
| | <u>\$577,576 94</u> | | <u>\$577,576 94</u> |
| Immediate Liabilities, . | \$306,804 33 | Liabilities of Directors, | \$14,530 36 |
| Immediate Resources, . | 71,221 58 | Loan on Stock of the Bank, | 700 00 |

BRISTOL COUNTY BANK—TAUNTON.

[MAY 23, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$250,000 00 | Loan, | \$464,614 50 |
| Profits, | 26,706 75 | Real Estate, . . | 10,000 00 |
| Bank Balances, . . | 1,432 63 | Bank Balances, . . | 15,970 85 |
| Circulation, . . . | 151,672 00 | Checks and Bills of other Banks, . . | 4,289 50 |
| Deposits, | 70,656 56 | Specie, | 5,593 09 |
| | <u>\$500,467 94</u> | | <u>\$500,467 94</u> |
| Immediate Liabilities, . | \$223,761 19 | Liabilities of Directors, | \$7,439 29 |
| Immediate Resources, . | 25,853 41 | Loan on Stock of the Bank, | 500 00 |

TAUNTON BANK—TAUNTON.

[MAY 24, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$250,000 00 | Loan, . . . | \$499,857 98 |
| Profits on Hand, . . | 34,886 96 | Real Estate, . . | 9,157 44 |
| Bank Balances, . . | 2,618 37 | Bank Balances, . . | 57,323 28 |
| Circulation, . . . | 160,199 00 | Checks and Bills of other Banks, . . | 2,021 22 |
| Deposits, . . . | 131,782 15 | Specie, . . . | 11,126 56 |
| | <u>\$579,486 48</u> | | <u>\$579,486 48</u> |
| Immediate Liabilities, . | \$294,599 52 | Liabilities of Directors, | \$7,825 00 |
| Immediate Resources, . | 70,471 06 | Loan on Stock of the Bank, . . . | 900 00 |

MACHINISTS' BANK—TAUNTON.

[MAY 25, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$294,663 05 |
| Profits on Hand, . . | 17,914 16 | Real Estate, . . | — |
| Bank Balances, . . | 287 67 | Bank Balances, . . | 32,403 37 |
| Circulation, . . . | 126,171 00 | Checks and Bills of other Banks, . . | 4,807 70 |
| Deposits, . . . | 41,737 40 | Specie, . . . | 4,236 11 |
| | <u>\$336,110 23</u> | | <u>\$336,110 23</u> |
| Immediate Liabilities, . | \$168,196 07 | Liabilities of Directors, | \$50,496 32 |
| Immediate Resources, . | 41,447 18 | Loan on Stock of the Bank, . . . | — |

UNION BANK OF WEYMOUTH & BRAINTREE—WEYMOUTH.

[MAY 31, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | 291,925 14 |
| Profits on Hand, . . | 19,540 88 | Real Estate, . . | 6,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 9,627 14 |
| Circulation, . . . | 118,819 00 | Checks and Bills of other Banks, . . | 600 00 |
| Deposits, . . . | 26,016 86 | Specie, . . . | 6,224 46 |
| | <u>\$314,376 74</u> | | <u>\$314,376 74</u> |
| Immediate Liabilities, . | \$144,835 86 | Liabilities of Directors, | \$17,587 66 |
| Immediate Resources, . | 16,451 60 | Loan on Stock of the Bank, . . . | — |

HINGHAM BANK—HINGHAM.

[JUNE 1, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$140,000 00 | Loan, . . . | \$288,941 50 |
| Profits on Hand, . . | 20,790 99 | Real Estate, . . | 7,340 36 |
| Bank Balances, . . | — | Bank Balances, . . | 13,441 75 |
| Circulation, . . . | 132,984 00 | Checks and Bills of other Banks, . . | 3,755 00 |
| Deposits, . . . | 26,193 01 | Specie, . . . | 6,489 39 |
| | <u>\$319,968 00</u> | | <u>\$319,968 00</u> |
| Immediate Liabilities, . | \$159,177 00 | Liabilities of Directors, | \$17,470 00 |
| Immediate Resources, . | 23,686 14 | Loan on Stock of the Bank, . . . | 650 00 |

HADLEY FALLS BANK—HOLYOKE.

[JUNE 5, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$369,183 73 |
| Profits on Hand, . . | 9,116 57 | Real Estate, . . | 2,000 00 |
| Bank Balances, . . | 1 50 | Bank Balances,* . | 90,242 46 |
| Circulation, . . . | 242,583 00 | Checks and Bills of other Banks, . . | 59 68 |
| Deposits, . . . | 19,406 09 | Specie, . . . | 9,621 29 |
| | <u>\$471,107 16</u> | | <u>\$471,107 16</u> |
| Immediate Liabilities, . | 261,990 59 | Liabilities of Directors, | \$14,115 72 |
| Immediate Resources, . | 99,923 43 | Loan on Stock of the Bank, . . . | 10,500 00 |

* This includes \$20,000 due from the Bank of Toledo, Illinois, which is not available as a Bank Balance.

FRANKLIN COUNTY BANK—GREENFIELD.

[JUNE 7, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$418,264 17 |
| Profits on Hand, . . | 15,748 16 | Real Estate, . . | 6,662 40 |
| Bank Balances, . . | 6,082 98 | Bank Balances, . . | 28,071 74 |
| Circulation, . . . | 227,208 00 | Checks and Bills of other Banks, . . | 9,899 67 |
| Deposits, . . . | 25,056 35 | Specie, . . . | 11,197 51 |
| | <u>\$474,095 49</u> | | <u>\$474,095 49</u> |
| Immediate Liabilities, . | \$258,347 33 | Liabilities of Directors, | \$23,505 68 |
| Immediate Resources, . | 49,168 92 | Loan on Stock of the Bank, . . . | 3,350 00 |

GREENFIELD BANK—GREENFIELD.

[JUNE 9, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$334,295 11 |
| Profits on Hand, . . | 16,098 42 | Real Estate, . . | 6,500 00 |
| Bank Balances, . . | 6,879 98 | Bank Balances, . . | 86,856 21 |
| Circulation, . . . | 183,186 00 | Checks and Bills of other Banks, . . | 3,639 00 |
| Deposits, . . . | 33,206 54 | Specie, . . . | 8,080 62 |
| | <u>\$439,370 94</u> | | <u>\$439,370 94</u> |
| Immediate Liabilities, . | \$223,272 52 | Liabilities of Directors, | \$69,013 12 |
| Immediate Resources, . | 98,575 83 | Loan on Stock of the Bank, . . . | — |

PITTSFIELD BANK—PITTSFIELD.

[JUNE 12, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$300,000 00 | Loan, . . . | \$490,167 44 |
| Profits on Hand, . . | 2,831 41 | Real Estate, . . | 1,500 00 |
| Bank Balances, . . | 4,576 52 | Bank Balances, . . | 108,644 01 |
| Circulation, . . . | 233,693 00 | Checks and Bills of other Banks, . . | 436 00 |
| Deposits, . . . | 67,513 19 | Specie, . . . | 7,866 67 |
| | <u>\$608,614 12</u> | | <u>\$608,614 12</u> |
| Immediate Liabilities, . | \$305,782 71 | Liabilities of Directors, | \$183,451 52 |
| Immediate Resources, . | 116,916 68 | Loan on Stock of the Bank, . . . | 1,158 55 |

AGRICULTURAL BANK—PITTSFIELD.

[J U N E 13, 1854.]

| | | | |
|--------------------------|--------------|---|--------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$403,317 73 |
| Profits on Hand, . . | 16,680 37 | Real Estate, . . | 10,073 85 |
| Bank Balances, . . | 4,599 77 | Bank Balances, . . | 50,328 08 |
| Circulation, . . . | 225,937 00 | Checks and Bills of other Banks, . . | 4,297 17 |
| Deposits, . . . | 27,766 89 | Specie, . . . | 6,967 20 |
| | \$474,984 03 | | \$474,984 03 |
| Immediate Liabilities, . | \$258,303 66 | Liabilities of Directors, | \$19,495 67 |
| Immediate Resources, . | 61,592 45 | Loan on Stock of the Bank, . . . | - |

ADAMS BANK—NORTH ADAMS.

[J U N E, 15, 1854.]

| | | | |
|--------------------------|--------------|---|--------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$392,135 68 |
| Profits on Hand, . . | 17,537 17 | Real Estate, . . | 2,950 00 |
| Bank Balances, . . | 1,644 14 | Bank Balances, . . | 19,634 63 |
| Circulation, . . . | 161,773 00 | Checks and Bills of other Banks, . . | 955 00 |
| Deposits, . . . | 41,350 53 | Specie, . . . | 6,629 53 |
| | \$422,304 84 | | \$422,304 84 |
| Immediate Liabilities, . | \$204,767 67 | Liabilities of Directors, | \$163,757 00 |
| Immediate Resources, . | 27,219 16 | Loan on Stock of the Bank, . . . | - |

[BANK OF BRIGHTON—BRIGHTON.]

[JUNE 20, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$250,000 00 | Loan, | \$480,486 81 |
| Profits on Hand, . . | 30,323 96 | Real Estate, . . | 2,474 45 |
| Bank Balances, . . | — | Bank Balances, . . | 43,125 39 |
| Circulation, | 198,496 00 | Checks and Bills of other Banks, . . | 11,065 47 |
| Deposits, | 65,797 46 | Specie, | 7,465 30 |
| | <u>\$544,617 42</u> | | <u>\$544,617 42</u> |
| Immediate Liabilities, . | \$264,293 46 | Liabilities of Directors, | \$64,244 00 |
| Immediate Resources, . | 61,656 16 | Loan on stock of the Bank, | 17,300 00 |

RANDOLPH BANK—RANDOLPH.

[JUNE 22, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$150,000 00 | Loan, | \$305,491 60 |
| Profits on Hand, . . | 36,193 15 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 18,354 53 |
| Circulation, | 114,800 00 | Checks and Bills of other Banks, . . | — |
| Deposits, | 32,016 50 | Specie, | 9,163 52 |
| | <u>\$333,009 65</u> | | <u>\$333,009 65</u> |
| Immediate Liabilities, . | \$146,816 50 | Liabilities of Directors, | \$6,152 19 |
| Immediate Resources, . | 27,518 05 | Loan on Stock of the Bank, | — |

LECHMERE BANK—CAMBRIDGE.

[J U N E 27, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$201,961 46 |
| Profits on Hand, . . | 2,300 38 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 37,368 27 |
| Circulation, . . . | 106,516 00 | Checks and Bills of other Banks, . . | 4,021 96 |
| Deposits, . . . | 41,470 53 | Specie, . . . | 6,935 22 |
| | <u>\$250,286 91</u> | | <u>\$250,286 91</u> |
| Immediate Liabilities, . | \$147,986 53 | Liabilities of Directors, | 12,541 00 |
| Immediate Resources, . | 48,325 45 | Loan on Stock of the Bank, . . . | 2,600 00 |

MILFORD BANK—MILFORD.

[J U N E 29, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$383,099 82 |
| Profits on Hand, . . | 27,818 99 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 16,209 27 |
| Circulation, . . . | 142,664 00 | Checks and Bills of other Banks, . . | 6,273 00 |
| Deposits, . . . | 41,310 33 | Specie, . . . | 6,211 23 |
| | <u>\$411,793 32</u> | | <u>\$411,793 32</u> |
| Immediate Liabilities, . | \$183,974 33 | Liabilities of Directors, | \$56,245 69 |
| Immediate Resources, . | 28,693 50 | Loan on Stock of the Bank, . . . | - |

PLYMOUTH BANK—PLYMOUTH.

[JULY 5, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$286,516 05 |
| Profits on Hand, . . | 29,572 84 | Real Estate, . . | 500 00 |
| Bank Balances, . . | — | Bank Balances, . . | 93,951 05 |
| Circulation, . . . | 170,423 00 | Checks and Bills of other Banks, . . | 1,700 21 |
| Deposits, . . . | 42,264 02 | Specie, . . . | 9,592 55 |
| | <u>\$392,259 86</u> | | <u>\$392,259 86</u> |
| Immediate Liabilities, . | \$212,687 02 | Liabilities of Directors, | \$9,267 88 |
| Immediate Resources, . | 105,243 81 | Loan on Stock of the Bank, . . . | 1,400 00 |

OLD COLONY BANK—PLYMOUTH.

[JULY 7, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$289,107 66 |
| Profits on Hand, . . | 25,509 11 | Real Estate, . . | 500 00 |
| Bank Balances, . . | — | Bank Balances, . . | 89,542 74 |
| Circulation, . . . | 168,801 00 | Checks and Bills of other Banks, . . | 288 50 |
| Deposits, . . . | 43,394 52 | Specie, . . . | 8,265 73 |
| | <u>\$387,704 63</u> | | <u>\$387,704 63</u> |
| Immediate Liabilities, . | \$212,195 52 | Liabilities of Directors, | \$2,885 00 |
| Immediate Resources, . | 98,096 97 | Loan on Stock of the Bank, . . . | — |

TRADERS' BANK—BOSTON.

[JULY 11, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$600,000 00 | Loan, | \$1,020,397 97 |
| Profits on Hand, . . | 66,439 82 | Real Estate, . . | — |
| Bank Balances, . . | 66,759 87 | Bank Balances, . . | 29,412 35 |
| Circulation, | 171,843 00 | Checks and Bills of other Banks, . . . | 112,205 48 |
| Deposits, | 328,534 36 | Specie, | 62,561 25 |
| | <u>\$1,233,577 05</u> | | <u>\$1,233,577 05</u> |
| Immediate Liabilities, . | \$567,137 23 | Liabilities of Directors, | \$284,686 53 |
| Immediate Resources, . | 204,179 08 | Loan on Stock of the Bank, | 3,850 00 |

ANDOVER BANK—ANDOVER.

[JULY 14, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$250,000 00 | Loan, | \$365,799 73 |
| Profits on Hand, . . | 26,235 00 | Real Estate, . . | 5,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 20,501 27 |
| Circulation, | 91,276 00 | Checks and Bills of other Banks, . . . | 292 00 |
| Deposits, | 30,891 69 | Specie, | 6,809 69 |
| | <u>\$398,402 69</u> | | <u>\$398,402 69</u> |
| Immediate Liabilities, . | \$122,167 69 | Liabilities of Directors, | \$20,353 72 |
| Immediate Resources, . | 27,602 96 | Loan on Stock of the Bank, | 4,410 00 |

ESSEX BANK—HAVERHILL.

[JULY 18, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$168,424 98 |
| Profits on Hand, . . | 5,840 72 | Real Estate, . . | 1,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 1,707 98 |
| Circulation, . . . | 42,889 00 | Checks and Bills of other Banks, . . | 1,168 00 |
| Deposits, | 27,050 22 | Specie, | 3,478 98 |
| | <u>\$175,779 94</u> | | <u>\$175,779 94</u> |
| Immediate Liabilities, . | \$69,939 22 | Liabilities of Directors, | \$20,515 00 |
| Immediate Resources, . | 6,354 96 | Loan on Stock of the Bank, | — |

UNION BANK—HAVERHILL.

[JULY 19, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$198,706 79 |
| Profits, on Hand . . | 16,674 43 | Real Estate, . . | 3,000 00 |
| Bank Balances, . . | 5,000 00 | Bank Balances, . . | 1,961 46 |
| Circulation, . . . | 58,590 00 | Checks and Bills of other Banks, . . | 1,029 05 |
| Deposits, | 27,432 03 | Specie, | 2,999 16 |
| | <u>\$207,696 46</u> | | <u>\$207,696 46</u> |
| Immediate Liabilities, . | \$91,022 03 | Liabilities of Directors, | \$15,096 00 |
| Immediate Resources, . | 5,989 67 | Loan on Stock of the Bank, | — |

HAVERHILL BANK—HAVERHILL.

[JULY 20, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$274,733 63 |
| Profits on Hand, . . | 22,264 25 | Real Estate, . . | 5,000 00 |
| Bank Balances, . . | 24,587 72 | Bank Balances, . . | 21,561 00 |
| Circulation, . . . | 83,811 00 | Checks and Bills of other Banks, . . | 2,566 65 |
| Deposits, . . . | 28,774 05 | Specie, . . . | 5,575 74 |
| | <u>\$309,437 02</u> | | <u>\$309,437 02</u> |
| Immediate Liabilities, . | \$137,172 77 | Liabilities of Directors, | \$23,762 48 |
| Immediate Resources, . | 29,703 39 | Loan on Stock of the Bank, . . . | 500 00 |

BOSTON BANK—BOSTON.

[JULY 25, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$900,000 00 | Loan, . . . | \$1,663,903 89 |
| Profits on Hand, . . | 131,835 06 | Real Estate,* . . | 50,000 00 |
| Bank Balances, . . | 110,597 06 | Bank Balances, . . | 99,844 62 |
| Circulation, . . . | 224,777 00 | Checks and Bills of other Banks, . . | 131,617 00 |
| Deposits, . . . | 712,698 86 | Specie, . . . | 134,542 47 |
| | <u>\$2,079,907 98</u> | | <u>\$2,079,907 98</u> |
| Immediate Liabilities, . | \$1,048,072 92 | Liabilities of Directors, | \$308,900 00 |
| Immediate Resources, . | 366,064 09 | Loan on Stock of the Bank, . . . | 4,700 00 |

* Valued at much more.

WAMESIT BANK—LOWELL.

[JULY 28, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$150,000 00 | Loan, | \$274,084 18 |
| Profits on Hand, . . | 6,897 04 | Real Estate, . . | 12,309 20 |
| Bank Balances, . . | — | Bank Balances, . . | 6,221 31 |
| Circulation, . . . | 119,059 00 | Checks and Bills of other Banks, . . | 7,333 75 |
| Deposits, | 30,175 93 | Specie, | 6,183 53 |
| | <u>\$306,131 97</u> | | <u>\$306,131 97</u> |
| Immediate Liabilities, . | \$149,234 93 | Liabilities of Directors, | \$36,107 00 |
| Immediate Resources, . | 19,738 59 | Loan on Stock of the Bank, | 520 00 |

LOWELL BANK—LOWELL.

[JULY 29, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$200,000 00 | Loan, | \$394,165 81 |
| Profits on Hand, . . | 38,126 92 | Real Estate, . . | — |
| Bank Balances, . . | 63 03 | Bank Balances, . . | 3,215 17 |
| Circulation, . . . | 132,014 00 | Checks and Bills of other Banks, . . | 14,382 86 |
| Deposits, | 45,152 58 | Specie, | 3,592 69 |
| | <u>\$415,356 53</u> | | <u>\$415,356 53</u> |
| Immediate Liabilities, . | \$177,229 61 | Liabilities of Directors, | \$30,418 86 |
| Immediate Resources, . | 21,190 72 | Loan on Stock of the Bank, | 5,520 00 |

APPLETON BANK—LOWELL.

[JULY 31, 1854.]

| | | | |
|--------------------------|--------------|---|--------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$393,827 26 |
| Profits on Hand, . . | 30,384 86 | Real Estate, . . | 18,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 47,196 87 |
| Circulation, . . . | 194,086 00 | Checks and Bills of other Banks, . . | 21,371 82 |
| Deposits, . . . | 67,018 92 | Specie, . . . | 11,093 83 |
| | \$491,489 78 | | \$491,489 78 |
| Immediate Liabilities, . | \$261,004 92 | Liabilities of Directors, | \$36,073 44 |
| Immediate Resources, . | 79,662 52 | Loan on Stock of the Bank, . . . | 250 00 |

BAY STATE BANK—LAWRENCE.

[AUG. 2, 1854.]

| | | | |
|--------------------------|--------------|---|--------------|
| Capital, . . . | \$500,000 00 | Loan, . . . | \$821,237 16 |
| Profits on Hand, . . | 51,021 46 | Real Estate, . . | 20,000 00 |
| Bank Balances, . . | 363 11 | Bank Balances, . . | 23,409 43 |
| Circulation, . . . | 289,966 00 | Checks and Bills of other Banks, . . | 7,332 22 |
| Deposits, . . . | 45,590 42 | Specie, . . . | 14,962 18 |
| | \$886,940 99 | | \$886,940 99 |
| Immediate Liabilities, . | \$335,919 53 | Liabilities of Directors, | \$38,728 85 |
| Immediate Resources, . | 45,703 83 | Loan on Stock of the Bank, . . . | 1,700 00 |

BEVERLY BANK—BEVERLY.

[A U G . 5 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$125,000 00 | Loan, . . . | \$251,593 22 |
| Profits on Hand, . . | 14,523 81 | Real Estate, . . | 3,719 90 |
| Bank Balances, . . | — | Bank Balances, . . | 6,206 61 |
| Circulation, . . . | 97,978 00 | Checks and Bills of other Banks, . . | 8,490 37 |
| Deposits, . . . | 38,936 45 | Specie, . . . | 6,428 16 |
| | <u>\$276,438 26</u> | | <u>\$276,438 26</u> |
| Immediate Liabilities, . | \$136,914 45 | Liabilities of Directors, | \$14,300 00 |
| Immediate Resources, . | 21,125 14 | Loan on Stock of the Bank, . . . | 1,187 50 |

CENTRAL BANK—WORCESTER.

[A U G . 8 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$350,000 00 | Loan, . . . | \$609,273 26 |
| Profits on Hand, . . | 22,191 57 | Real Estate, . . | — |
| Bank Balances, . . | 4,059 34 | Bank Balances, . . | 13,831 89 |
| Circulation, . . . | 159,888 00 | Checks and Bills of other Banks, . . | 7,217 11 |
| Deposits, . . . | 113,578 70 | Specie, . . . | 19,395 35 |
| | <u>\$649,717 61</u> | | <u>\$649,717 61</u> |
| Immediate Liabilities, . | \$277,526 04 | Liabilities of Directors, | \$109,547 69 |
| Immediate Resources, . | 40,444 35 | Loan on Stock of the Bank, . . . | — |

LANCASTER BANK—LANCASTER.

[AUG. 10, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$397,138 81 |
| Profits on Hand, . . | 15,634 59 | Real Estate, . . | 1,000 00 |
| Bank Balances, . . | 1,028 17 | Bank Balances, . . | 18,686 74 |
| Circulation, . . . | 172,348 00 | Checks and Bills of other Banks, . . | 2,062 70 |
| Deposits, . . . | 40,186 48 | Specie, . . . | 10,308 99 |
| | <u>\$429,197 24</u> | | <u>\$429,197 24</u> |
| Immediate Liabilities, . | \$213,562 65 | Liabilities of Directors, | \$39,311 45 |
| Immediate Resources, . | 31,058 43 | Loan on Stock of the Bank, . . . | 6,160 00 |

GRAND BANK—MARBLEHEAD.

[AUG. 14, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$163,844 25 |
| Profits on Hand, . . | 10,187 03 | Real Estate, . . | 8,790 00 |
| Bank Balances, . . | 513 33 | Bank Balances, . . | 24,418 33 |
| Circulation, . . . | 78,509 00 | Checks and Bills of other Banks, . . | 5,120 00 |
| Deposits, . . . | 17,365 32 | Specie, . . . | 4,402 10 |
| | <u>\$206,574 68</u> | | <u>\$206,574 68</u> |
| Immediate Liabilities, . | \$96,387 65 | Liabilities of Directors, | \$63,993 19 |
| Immediate Resources, . | 33,940 43 | Loan on Stock of the Bank, . . . | 15,868 55 |

MARBLEHEAD BANK—MARBLEHEAD.

[AUG. 15, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$120,000 00 | Loan, . . . | \$198,253 52 |
| Profits on Hand, . . | 5,226 70 | Real Estate, . . | 6,333 33 |
| Bank Balances, . . | — | Bank Balances, . . | 14,750 23 |
| Circulation, . . . | 85,851 00 | Checks and Bills of other Banks, . . | 1,068 00 |
| Deposits, . . . | 17,308 85 | Specie, . . . | 7,984 47 |
| | <u>\$228,389 55</u> | | <u>\$228,389 55</u> |
| Immediate Liabilities, . | \$103,162 85 | Liabilities of Directors, | \$25,976 93 |
| Immediate Resources, . | 23,802 70 | Loan on Stock of the Bank, . . . | 2,690 00 |

FRAMINGHAM BANK—FRAMINGHAM.

[AUG. 18, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$374,537 89 |
| Profits on Hand, . . | 24,408 85 | Real Estate, . . | 15,164 77 |
| Bank Balances, . . | — | Bank Balances, . . | 19,275 79 |
| Circulation, . . . | 154,368 00 | Checks and Bills of other Banks, . . | 440 00 |
| Deposits, . . . | 37,850 03 | Specie, . . . | 7,208 43 |
| | <u>\$416,626 88</u> | | <u>\$416,626 88</u> |
| Immediate Liabilities, . | \$192,218 03 | Liabilities of Directors, | \$36,826 00 |
| Immediate Resources, . | 26,924 22 | Loan on Stock of the Bank, . . . | 2,650 00 |

ATTLEBOROUGH BANK—ATTLEBOROUGH.

[A U G . 22, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$175,192 55 |
| Profits on Hand, . . | 14,597 70 | Real Estate, . . | 3,900 00 |
| Bank Balances, . . | 1,816 92 | Bank Balances, . . | 10,494 63 |
| Circulation, . . . | 65,425 00 | Checks and Bills of other Banks, . . | 1,213 84 |
| Deposits, . . . | 12,360 52 | Specie, . . . | 3,399 12 |
| | <u>\$194,200 14</u> | | <u>\$194,200 14</u> |
| Immediate Liabilities, . | \$79,602 44 | Liabilities of Directors, | \$22,264 29 |
| Immediate Resources, . | 15,107 59 | Loan on Stock of the Bank, . . . | - |

BLACKSTONE BANK—UXBRIDGE.

[A U G . 24, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$198,550 92 |
| Profits on Hand, . . | 12,851 31 | Real Estate, . . | - |
| Bank Balances, . . | 1,145 69 | Bank Balances, . . | 9,876 47 |
| Circulation, . . . | 83,659 00 | Checks and Bills of other Banks, . . | 793 00 |
| Deposits, . . . | 16,784 44 | Specie, . . . | 5,220 05 |
| | <u>\$214,440 44</u> | | <u>\$214,440 44</u> |
| Immediate Liabilities, . | \$101,589 13 | Liabilities of Directors, | \$17,117 27 |
| Immediate Resources, . | 15,889 52 | Loan on Stock of the Bank, . . . | - |

MILLBURY BANK—MILLBURY.

[A u g . 25 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$75,000 00 | Loan, | \$150,136 39 |
| Profits on Hand, . . | 6,911 72 | Real Estate, . . | — |
| Bank Balances, . . | 3,327 50 | Bank Balances, . . | 3,854 49 |
| Circulation, | 52,100 00 | Checks and Bills of other Banks, . . | 2,669 30 |
| Deposits, | 23,117 63 | Specie, | 3,796 67 |
| | <u>\$160,456 85</u> | | <u>\$160,456 85</u> |
| Immediate Liabilities, . | \$78,545 13 | Liabilities of Directors, | \$16,182 60 |
| Immediate Resources, . | 10,320 46 | Loan on Stock of the Bank, | 625 00 |

NEPONSET BANK—CANTON.

[A u g . 29 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$204,093 10 |
| Profits on Hand, . . | 9,676 37 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 13,137 06 |
| Circulation, | 86,517 00 | Checks and Bills of other Banks, . . | 5,351 34 |
| Deposits, | 30,793 32 | Specie, | 4,405 19 |
| | <u>\$226,986 69</u> | | <u>\$226,986 69</u> |
| Immediate Liabilities, . | \$117,310 32 | Liabilities of Directors, | \$52,955 42 |
| Immediate Resources, . | 22,893 59 | Loan on Stock of the Bank, | 3,800 00 |

BARNSTABLE BANK—YARMOUTH.

[SEPT. 1, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$350,000 00 | Loan, . . . | \$626,228 55 |
| Profits on Hand, . . | 50,927 25 | Real Estate, . . | 2,000 00 |
| Bank Balances, . . | — | Bank Balances, . . | 53,944 04 |
| Circulation, . . . | 271,200 00 | Checks and Bills of other Banks, . . | 444 00 |
| Deposits, . . . | 20,149 43 | Specie, . . . | 9,660 09 |
| | <u>\$692,276 68</u> | | <u>\$692,276 68</u> |
| Immediate Liabilities, . | \$291,349 43 | Liabilities of Directors, | \$75,039 77 |
| Immediate Resources, . | 64,048 13 | Loan on Stock of the Bank, . . . | 9,239 40 |

FALMOUTH BANK—FALMOUTH.

[SEPT. 5, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$166,939 71 |
| Profits on Hand, . . | 8,207 44 | Real Estate, . . | 4,400 00 |
| Bank Balances, . . | — | Bank Balances, . . | 40,217 59 |
| Circulation, . . . | 92,643 00 | Checks and Bills of other Banks, . . | 600 00 |
| Deposits, . . . | 14,309 77 | Specie, . . . | 3,002 91 |
| | <u>\$215,160 21</u> | | <u>\$215,160 21</u> |
| Immediate Liabilities, . | \$106,952 77 | Liabilities of Directors, | \$39,181 00 |
| Immediate Resources, . | 43,820 50 | Loan on Stock of the Bank, . . . | 2,425 00 |

WRENTHAM BANK—WRENTHAM.

[SEPT. 7, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$150,000 00 | Loan, | \$251,081 24 |
| Profits on Hand, . . | 12,229 67 | Real Estate, . . | 753 30 |
| Bank Balances, . . | — | Bank Balances, . . | 8,664 43 |
| Circulation, | 106,366 00 | Checks and Bills of other Banks, . . | 8,804 67 |
| Deposits, | 6,024 47 | Specie, | 5,316 50 |
| | <u>\$274,620 14</u> | | <u>\$274,620 14</u> |
| Immediate Liabilities, . | \$112,390 47 | Liabilities of Directors, | \$29,623 44 |
| Immediate Resources, . | 22,785 60 | Loan on Stock of the Bank, | 941 00 |

WORCESTER COUNTY BANK—BLACKSTONE.

[SEPT. 8, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$100,000 00 | Loan, | \$133,151 06 |
| Profits on Hand, . . | 6,547 29 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 13,264 63 |
| Circulation, | 29,979 00 | Checks and Bills of other Banks, . . | 1,971 00 |
| Deposits, | 15,903 81 | Specie, | 4,043 41 |
| | <u>\$152,430 10</u> | | <u>\$152,430 10</u> |
| Immediate Liabilities, . | \$45,882 81 | Liabilities of Directors, | \$50,969 87 |
| Immediate Resources, . | 19,279 04 | Loan on Stock of the Bank, | — |

MERCHANTS' BANK—BOSTON.

[SEPT. 13, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$4,000,000 00 | Loan, . . . | \$5,854,515 38 |
| Profits on Hand, . . | 476,993 92 | Real Estate, . . | 153,000 00 |
| Bank Balances, . . | 701,521 18 | Bank Balances, . . | 20,000 00 |
| Circulation, . . . | 657,554 00 | Checks and Bills of other Banks, . . | 694,051 00 |
| Deposits, . . . | 1,218,443 75 | Specie, . . . | 332,946 47 |
| | <u>\$7,054,512 85</u> | | <u>\$7,054,512 85</u> |
| Immediate Liabilities, . | \$2,577,518 93 | Liabilities of Directors, | \$606,275 00 |
| Immediate Resources, . | 1,046,997 47 | Loan on Stock of the Bank, . . . | 55,050 00 |

CITIZENS' BANK—WORCESTER.

[SEPT. 21, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$295,616 31 |
| Profits on Hand, . . | 50,025 51 | Real Estate, . . | — |
| Bank Balances, . . | 10,019 93 | Bank Balances, . . | 13,967 76 |
| Circulation, . . . | 75,733 00 | Checks and Bills of other Banks, . . | 309 50 |
| Deposits, . . . | 34,933 61 | Specie, . . . | 10,818 48 |
| | <u>\$320,712 05</u> | | <u>\$320,712 05</u> |
| Immediate Liabilities, . | \$120,686 54 | Liabilities of Directors, | \$14,814 45 |
| Immediate Resources, . | 25,095 74 | Loan on Stock of the Bank, . . . | — |

HOPKINTON BANK—HOPKINTON.

[SEPT. 22, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$190,244 89 |
| Profits on Hand, . . | 6,492 66 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 15,492 74 |
| Circulation, . . . | 104,527 00 | Checks and Bills of other Banks, . . | 8,100 00 |
| Deposits, . . . | 6,544 15 | Specie, . . . | 3,726 18 |
| | <u>\$217,563 81</u> | | <u>\$217,563 81</u> |
| Immediate Liabilities, . | \$111,071 15 | Liabilities of Directors, | \$57,582 00 |
| Immediate Resources, . | 27,318 92 | Loan on Stock of the Bank, . . . | - |

NORTHAMPTON BANK—NORTHAMPTON.

[SEPT. 26, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$200,000 00 | Loan, . . . | \$399,936 96 |
| Profits on Hand, . . | 54,117 92 | Real Estate, . . | 3,221 54 |
| Bank Balances, . . | 1,837 65 | Bank Balances, . . | 82,057 34 |
| Circulation, . . . | 202,201 00 | Checks and Bills of other Banks, . . | 571 50 |
| Deposits, . . . | 36,400 28 | Specie, . . . | 8,769 51 |
| | <u>\$494,556 85</u> | | <u>\$494,556 85</u> |
| Immediate Liabilities, . | \$240,438 93 | Liabilities of Directors, | \$9,600 00 |
| Immediate Resources, . | 91,398 35 | Loan on Stock of the Bank, . . . | 1,725 00 |

PYNCHON BANK—SPRINGFIELD.

[SEPT. 27, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$297,266 90 |
| Profits on Hand, . . | 16,556 79 | Real Estate, . . | 14,425 22 |
| Bank Balances, . . | — | Bank Balances, . . | 53,161 17 |
| Circulation,* . . . | 188,011 00 | Checks and Bills of other Banks, . . | 1,996 09 |
| Deposits, . . . | 21,856 50 | Specie, . . . | 9,574 91 |
| | <u>\$376,424 29</u> | | <u>\$376,424 29</u> |
| Immediate Liabilities, . | \$209,867 50 | Liabilities of Directors, | \$27,193 92 |
| Immediate Resources, . | 64,732 17 | Loan on Stock of the Bank, . . . | 130 00 |

* This circulation was reduced by \$5,600, received from the Suffolk Bank this day.

POWOW RIVER BANK—SALISBURY.

[OCT. 4, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$201,546 25 |
| Profits on Hand, . . | 9,840 70 | Real Estate, . . | — |
| Bank Balances, . . | — | Bank Balances, . . | 24,814 86 |
| Circulation, . . . | 105,654 00 | Checks and Bills of other Banks, . . | 459 00 |
| Deposits, . . . | 17,215 89 | Specie, . . . | 5,890 48 |
| | <u>\$232,710 59</u> | | <u>\$232,710 59</u> |
| Immediate Liabilities, . | \$122,869 89 | Liabilities of Directors, | \$550 00 |
| Immediate Resources, . | 31,164 34 | Loan on Stock of the Bank, . . . | — |

METACOMET BANK—FALL RIVER.

[O c t . 17 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$600,000 00 | Loan, | \$883,114 27 |
| Profits on Hand, . . | 26,516 88 | Real Estate, . . | — |
| Bank Balances, . . | 11,662 31 | Bank Balances, . . | 6,061 60 |
| Circulation, . . . | 192,260 00 | Checks and Bills of other Banks, . . | 4,100 72 |
| Deposits, | 70,079 50 | Specie, | 7,242 10 |
| | <u>\$900,518 69</u> | | <u>\$900,518 69</u> |
| Immediate Liabilities, . | \$274,001 81 | Liabilities of Directors, | \$554,338 43 |
| Immediate Resources, . | 17,404 42 | Loan on Stock of the Bank, | — |

MASSASOIT BANK—FALL RIVER.

[O c t . 18 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$300,000 00 | Loan, | \$350,563 26 |
| Profits on Hand, . . | 26,441 64 | Real Estate, . . | — |
| Bank Balances, . . | 2,152 51 | Bank Balances, . . | 21,235 01 |
| Circulation, . . . | 99,983 00 | Checks and Bills of other Banks, . . | 11,339 29 |
| Deposits, | 64,697 34 | Specie, | 10,136 93 |
| | <u>\$393,274 49</u> | | <u>\$393,274 49</u> |
| Immediate Liabilities, . | \$166,832 85 | Liabilities of Directors, | \$82,841 35 |
| Immediate Resources, . | 42,711 23 | Loan on Stock of the Bank, | 800 00 |

NORTH BRIDGEWATER BANK—NORTH BRIDGEWATER.

[O c t . 20 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$171,161 06 |
| Profits on Hand, . . | 2,433 77 | Real Estate, . . | - |
| Bank Balances, . . | - | Bank Balances, . . | 21,334 57 |
| Circulation, . . . | 72,464 00 | Checks and Bills of other Banks, . . | 5,046 00 |
| Deposits, . . . | 27,378 26 | Specie, . . . | 4,734 40 |
| | <u>\$202,276 03</u> | | <u>\$202,276 03</u> |
| Immediate Liabilities, . | \$99,842 26 | Liabilities of Directors, | \$28,405 47 |
| Immediate Resources, . | 31,114 97 | Loan on Stock of the Bank, . . . | - |

BRIGHTON MARKET BANK—BRIGHTON.

[O c t . 27 , 1854 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$200,812 08 |
| Profits on Hand, . . | 267 86 | Real Estate, . . | 6,548 12 |
| Bank Balances, . . | - | Bank Balances, . . | 31,087 16 |
| Circulation, . . . | 124,000 00 | Checks and Bills of other Banks, . . | 3,729 00 |
| Deposits, . . . | 22,543 54 | Specie, . . . | 4,635 04 |
| | <u>\$246,811 40</u> | | <u>\$246,811 40</u> |
| Immediate Liabilities, . | \$146,543 54 | Liabilities of Directors, | \$17,020 00 |
| Immediate Resources, . | 39,451 20 | Loan on Stock of the Bank, . . . | 1,200 00 |

BEDFORD COMMERCIAL BANK—NEW BEDFORD.

[O c t . 31, 1854.]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, | \$600,000 00 | Loan, | \$964,325 34 |
| Profits on Hand, . . | 22,907 13 | Real Estate, . . | 28,847 68 |
| Bank Balances, . . | 38,405 71 | Bank Balances, . . | 21,376 84 |
| Circulation, | 272,858 00 | Checks and Bills of other Banks, . . | 6,926 47 |
| Deposits, | 97,342 11 | Specie, | 10,036 62 |
| | <u>\$1,031,512 95</u> | | <u>\$1,031,512 95</u> |
| Immediate Liabilities, . | \$108,605 82 | Liabilities of Directors, | \$361,320 94 |
| Immediate Resources, . | 38,339 93 | Loan on Stock of the Bank, | — |

FAIRHAVEN BANK—FAIRHAVEN.

[N o v . 2, 1854.]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, | \$200,000 00 | Loan, | \$358,195 06 |
| Profits on Hand, . . | 7,287 59 | Real Estate, . . | 3,000 00 |
| Bank Balances, . . | 1,937 68 | Bank Balances, . . | 30,958 43 |
| Circulation, | 95,719 00 | Checks and Bills of other Banks, . . | 328 59 |
| Deposits, | 93,787 68 | Specie, | 6,249 87 |
| | <u>\$398,731 95</u> | | <u>\$398,731 95</u> |
| Immediate Liabilities, . | \$191,444 36 | Liabilities of Directors, | \$180,355 75 |
| Immediate Resources, . | 37,536 89 | Loan on Stock of the Bank, | 1,100 00 |

JOHN HANCOCK BANK—SPRINGFIELD.

[N o v . 9 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$150,000 00 | Loan, . . . | \$286,671 71 |
| Profits on Hand, . . | 8,128 64 | Real Estate, . . | 8,536 50 |
| Bank Balances, . . | 4,615 48 | Bank Balances, . . | 8,128 75 |
| Circulation, . . . | 130,681 00 | Checks and Bills of other Banks, . . | 683 90 |
| Deposits, . . . | 14,858 81 | Specie, . . . | 4,263 07 |
| | <u>\$308,283 93</u> | | <u>\$308,283 93</u> |
| Immediate Liabilities, . | \$150,155 29 | Liabilities of Directors, | \$14,250 00 |
| Immediate Resources, . | 13,075 72 | Loan on Stock of the Bank, . . . | 2,500 00 |

GRAFTON BANK—GRAFTON.

[N o v . 1 4 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$100,000 00 | Loan, . . . | \$169,408 81 |
| Profits on Hand, . . | 3,512 38 | Real Estate, . . | - |
| Bank Balances, . . | 391 14 | Bank Balances, . . | 3,000 00 |
| Circulation, . . . | 59,454 00 | Checks and Bills of other Banks, . . | 1,496 87 |
| Deposits, . . . | 15,857 53 | Specie, . . . | 5,309 37 |
| | <u>\$179,215 05</u> | | <u>\$179,215 05</u> |
| Immediate Liabilities, . | \$75,702 67 | Liabilities of Directors, | \$29,981 63 |
| Immediate Resources, . | 9,806 24 | Loan on Stock of the Bank, . . . | 833 00 |

SALEM BANK—SALEM.

[N o v . 1 6 , 1 8 5 4 .]

| | | | |
|--------------------------|---------------------|---|---------------------|
| Capital, . . . | \$250,000 00 | Loan, . . . | \$328,548 53 |
| Profits on Hand, . . | 6,658 72 | Real Estate, . . | 3,377 97 |
| Bank Balances, . . | 4,801 02 | Bank Balances, . . | 7,497 85 |
| Circulation, . . . | 48,137 00 | Checks and Bills of other Banks, . . | 6,143 69 |
| Deposits, . . . | 41,111 43 | Specie, . . . | 5,140 13 |
| | <u>\$350,708 17</u> | | <u>\$350,708 17</u> |
| Immediate Liabilities, . | \$94,049 45 | Liabilities of Directors, | \$23,400 00 |
| Immediate Resources, . | 18,781 67 | Loan on Stock of the Bank, . . . | 6,270 00 |

UNION BANK—BOSTON.

[N o v . 2 2 , 1 8 5 4 .]

| | | | |
|--------------------------|-----------------------|---|-----------------------|
| Capital, . . . | \$1,000,000 00 | Loan, . . . | \$1,452,564 82 |
| Profits on Hand, . . | 129,516 38 | Real Estate, . . | — |
| Bank Balances, . . | 103,520 42 | Bank Balances, . . | 79,198 15 |
| Circulation, . . . | 171,675 00 | Checks and Bills of other Banks, . . | 122,771 54 |
| Deposits, . . . | 333,873 86 | Specie, . . . | 84,051 15 |
| | <u>\$1,738,585 66</u> | | <u>\$1,738,585 66</u> |
| Immediate Liabilities, . | \$609,069 28 | Liabilities of Directors, | \$283,943 00 |
| Immediate Resources, . | 286,020 84 | Loan on Stock of the Bank, . . . | 1,300 00 |

A G G R E G A T E

OF THE FOREGOING ABSTRACTS.

| | |
|--|-----------------|
| Capital, | \$32,280,000 00 |
| Circulation, | 16,003,554 00 |
| Deposits, | 11,244,732 57 |
| Bank Balances, | 4,046,224 02 |
| Profits on Hand, | 3,399,607 97 |
| | <hr/> |
| | \$66,974,118 56 |
| | <hr/> |
| Loan, | \$56,479,628 44 |
| Real Estate, | 616,797 57 |
| Checks and Bills of other Banks, | 3,582,202 66 |
| Bank Balances, | 4,237,917 93 |
| Specie, | 2,057,571 96 |
| | <hr/> |
| | \$66,974,118 56 |
| | <hr/> |
| Immediate Liabilities, | \$31,292,420 58 |
| Immediate Resources, | 9,877,593 55 |
| Liabilities of Directors, | 8,019,653 24 |
| Loan on Stock of the Banks, | 343,923 70 |

RATES OF EXCHANGE.

The following Summary exhibits the rates of Exchange charged by the several Banks named in the preceding Abstracts ; appended to which are estimates of the annual expenses of most of the same banks, exclusive of State Tax.

1.

COLUMBIAN BANK, Boston.—On New York, on 4 months' paper, $\frac{1}{2}$ per cent. ; on 6 months' paper, $\frac{3}{4}$ to 1 per cent. On Philadelphia, $\frac{1}{4}$ per cent. more than on New York. Amount received from "Exchange for the last 3 months, say \$1,500." Salaries, \$6,600.

2.

HOWARD BANKING COMPANY, Boston.—Charges vary with the time the paper has to run. On New York, $\frac{1}{2}$ to 1 per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Charleston, New Orleans and St. Louis, 1 to 2 per cent. Chicago and Buffalo, $\frac{3}{4}$ to $1\frac{1}{4}$ per cent. Providence, Hartford, New Bedford, Salem, &c., $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Salaries, \$4,800.

3.

ATLAS BANK, Boston.—Charges vary with the time. On New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Buffalo, Albany and Hartford, $\frac{1}{4}$ to 1 per cent. New Bedford, Portland, Lowell and Nantucket, $\frac{1}{2}$ per cent. Salem and Newburyport, $\frac{1}{4}$ per cent. Amount received from Exchange from April 1 to October 1, 1852, \$392.32 ; from October 1, 1852, to April 1, 1853, \$284.41—total, \$676.73. Salaries, \$6,400.

4.

BLACKSTONE BANK, Boston.—Charges vary "somewhat" with the time. On New York, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. ; mostly $\frac{1}{2}$ per cent. Philadelphia, $\frac{1}{2}$ to 1 per cent. ; rarely above $\frac{3}{4}$. Baltimore, $\frac{3}{4}$ to 1 per cent. Charleston and Mobile, $1\frac{1}{2}$ per cent. New Orleans, $1\frac{1}{4}$ to $1\frac{1}{2}$ per cent. Albany, Lowell, New Bedford, Salem and Nantucket, $\frac{1}{2}$ per cent. Salaries, \$6,200.

5.

FANEUIL HALL BANK, Boston.—Charges vary, &c. On New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Charleston, Mobile and Cincinnati, 1 to 2 per cent. Providence, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Buffalo, 1 per cent. Hartford, New Bedford, Salem and Portland, $\frac{1}{4}$ to 1 per cent. Salaries, \$7,500.

6.

SHOE AND LEATHER DEALERS' BANK, Boston.—Charges vary with the time the paper has to run. On New York, $\frac{1}{8}$ to 1 per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Charleston, Mobile, Louisville and St. Louis, 1 to $1\frac{1}{2}$ per cent. Hartford, Lowell, New Bedford and Salem, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Salaries, \$11,000.

7.

MARKET BANK, Boston.—Charges vary with the length of paper. On New York, $\frac{1}{4}$ to 1 per cent. Philadelphia, Albany and Nantucket, $\frac{1}{2}$ to 1 per cent. Baltimore, 1 per cent. New Orleans, 1 to $1\frac{1}{2}$ per cent. Providence, Lowell, Springfield and Hartford, $\frac{1}{2}$ per cent. Amount per annum received from Exchange is estimated at \$5,000. Salaries, rent, &c., \$9,300.

8.

EXCHANGE BANK, Boston.—On New York, Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Charleston, Mobile and New Orleans, 1 to 2 per cent. Louisville, Cincinnati and Chicago, $1\frac{1}{2}$ to 2 per cent. Albany, Springfield, Providence, Lowell, New Bedford and Salem, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Amount received in the course of a year may be \$15,000. Salaries, \$12,000.

9.

NATIONAL BANK, Boston.—Rates vary with the time. On New York and Philadelphia, $\frac{1}{4}$ to 1 per cent. Baltimore, $\frac{1}{2}$ to 1 per cent. Charleston, Mobile, Cincinnati and St. Louis, 1 to $1\frac{1}{2}$ per cent. Chicago and New Orleans, 1 to 2 per cent. Providence, Hartford, Lowell, New Bedford, Salem and Springfield, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Amount received from Exchange for first six months, about \$1,500. Salaries, \$4,000.

10.

BOYLSTON BANK, Boston.—Sometimes the rates vary with the time paper has to run. On New York, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. Philadelphia, Baltimore, Albany, Providence, Hartford, Lowell, New Bedford and Salem, $\frac{1}{2}$ per cent. Charleston, $\frac{3}{4}$ to 1 per cent. Mobile and New Orleans, $1\frac{1}{2}$ per cent. Amount received from Exchange is about \$5,000 per annum. Salaries, \$4,750.

11.

ELIOT BANK, Boston.—Charges vary "somewhat" with the time. On New York, Philadelphia and Baltimore, $\frac{1}{2}$ per cent. Charleston, Cincinnati and St. Louis, $1\frac{1}{2}$ per cent. Louisville and Chicago, 1 per cent. Providence, Salem, Springfield and New Bedford, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Salaries, \$4,000.

12.

BANK OF NORTH AMERICA, Boston.—Rates vary with the time the paper has to run. On New York and Philadelphia, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. Baltimore, Hartford and New Bedford, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Charleston, New Orleans, Louisville, Cincinnati and St. Louis, $1\frac{1}{2}$ to 2 per cent. Springfield, Salem, Newburyport and Lowell, $\frac{1}{2}$ per cent. Amount received from Exchange from February 19, 1853, to February 19, 1854, \$7,791.17. Salaries, \$8,550.

13.

COCHITUATE BANK, Boston.—Charges vary “a little” with the time the paper has to run. On New York, 0 to 1 per cent. Philadelphia, Baltimore, Hartford, Salem, Springfield, Portland and New Bedford, 1 per cent. Charleston, $1\frac{1}{2}$ per cent. Lowell, $\frac{1}{2}$ to 1 per cent. Salaries, \$2,900.

14.

ROCKLAND BANK, Roxbury.—Rates vary according to time. On Boston, 0 to $\frac{1}{2}$ per cent. New York and Portland, $\frac{1}{2}$ per cent. Philadelphia, $\frac{3}{4}$ per cent. New Orleans, Cincinnati and St. Louis, $1\frac{1}{2}$ per cent. Annual expenses, \$2,200.

15.

TREMONT BANK, Boston.—Rates vary with the time, &c. On New York, Philadelphia and Baltimore, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Charleston, New Orleans and St. Louis, $\frac{1}{2}$ to 1 per cent. Mobile, Cincinnati and Louisville, $\frac{1}{2}$ to $1\frac{1}{2}$ per cent. Albany, Springfield, Portland and Providence, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Lowell and Salem, $\frac{1}{4}$ per cent. Estimated amount received per annum from Exchange, \$7,500. Annual expenses, \$12,500.

16.

EAGLE BANK, Boston.—Exchange is charged generally on all paper payable out of Boston. On New York, 0 to $\frac{1}{2}$ per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Buffalo, $\frac{3}{4}$ to 1 per cent. Springfield and Hartford, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Portland, Lowell, New Bedford and Salem, $\frac{1}{4}$ per cent. New Orleans, Louisville, Cincinnati and St. Louis, “what we pay.” Estimated amount received per annum from Exchange, \$7,000. Annual expenses, \$10,000.

17.

GROCERS' BANK, Boston.—“At some seasons of the year the rate of Exchange on some places varies with the time the paper has to run.” On New York, Philadelphia, Baltimore, Providence, Hartford, Springfield, Salem and Newburyport, $\frac{1}{4}$ to 1 per cent. Charleston, Louisville and Chicago, 1 to $1\frac{1}{2}$ per cent. New Orleans, 1 to $2\frac{1}{2}$ per cent. Cincinnati and St. Louis, 1 to 2 per cent. Albany, Nantucket and Pittsburg, $\frac{1}{2}$ to 1 per cent. Amount received per annum from Exchange, from \$6,000 to \$7,000. Annual expenses, \$9,200.

18.

WEBSTER BANK, Boston.—Rates vary with the time. On New York, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Charleston, 1 to $1\frac{1}{2}$ per cent. Albany, Providence, Hartford, Salem, Springfield, $\frac{1}{2}$ per cent. Portland and Lowell, $\frac{1}{2}$ to 1 per cent. Amount received from Exchange for the last six months, from \$11,000 to \$12,000. Annual expenses, \$14,000.

19.

GRANITE BANK, Boston.—Rates vary with the time. On New York, 0 to 1 per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Mobile, Louisville, Cincinnati and St. Louis, $1\frac{1}{2}$ per cent. New Orleans, $1\frac{1}{2}$ to $2\frac{1}{2}$ per cent. Albany, Providence, Hartford, Springfield, Lowell, New Bedford and Newburyport, $\frac{1}{2}$ to 1 per cent. Salem, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. Estimated annual receipts from Exchange, \$10,000. Annual expenses, \$8,300.

20.

CAMBRIDGE CITY BANK, Cambridge.—Rates vary with the time. On Boston, nothing. New York, Philadelphia, Providence, Hartford and Salem, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. Springfield, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Annual expenses, \$2,140.

21.

MOUNT WOLLASTON BANK, Quincy.—On Boston, 0 to $\frac{1}{2}$ per cent. New York, $\frac{1}{2}$ per cent. Philadelphia, Hartford, Springfield and Portland, 1 per cent.

22.

WOBURN BANK, Woburn.—Rates vary with the time. On Boston, 0 to $\frac{1}{2}$ per cent. New York and Philadelphia, $\frac{1}{4}$ to $\frac{3}{4}$ per cent. Charleston, New Orleans and St. Louis, 1 to $1\frac{1}{2}$ per cent. Providence, Hartford, Lowell, and Springfield, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Salem, $\frac{1}{4}$ per cent. Annual expenses, \$1,015.

23.

LYNN MECHANICS' BANK, Lynn.—On Boston, 1 month or under, one-twentieth—over 1 month, $\frac{1}{4}$ per cent. On New York, 2 months or under, $\frac{1}{4}$ per cent—over 2 months, $\frac{1}{2}$ per cent. Philadelphia, Baltimore, Hartford, Lowell and New Bedford, $\frac{1}{2}$ per cent. Charleston, Mobile, New Orleans, Cincinnati, St. Louis and Chicago, $1\frac{1}{2}$ per cent. Buffalo, 1 per cent. Albany, $\frac{3}{4}$ per cent. Amount received per annum from Exchange, about \$4,000.

24.

CAMBRIDGE BANK, Cambridge.—Rates vary with the time paper has to run. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia and Baltimore, $\frac{3}{4}$ per cent. Amount received per annum, about \$600 or \$700. Salaries, \$1,550.

25.

CHARLES RIVER BANK, Cambridge.—This Bank collects all its notes payable abroad through the Merchants' Bank, Boston, and generally charges from $\frac{1}{4}$ to $\frac{1}{2}$ per cent. more than that Bank charges it, except on notes payable in Boston, on which no exchange has been charged, except in very few instances, and then not more than $\frac{1}{4}$ per cent. During the past year, not more than about \$150 has been received from Exchange. Annual expenses, \$2,450.

26.

DEDHAM BANK, Dedham.—Rates vary with the time paper has to run. On Boston, nothing. New York, $\frac{1}{4}$ to 1 per cent. Philadelphia, Baltimore, Albany and Salem, $\frac{1}{2}$ per cent. New Orleans, 1 to $1\frac{1}{2}$ per cent. Cincinnati, 1 per cent. Hartford, Springfield, New Bedford and Lowell, $\frac{1}{2}$ to 1 per cent. Average annual receipt from Exchange, \$1,635.43. Annual expenses, \$2,985.

27.

WALTHAM BANK, Waltham.—Rates vary, &c. On Boston, $\frac{1}{4}$ to 1 per cent. New York and Providence, $\frac{1}{2}$ to 1 per cent. Amount received from Exchange in last six months, about \$900. Annual expenses, \$2,100.

28.

MERCANTILE BANK, Salem.—Rates vary, &c. On Boston, 0 to $\frac{1}{4}$ per cent. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Providence, Hartford,

Springfield and Lowell, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. New Bedford and Newburyport, $\frac{1}{4}$ per cent. Amount received from Exchange in last six months, about \$600. Annual expenses, \$2,300.

29.

ASIATIC BANK, Salem.—On Boston and New York, 0 to $\frac{1}{2}$ per cent. Hartford Portland and Springfield, $\frac{1}{2}$ per cent. Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Charleston, Cincinnati and Buffalo, $1\frac{1}{2}$ per cent. Chicago, 1 to 2 per cent. Average annual receipt from Exchange, about \$2,000; received for last six months, \$1,700 to \$1,800. Annual expenses, \$3,900.

30.

WARREN BANK, Danvers.—Rates vary according to length of paper. On Boston, "sometimes" $\frac{1}{4}$ to 1 per cent. New York, Philadelphia and Baltimore, Springfield, Providence, New Bedford and Salem, $\frac{1}{4}$ to 1 per cent. Annual amount received from Exchange, about \$2,500. Annual expenses, \$1,800.

31.

DANVERS BANK, Danvers.—Rates vary, &c. "Do not ordinarily charge on Boston—have sometimes done so." On New York, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Philadelphia, $\frac{1}{2}$ to $\frac{3}{4}$. Baltimore, $\frac{1}{2}$ to 1. Charleston, $1\frac{1}{2}$ to 2. Salem and Newburyport, $\frac{1}{4}$ per cent. Annual expenses, \$1,500.

32.

QUINCY STONE BANK, Quincy.—Rates vary with time paper has to run, and some other circumstances. On Boston, 0 to $\frac{1}{2}$ per cent. New York, Providence, Hartford and Salem, $\frac{1}{2}$ per cent. Philadelphia and Baltimore, $\frac{1}{2}$ to 1 per cent. New Orleans, 1 to $1\frac{1}{2}$ per cent. Louisville, $1\frac{1}{2}$ to 2. Charleston, Cincinnati, Pittsburg, Chicago and Buffalo, 1 per cent. Amount received from Exchange for year ending April 1, 1854, \$533. Annual expenses, \$1,600.

33.

SPICKET FALLS BANK, Methuen.—Rates vary with time. On Boston, $\frac{1}{2}$ per cent. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Charleston, 1 to $1\frac{1}{2}$. Buffalo, $1\frac{1}{2}$ to 2. New Orleans, Louisville and Cincinnati, 2 per cent. St. Louis and Pittsburg, $1\frac{1}{2}$. Chicago, 2 to 3 per cent. Providence, Springfield, Lowell, New Bedford and Salem, 1 per cent. Annual expenses, \$1,450.

34.

BROADWAY BANK, Boston.—Rates vary with the time paper has to run. On New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Hartford, $\frac{1}{4}$ per cent. Annual expenses, \$1,850.

35.

PRESCOTT BANK, Lowell.—On Boston, $\frac{1}{4}$ to $\frac{1}{2}$ per cent., if any thing. New York, $\frac{1}{4}$ to $\frac{1}{2}$ per cent. Philadelphia, Baltimore, Albany, Hartford, New Bedford and Salem, $\frac{1}{2}$ per cent. Annual receipts from Exchange, about \$400. Annual expenses, \$2,450.

36.

RAILROAD BANK, Lowell.—"We have no established rates, our Exchange being so small. Probably the amount charged for Exchange for the last year has not been fifty dollars." Annual expenses, \$4,932.

37.

ABINGTON BANK, Abington.—Rates vary with time. On Boston, $\frac{1}{4}$ per cent., " $\frac{1}{2}$ per cent. rarely." New York, Providence, Hartford, Salem, Portland and Springfield, $\frac{1}{2}$ per cent. Philadelphia and Baltimore, $\frac{3}{4}$ per cent. Charleston and Cincinnati, $1\frac{1}{2}$ per cent. Mobile, New Orleans and St. Louis, 2 per cent. Annual expenses, \$1,800.

38.

BLUE HILL BANK, Dorchester.—Rates vary with time. On New York, Providence, Hartford, Springfield, Salem and Lowell, $\frac{1}{2}$ per cent. Philadelphia, Baltimore, Albany and Portland, $\frac{1}{2}$ to $\frac{3}{4}$ per cent. Charleston, Cincinnati and Pittsburg, $1\frac{1}{2}$ per cent. Mobile, New Orleans and St. Louis, $1\frac{1}{2}$ to 2 per cent. Annual expenses, \$1,400.

39.

GLOUCESTER BANK, Gloucester.—Some reference is had to length of paper. Rates. On Boston, New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$ per cent; and generally, on remote places, $\frac{1}{4}$ per cent. in addition to Boston charges for collection. Estimated net income to the Bank from Exchange, \$1,500 per annum. Annual expenses, \$2,600.

40.

LEICESTER BANK, Leicester.—Rates vary with length of paper. On Boston, par to $\frac{1}{2}$. New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia and Baltimore, $\frac{1}{2}$. Charleston and New Orleans, $1\frac{1}{2}$. Louisville, Cincinnati and Buffalo, 1. Amount received per annum, about \$800. Annual expenses, \$1,500.

41.

HAMPSHIRE MANUFACTURERS' BANK, Ware.—Rates vary with length of paper. Nothing is charged on New York and Boston. On Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$. Buffalo and Chicago, 1. Albany, Providence, Hartford, &c., $\frac{1}{2}$. On other places, the cost of collection. Total receipts from Exchange do not exceed \$500 per annum. Annual expenses, \$3,100.

42.

BRISTOL COUNTY BANK, Taunton.—Rates. On Boston, nothing. New York, $\frac{1}{2}$. Philadelphia, $\frac{3}{4}$. Baltimore, 1. Charleston, 2 to 3. Louisville, 2 or $2\frac{1}{2}$. Cincinnati, $1\frac{1}{2}$ or 2. St. Louis, 2 or 3. Albany, Hartford, Portland, 1. Providence and New Bedford, $\frac{1}{4}$ to $\frac{1}{2}$. Estimated amount realized from Exchange, \$2,500 per annum. Annual expenses, \$2,350.

43.

TAUNTON BANK, Taunton.—Rates vary according to time. On Boston, nothing. New York, $\frac{1}{4}$ to 1 per cent. Philadelphia and Baltimore, $\frac{1}{2}$ to 1. Hartford, $\frac{1}{2}$ to $\frac{3}{4}$. Providence and New Bedford, $\frac{1}{4}$ to $\frac{1}{2}$. Amount received from Exchange may average \$2,000 a year. Annual expenses, \$3,000.

44.

MACHINISTS' BANK, Taunton.—Rates. On Boston, nothing. New York, $\frac{1}{4}$ to 1. Philadelphia and Baltimore, $\frac{3}{4}$ to 1. Louisville, 2. Amount realized from Exchange the past year, about \$1,800. Annual expenses, \$2,900.

45.

UNION BANK OF WEYMOUTH AND BRAINTREE, Weymouth.—Rates. On Boston and New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia, $\frac{3}{4}$ to 1. Baltimore and Charleston, 1. Cincinnati, $1\frac{1}{4}$. St. Louis, 2. Providence, Springfield, Portland, New Bedford, Lowell and Salem, $\frac{1}{2}$. The amount realized from Exchange heretofore has not been more than \$300 or \$400 each six months. No charge on Boston had ever been made until four or five weeks before the examination of this bank. Annual expenses, \$1,950.

46.

HINGHAM BANK, Hingham.—Rates. On Boston, 0 to $\frac{1}{4}$ per cent. New York and Philadelphia, $\frac{1}{2}$ to $\frac{3}{4}$. Providence, Springfield, Portland, New Bedford and Salem, $\frac{1}{2}$. Nantucket, $\frac{1}{2}$ to 1. Amount received from Exchange is estimated at \$1,000 per annum. Annual expenses, \$1,800.

47.

HADLEY FALLS BANK, Holyoke.—Exchange is charged only on drafts on Boston and New York. Rates, $\frac{1}{4}$ to $\frac{1}{2}$, according to length of paper. On other places the charge is simply the cost of collection. Amount received from Exchange is about \$1,000 per annum. Annual expenses, \$2,600.

48.

FRANKLIN COUNTY BANK, Greenfield.—Rates vary with time. On Philadelphia, $\frac{1}{4}$. Baltimore, $\frac{1}{2}$. Charleston, Cincinnati. Chicago and St. Louis, $1\frac{1}{2}$. Buffalo, $\frac{3}{4}$. Albany, Providence, Hartford, Springfield, $\frac{1}{4}$. Annual expenses, \$1,900.

49.

GREENFIELD BANK, Greenfield.—On Boston and New York, usually no charge. On Philadelphia and Baltimore, $\frac{1}{2}$. Charleston, Mobile, New Orleans, Louisville, Cincinnati, St. Louis, Chicago, Pittsburg and Buffalo, $\frac{1}{4}$ and expense. Albany, 0. Providence, Hartford, Springfield, Portland, Lowell, New Bedford, Nantucket, &c., $\frac{1}{2}$. Amount realized from Exchange is estimated at \$3,000 per annum. Annual expenses, \$2,800.

50.

PITTSFIELD BANK, Pittsfield.—Exchange is charged on "about \$100 in \$10,000." On Boston, New York, Philadelphia, Baltimore, Albany, Hartford and Springfield, par. On other places, "what it costs." Amount realized from Exchange, about \$1,000 per annum. Annual expenses, \$4,100.

51.

AGRICULTURAL BANK, Pittsfield. On Boston, New York, Philadelphia, Albany, Hartford and Springfield, nothing is charged. On Buffalo and Chicago, "what it costs." Providence, $\frac{1}{4}$. Amount received per annum from Exchange, about \$1,000. Annual expenses, \$2,700.

52.

ADAMS BANK, North Adams.—Rates do not vary with time. On Boston, Albany and New York, nothing is charged. On Philadelphia and Baltimore, 0 to $\frac{1}{4}$. Providence, Hartford, Springfield, Nantucket and Salem, $\frac{1}{4}$. On other places, the cost of collection. The amount realized from Exchange, in the course of a year, is estimated at \$1,600, chiefly by sale of drafts. Annual expenses, \$1,900.

53.

BANK OF BRIGHTON, Brighton.—Rates. On Boston, 0, $\frac{1}{4}$, $\frac{1}{4}$. New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia, $\frac{1}{2}$. Albany, $\frac{1}{2}$. Mobile, New Orleans, Louisville, Cincinnati, St. Louis, Pittsburg, Chicago and Buffalo, 1 to $1\frac{1}{2}$. Providence, Portland, Lowell, New Bedford and Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount received per annum from Exchange may be \$300 or \$400. Annual expenses, \$4,100.

54.

RANDOLPH BANK, Randolph.—Rates. On Boston, 0. New York, $\frac{1}{4}$ to $\frac{3}{4}$. Philadelphia, $\frac{3}{4}$ to 1. Baltimore, 1. Charleston, $1\frac{1}{2}$ to 2. New Bedford, Nantucket and Salem, $\frac{3}{4}$ to 1. Amount realized from Exchange, \$3,000 per annum. Annual expenses, \$2,800.

55.

LECHMERE BANK, Cambridge.—Rates vary with length of paper. On Boston, 0 to $\frac{1}{2}$. New York and Philadelphia, $\frac{1}{2}$ to 1. Baltimore, 1. Hartford, $\frac{1}{2}$ to 1. Amount received from Exchange, for the last six months, about \$250. Annual expenses, \$1,500.

56.

MILFORD BANK, Milford.—Rates vary according to time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. Providence and New York, $\frac{1}{2}$ to $\frac{3}{4}$. Philadelphia, $\frac{3}{4}$ to 1. Baltimore, 1 to $1\frac{1}{2}$. Charleston, $1\frac{1}{2}$ to 2. Louisville, Cincinnati, St. Louis, Chicago, 1 to 2. Albany, Hartford, Springfield, Portland, Lowell, New Bedford, Nantucket, Salem, &c., $\frac{3}{4}$. The amount received from Exchange is estimated at \$2,000 per annum. Annual expenses, \$2,100.

57.

PLYMOUTH BANK, Plymouth.—Rates vary with length of time. On Boston, par to $\frac{1}{2}$ per cent. New York and Philadelphia, $\frac{1}{2}$ to 1. Albany, 1. Providence, Hartford, Springfield, Portland, Lowell, New Bedford, Nantucket, Salem, $\frac{1}{2}$. The amount realized from Exchange is estimated at \$3,000 per annum. Annual expenses, \$2,400.

58.

OLD COLONY BANK, Plymouth.—Rates vary with the time in some cases. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{4}$ to $\frac{3}{4}$. Philadelphia, Albany and Providence, $\frac{1}{2}$ to 1. Baltimore, Hartford and Portland, $\frac{3}{4}$ to 1. Charleston, 1 to $1\frac{1}{4}$. Chicago, 1. Springfield and Lowell, $\frac{1}{2}$ to $\frac{3}{4}$. New Bedford, Salem and Newburyport, $\frac{1}{2}$. Nantucket, $\frac{3}{4}$. The amount realized from Exchange is estimated at \$1,500 per annum. Annual expenses, \$2,450.

59.

TRADERS' BANK, Boston.—Rates vary with the time paper has to run. On New York, par to 1 per cent. Philadelphia, $\frac{1}{2}$ to 1. Baltimore, $\frac{1}{4}$ to 1. Charleston, 1 to $1\frac{1}{2}$. Mobile, $1\frac{1}{2}$ to $2\frac{1}{2}$. New Orleans, 2 to $2\frac{1}{2}$. Louisville, $2\frac{1}{2}$. Cincinnati, 1 to $2\frac{1}{2}$. St. Louis, $\frac{1}{2}$ to $2\frac{1}{2}$. Chicago, 1 to $2\frac{1}{2}$. Buffalo, $\frac{3}{4}$. Albany, $\frac{1}{2}$ to $1\frac{1}{2}$. Providence, $\frac{1}{4}$ to 1. Hartford, Springfield, Portland, Lowell, New Bedford, Salem and Newburyport, $\frac{1}{2}$ to 1. Nantucket, 1. The net amount on capital received from Exchange is estimated to be 1 per cent., say \$6,000 per annum. Annual expenses, \$9,700.

60.

ANDOVER BANK, Andover.—The rate varies according to time generally. The highest regular rate charged on Boston, New York and Philadelphia, has been 1 per cent. on six months' paper; on similar Baltimore paper, $1\frac{1}{4}$ per cent. The charge is often $\frac{1}{2}$ or $\frac{3}{4}$ per cent. less; and where there is a good circulation, and when money is plenty, nothing is charged except on Baltimore. The receipts from Exchange are estimated at about \$2,000 per annum. Annual expenses, \$1,750.

61.

ESSEX BANK, Haverhill.—Rates vary according to time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{4}$ to 1. Philadelphia, $\frac{3}{4}$ to 1. Baltimore, $\frac{1}{2}$ to $1\frac{1}{4}$. Charleston, $1\frac{1}{4}$ to 2. St. Louis, 2 to $2\frac{1}{4}$. Pittsburg, $1\frac{1}{4}$ to 2. Chicago, 2. Buffalo, $1\frac{1}{2}$. Albany, $\frac{1}{2}$ to $1\frac{1}{4}$. Hartford, $\frac{1}{2}$ to $1\frac{1}{2}$. Newburyport, $\frac{1}{2}$. The amount received from Exchange is estimated at \$750 per annum. Annual expenses, \$1,500.

62.

UNION BANK, Haverhill.—Rates vary with time. On Boston, $\frac{1}{4}$ to $\frac{3}{4}$. New York and Philadelphia, $\frac{1}{4}$ to 1. Baltimore, $\frac{1}{4}$ to $1\frac{1}{4}$. Charleston, $1\frac{1}{4}$ to $1\frac{3}{4}$. Cincinnati, $1\frac{1}{2}$ to $2\frac{1}{4}$. St. Louis, Pittsburg and Buffalo, 1 to $1\frac{1}{2}$. Albany, $\frac{1}{4}$ to 1. Hartford, $\frac{1}{2}$ to $1\frac{1}{4}$. The profit derived from Exchange is estimated at \$600 per annum. Annual expenses, \$1,500.

63.

HAVERHILL BANK, Haverhill.—Rates vary with the time the paper has to run. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1. Charleston, $1\frac{1}{4}$ to $1\frac{3}{4}$. Louisville, Cincinnati and St. Louis, 2 to $2\frac{1}{4}$. Pittsburg, $1\frac{1}{4}$ to $1\frac{3}{4}$. Amount received from Exchange, \$2,000 per annum. Annual expenses, \$1,700.

64.

BOSTON BANK, Boston.—The rate is $\frac{1}{4}$ per cent. on New York, Philadelphia and Baltimore paper under 60 days; over 60 days, $\frac{1}{2}$. On Hartford, $\frac{1}{2}$. Albany and Providence, $\frac{1}{4}$ to $\frac{1}{2}$. Amount received from Exchange the last year, about \$8,000. Annual expenses, \$11,318.

65.

WAMESIT BANK, Lowell.—Rates. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{2}$ to 1. Salem, $\frac{1}{2}$. Cincinnati, 2. On other places, $\frac{1}{2}$ to 2 per cent. Amount received from Exchange is about \$400 per annum. Annual expenses, \$1,400.

66.

LOWELL BANK, Lowell.—Rates sometimes vary with length of paper, but seldom. On Boston, 0. New York, $\frac{1}{2}$. Philadelphia, $\frac{3}{4}$. Baltimore, 1. Charleston, $1\frac{1}{2}$. Mobile, New Orleans, Louisville, Cincinnati and St. Louis, 2. Albany and Pittsburg, 1. Buffalo, $1\frac{1}{2}$. Providence, Hartford, Springfield, Portland, $\frac{1}{2}$. Nantucket, $\frac{3}{4}$. New Bedford, Salem, Newburyport, &c., $\frac{1}{2}$. Amount received from Exchange, about \$5,000 per annum. Annual expenses, \$2,025.

67.

APPLETON BANK, Lowell.—Rates are less for short paper than for long. On Boston, seldom any thing, sometimes $\frac{1}{4}$. New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia, $\frac{1}{2}$.

Baltimore, $\frac{3}{4}$. Most other places, from $\frac{1}{4}$ to $\frac{1}{2}$ more than the cost of collection. Amount received from Exchange does not probably exceed \$100 per annum. Annual expenses, \$2,500.

68.

BAY STATE BANK, Lawrence.—Rates vary with the time paper has to run. On Boston, 0. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1 per cent. Albany, Providence, Hartford, Portland, Lowell, New Bedford, Salem, &c., $\frac{1}{2}$. Annual expenses, \$1,884.

69.

BEVERLY BANK, Beverly.—On Boston, nothing. New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia, $\frac{1}{2}$. Buffalo, $\frac{3}{4}$ to 1. Providence, Portland, Lowell, New Bedford, $\frac{1}{2}$. Salem, nothing. Amount received per annum, not more than \$100. Annual expenses, \$1,750.

70.

CENTRAL BANK, Worcester.—Rates vary somewhat according to time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{4}$ to 1. Philadelphia and Baltimore, $\frac{1}{2}$ to 1. Charleston, 1 to $1\frac{1}{2}$. Cincinnati, 1. Buffalo and Albany, $\frac{1}{2}$ to 1. Providence, $\frac{1}{2}$ to $\frac{3}{4}$. Portland, Lowell, New Bedford, Nantucket and Salem, $\frac{1}{4}$ to 1. Amount estimated at \$3,500 per annum. Annual expenses, \$1,200.

71.

LANCASTER BANK, Lancaster. Rates vary with time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{4}$ to 1. Philadelphia and Baltimore, $\frac{1}{2}$ to 1. Charleston and Chicago, $1\frac{1}{2}$ to 2. Buffalo, 1. Albany, Providence and Hartford, $\frac{1}{2}$ to $\frac{3}{4}$. Lowell, New Bedford, Salem, &c., $\frac{1}{2}$. Amount received per annum estimated at \$1,000 to \$1,200. Annual expenses, \$1,950.

72.

GRAND BANK, Marblehead.—On New York, Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$. Charleston, Mobile, Louisville, Cincinnati, St. Louis and Buffalo, $1\frac{1}{2}$ to 2. Amount realized from Exchange, about \$1,200 per annum. Annual expenses, \$1,400.

73.

MARBLEHEAD BANK, Marblehead.—On New York, $\frac{1}{2}$. Philadelphia, Baltimore and Buffalo, 1. Amount received per annum, say \$300. Annual expenses, \$1,200.

74.

FRAMINGHAM BANK, Framingham.—On Boston, $\frac{1}{4}$. New York, $\frac{1}{2}$. Philadelphia, $\frac{3}{4}$. Baltimore, $\frac{3}{4}$ to 1. Charleston, $1\frac{1}{2}$ to $2\frac{1}{2}$. New Orleans, Louisville, Cincinnati and St. Louis, 2 to $2\frac{1}{2}$. Albany, Providence and Hartford, $\frac{1}{2}$. Income from Exchange estimated at \$2,000 per annum. Annual expenses, \$2,100.

75.

ATTLEBOROUGH BANK, Attleborough.—Rates vary with the time paper has to run. On Boston, $\frac{1}{4}$ to $\frac{3}{4}$. New York and Philadelphia, $\frac{1}{4}$ to 1. Baltimore, $\frac{1}{2}$ to $1\frac{1}{4}$. Louisville, Cincinnati, St. Louis and Chicago, $1\frac{3}{4}$ to $2\frac{1}{2}$. Pittsburg, $1\frac{1}{4}$ to 2. Buffalo and Hartford, 1 to $1\frac{3}{4}$. Albany, $\frac{3}{4}$ to $1\frac{1}{2}$. Providence and New Bedford, $\frac{1}{4}$ to 1. Amount received per annum, about \$750. Annual expenses, \$1,000.

76.

BLACKSTONE BANK, Uxbridge.—Rates vary with time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, $\frac{1}{2}$ to $\frac{3}{4}$. Philadelphia and Baltimore, $\frac{1}{2}$ to 1. Cincinnati, 2. Providence, $\frac{1}{4}$ to $\frac{1}{2}$. Hartford, $\frac{1}{2}$. Amount per annum estimated at \$1,500. Annual expenses, \$1,200.

77.

MILLBURY BANK, Millbury.—Rates vary with time. On Boston, $\frac{1}{4}$ to $\frac{3}{4}$. New York and Philadelphia, $\frac{1}{4}$ to 1. Providence and Hartford, $\frac{1}{4}$ to $\frac{1}{2}$. Amount realized from Exchange estimated at \$1,000 per annum. Annual expenses, \$950.

78.

NEPONSET BANK, Canton.—Rates vary with time. On Boston, $\frac{1}{4}$. New York, Philadelphia and Baltimore, $\frac{1}{2}$ to 1. Louisville, $1\frac{1}{2}$. Providence, $\frac{1}{2}$ to 1. Hartford, Portland, Lowell, New Bedford, Nantucket, Salem, &c., 1. Amount received from Exchange estimated at \$2,000 per annum. Annual expenses, \$2,155.

79.

BARNSTABLE BANK, Yarmouth.—On Boston and New York, $\frac{1}{4}$. Philadelphia, Providence, New Bedford, Nantucket, $\frac{1}{2}$. Amount received from Exchange, \$250 per annum. Annual expenses, \$2,600.

80.

FALMOUTH BANK, Falmouth.—On Boston, usually nothing, sometimes $\frac{1}{2}$ or $\frac{1}{4}$. New York, Providence and New Bedford, $\frac{1}{4}$. Amount per annum not more than \$250. Annual expenses, \$800.

81.

WRENTHAM BANK, Wrentham.—Rates vary with length of paper. On Boston, if any thing, $\frac{1}{4}$ to $\frac{1}{2}$. New York, Philadelphia, Providence, Hartford, Portland, Lowell, New Bedford, &c., $\frac{1}{2}$ to 1. Baltimore, Charleston, &c., the current rate. Amount per annum, about \$1,500. Annual expenses, \$1,500.

82.

WORCESTER COUNTY BANK, Blackstone.—Rates vary with time. On Boston and New York, $\frac{1}{4}$ to $\frac{1}{2}$. Philadelphia, $\frac{1}{2}$. Baltimore, $\frac{3}{4}$. Providence, $\frac{1}{2}$. Amount of charges from Exchange, about \$1,000 per annum. Annual expenses, \$900.

83.

MERCHANTS' BANK, Boston.—Rates do not vary with length of paper, except on New Orleans or Mobile. On New York and Philadelphia, par to $\frac{1}{2}$. Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$. Charleston, Mobile and Buffalo, 1 to $1\frac{1}{2}$. New Orleans, Cincinnati and St. Louis, 1 to 2. Louisville and Chicago, $1\frac{1}{2}$ to 2. Pittsburg, 1. Albany, Hartford, Portland, Lowell, New Bedford, $\frac{1}{4}$ to $\frac{1}{2}$. Providence, $\frac{1}{2}$ to $\frac{1}{2}$. Nantucket $\frac{1}{2}$ to 1. Salem, &c., par to $\frac{1}{2}$. Amount received per annum not known. Annual expenses, \$29,000.

84.

CITIZENS' BANK, Worcester.—On Boston, $\frac{1}{2}$. New York, Philadelphia, Baltimore, St. Louis, Providence and Hartford, 1. Amount about \$3,000 per annum. Annual expenses, \$3,150.

85.

HOPKINTON BANK, Hopkinton.—Rates vary according to length of paper. On Boston, $\frac{1}{2}$, 4 mos. New York and Philadelphia, $\frac{3}{4}$. On other places, $\frac{1}{4}$ to $\frac{1}{2}$ per cent., added to what is charged by Exchange Bank. Estimated amount, \$2,000 per annum. Annual expenses, \$1,075.

86.

NORTHAMPTON BANK, Northampton.—No variation on account of time. On Boston and New York, nothing. Philadelphia, $\frac{1}{4}$. Baltimore, $\frac{1}{2}$. Buffalo, $\frac{3}{4}$. Albany and Hartford, $\frac{1}{4}$ to $\frac{1}{2}$. Providence, Portland, Lowell, New Bedford, Salem, &c., $\frac{1}{2}$. Amount, \$2,500 per annum. Annual expenses, \$3,200.

87.

PYNCHON BANK, Springfield.—Rates vary. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{3}{4}$. Cincinnati, 1 to $1\frac{1}{2}$. Pittsburg, $\frac{1}{2}$ to 1. Albany, $\frac{1}{2}$. Providence and Hartford, $\frac{1}{4}$ to $\frac{1}{2}$. Amount received from Exchange, \$3,000 per annum. Annual expenses, \$2,500.

88.

POWOW RIVER BANK, Salisbury.—Rates vary. On Boston, 0 to $\frac{1}{2}$. New York and Philadelphia, $\frac{1}{4}$ to 1. Baltimore, 1. Cincinnati, 1 to 2. Providence and New Bedford, $\frac{1}{2}$ to $\frac{3}{4}$. Hartford and Portland, $\frac{1}{2}$ to 1. Lowell, Salem, &c., $\frac{1}{2}$. Amount per annum, about \$750. Annual expenses, \$1,400.

89.

METACOMET BANK, Fall River.—No variation on account of length of paper. On Boston and New York, $\frac{1}{4}$. Philadelphia, $\frac{3}{8}$. Baltimore, $\frac{1}{2}$. Buffalo and Albany, $\frac{3}{4}$. Providence, $\frac{1}{4}$. Hartford, New Bedford, Salem, &c., $\frac{1}{2}$. Amount received from Exchange in ten months, \$3,300. Annual expenses, \$2,625.

90.

MASSASOIT BANK, Fall River.—Charges vary according to time. On Boston, 0 to $\frac{3}{8}$. New York, $\frac{1}{8}$ to $\frac{3}{8}$. Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$. Albany and New Bedford, $\frac{1}{4}$ to $\frac{3}{8}$. Providence, 0 to $\frac{3}{8}$. Hartford and Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Lowell, $\frac{1}{4}$. Amount, about \$2,250 per annum. Annual expenses, \$2,050.

91.

NORTH BRIDGEWATER BANK, North Bridgewater.—Rates vary. On Boston, 0 to $\frac{1}{4}$. New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1. Pittsburg, 1 to $1\frac{1}{4}$. Providence, $\frac{1}{4}$. Estimated income from Exchange, \$1,500 per annum. Annual expenses, \$1,100.

92.

BRIGHTON MARKET BANK, Brighton.—On Boston, usually $\frac{1}{4}$. New York, $\frac{1}{4}$ to 1. Portland, 1. Salem, $\frac{1}{2}$ to 1. Amount of Exchange estimated at about \$500 per annum. Annual expenses, \$2,600.

93.

BEDFORD COMMERCIAL BANK, New Bedford.—Rates. On Philadelphia, Baltimore, Providence, Nantucket and Salem, $\frac{1}{4}$. Hartford, Portland and Lowell, $\frac{1}{2}$. Amount received from Exchange is estimated at about \$1,600 per annum. Annual expenses, \$3,600.

94.

FAIRHAVEN BANK, Fairhaven.—Exchange is charged only on collection paper—does not amount to \$250 a year. Annual expenses, \$1,700.

95.

JOHN HANCOCK BANK, Springfield. Rates do not vary with time. On Philadelphia, $\frac{1}{4}$. Baltimore, $\frac{1}{2}$. On other places, cost of collection. Amount, \$1,200 to \$1,500 per annum, (on \$150,000 capital.) Annual expenses, \$2,050.

96.

GRAFTON BANK, Grafton.—Rates vary. $\frac{1}{4}$ to 1 on Boston, New York, Philadelphia, Baltimore, Providence, Hartford, Portland, Lowell, New Bedford, Salem, &c. Amount received, about \$80, in eleven weeks. Annual expenses, \$1,200.

97.

SALEM BANK, Salem.—On Boston, sometimes $\frac{1}{4}$. New York, $\frac{1}{2}$. Philadelphia, $\frac{3}{4}$. Amount received from Exchange, from \$500 to \$800 per annum. Annual expenses, \$2,870.

98.

UNION BANK, Boston.—Rates vary according to time paper has to run. On New York, $\frac{1}{4}$ to $\frac{3}{4}$. Philadelphia and Baltimore, $\frac{1}{4}$ to 1. Providence, Hartford and Portland, $\frac{1}{4}$ to 1. Lowell, New Bedford, Nantucket, Salem, &c., $\frac{1}{4}$ to $\frac{1}{2}$. Amount received from Exchange estimated at \$10,000 per annum. Annual expenses, \$11,986.

The acts of the legislature of 1854, bearing on the subject of banks and banking, require a brief notice.

By an Act passed February 6, 1854, it is provided that loans by banks to the Commonwealth "shall not be deemed debts due to said banks within the intent of the 9th section, 136th chapter, of the Revised Statutes," provided that a loan of not more than five per cent. of the capital stock of said banks shall be so exempted.

It will have been noticed, that the loan of some banks, as published periodically by the secretary of the Commonwealth, has frequently exceeded the legal limit; but, in most cases, if not all, (except where it has been otherwise accounted for,) the Commissioners have found such excess to have been occasioned by a loan to the Commonwealth.

By Act of April 15, 1854, provision is made for more frequent returns, in certain particulars, to be made by the banks—a requisition obviously so reasonable and desirable that it is surprising it has so long been delayed.

No sound and well-conducted bank can fear to have its condition disclosed, and no weak or badly-managed one should be able to avoid it. A knowledge, too, of the aggregate resources of the banks is of great advantage to the commercial community; and the public good, and not the convenience or emoluments of directors and stockholders, being the great end for which they are incorporated, we have never failed to urge the required publication of all such statements as are necessary to secure this paramount object.

These returns should scrupulously set forth, as due from other banks, only what can instantly be collected of them. In some instances, due bills and memorandum checks have been classed among debts due from other banks—to small amounts indeed—but entirely objectionable, and so pronounced by us.

By another Act of same date, the annual returns required by law to be made by each bank to the secretary of the Commonwealth, showing the condition of the bank on the first Saturday of such preceding month as the Governor shall direct, shall hereafter be made, showing the condition of each

bank at 7 o'clock in the afternoon of *any* Saturday that the Governor shall designate, provided that no distinction shall be required between bills of \$5 and upwards and smaller bills, and none between bills of the banks of this State and bills of the banks of the other New England States.

The abstract contemplated by this Act for the current year is based upon the condition of the banks as of the second Saturday in August. The Acts under which this return is made, we still think, might, upon a revision, indicate certain other items which would serve better to illustrate the condition of the several institutions. For instance, it is not unusual for a bank to incur contingent liabilities by procuring re-discounts of its own paper, whereas there is no provision of law for exhibiting to the public such transactions; though it would seem to be the object of the Acts calling for such abstracts to present these operations among the liabilities of the bank.

In regard to the legality or propriety of this practice, as we believe there is a diversity of opinion, it seems fitting that the legislature should interpose. If it is allowable for banks to re-discount their own paper when the loan is up to the legal limit, with a view to affording aid to customers, a ready way seems opened for evading the law restricting the amount of debts due to a bank. If the practice is not legal, it would be well for the public to be apprised of it.

Embarrassments have of late occurred in relation to organizing certain banking corporations, some conflict having arisen between persons named in the Act of incorporation and other subscribers to the stock. The Supreme Court has settled the question, that the persons authorized to hold and enjoy the franchise and privileges granted by an Act of incorporation are the petitioners and those associated with them prior to the approval of the Act. Still, one clause in the general laws, (Rev. Stat., ch. 44, sect. 3,) authorizing *any* person named in the Act to call the first meeting, might leave room for difficulties, as different times and places for meeting might be selected by different persons clothed with the same authority. Hence, an intimation is given from a very high source that "the legislature may perceive the importance of providing by more accuracy and precision in their enactments against any such

difficulty in future." [Case of the Lechmere Bank, Shaw, Chief Justice. *Law Reporter*, January, 1854.]

By the 15th section of the general banking law, every bank is authorized to hold such real estate as may be requisite for the convenient transaction of its business, not exceeding twelve per cent. on the amount of its capital, exclusive of what it may hold on mortgage or on execution, or take as security for or in payment of any debts.

Notwithstanding the liberal provision in this respect, banks have occasionally transcended the above-named limit, and that, too, without appropriating the estate entirely, or mainly, to the purposes prescribed. This excess may be, perhaps, in part owing to the advance in value of the property after purchase. But, when such a case arises, the time has arrived to consider whether the difficulty can be obviated by a partial sale, or by special authority, if it can be obtained for that purpose. Several banks, however, have a summary mode of disposing of the subject by charging "profit and loss" and crediting "real estate" with an amount necessary to bring them within the requirement of the law. We apprehend this practice will be found to be at variance with the letter and spirit of the law. If real estate is held in excess or otherwise, it should, in our view, have a place among the resources of the bank, and appear at its true or presumed value upon the books and in all the public exhibits of the bank.

In some banks the real estate is marked down to figures notoriously below its real worth, and in others charged off entirely; equal interests in the same property are sometimes rated very unequally; and an instance occurs to us where one institution states at \$500 the same proportion of an estate which is placed at \$2,500 by another.

We understand the general view taken in justification of this course of proceeding is, that, so long as the capital of the bank is unaffected by it, an institution whose net profits allow of it may charge off real estate at will, and that the legislature designed only to guard against inroads upon the capital beyond twelve per cent.

Our opinion is, that a literal restriction is intended, and that banks can only *hold* real estate to the amount of twelve per cent. of their capital, and that merely for banking purposes;

especially should this construction prevail when taken in connection with the broad margin for what it may hold on mortgage or execution, or as security for or in payment of debts.

Again: it does not by any means appear that the legislature had no design in framing the above section beyond that of merely protecting the capital of a bank. It is more consistent with the policy of the Commonwealth to presume that it intended to guard against an undue concentration of this species of property in the hands of corporations, apprehending, as it might, their tendency to encroach inordinately on the real estate in their vicinity, thereby "placing property out of commerce."

The Commissioners find that, in general, more care than heretofore is used in the custody of bank bills unsigned. We remarked at considerable length upon this subject in our last report. Banks may do all they can in this particular, and still some legislation is wanted. Instances have been made public within the last year of banks out of this State having been surprised by the sudden returns upon them of unwonted amounts of their own bills, which it afterwards appeared had been stolen and then filled up by strangers. Within a few months several small bills of different denominations were offered at banks and public places in this vicinity, in some instances blank as to date or names of officers, and in others with a forged signature, the same being impressions to said have been furnished to the order of a bank in Maine.

In this case, upon inquiry, we find it stated that the bank in question had reason to believe that blanks to an amount less than \$50 had been lost or abstracted from a package in transitu from the engraver to the bank.

The example illustrates the danger to be apprehended from loose or diverse modes of obtaining and keeping blank bank notes. More uniformity and some further checks are desirable. Recent experience teaches us that the issuing of a bank's own bills, this "almost regal privilege," as it is, this "immense bounty," as it is called, should be guarded, in all practicable ways, against the possibility of casualties or of over-issues.

What the Commissioners consider excessive loans have existed in some banks where the contrary appears by the published returns. This arises from the fact that such banks

loan to each other, and claim that such indebtedness constitutes no part of the loan proper. This Board has repeatedly alluded to the practice of banks borrowing of each other on interest as objectionable, though the balances ordinarily arising between them may lawfully draw interest; but we deem it quite another thing for one institution to resort to another for direct aid to enable it to extend its own loan; and still more to be reprobated is the extending of loans to banks out of the State. It has happened that such loans have been made upon business paper to mature, for which the bills are sent forward for circulation. Such negotiations, in any view undesirable, we have not hesitated to pronounce a part of those debts due the bank which are not immediately available, and therefore to be placed in the loan. But, furthermore, we object entirely to loans of this description, that is to say, mere circulation loans unconnected with the business of the vicinity, whether made to banks or individuals, especially at remote points, and most of all at the West.

The rules laid down by the Committee on Banks and Banking at the last session of the legislature, in recommending additional bank capital, were, 1st. "That the business of any given locality clearly needed the use of the capital asked for;" and, 2d. "That there was capital there, or in the neighborhood, seeking that form of investment."

Now, there is a very considerable portion of the loan of some banks represented by names and collateral remote from home—most frequently at the West. This usage operates harshly on those in the vicinity who look for business accommodations at these banks. Here, then, is a departure in practice from the rules supposed to govern our banks in the distribution of discounts.

In some cases, bank officers may have it in their power to satisfy the Commissioners of the perfect safety of such loans, though the evidence at other times falls far short of it; still, in any view, such loans are unwise, and for reasons too clear to need much detail. Many of them, seemingly very well secured, made on advances for railroad and other enterprises incomplete, must now be renewed; for, however urgent may be the wants of the neighborhood, they cannot be called in. If banks will loan much beyond their capital and average de-

posits, it should be on early call; and, in a word, they must be content with more moderate profits, and thus escape the cares and risks incident to such a business as we are considering. All paper that comes from abroad for discount should, from that fact, be treated with some distrust. Directors cannot maintain a suitable knowledge of distant parties; and it has been remarked that such paper exposes the banks to greater danger of forgeries; while sureties or indorsers will feel less repugnance to resorting to subtle and evasive defences, to escape a liability which debtors nearer home would shrink from setting up. The Commissioners look with satisfaction on a loan which is made up from the offerings of the business men of the vicinity whose interests are identical with those of the bank; for we can estimate its value, and be sure the directors have been able to do the same.

It is needless to remark that the Commissioners have remonstrated, in the strongest terms, against this course of banking, as impolitic, illiberal and unjust. But we do not consider the public, thus far, endangered by it from the banks now in operation, though we are very sure stockholders, in some instances, will begin to experience a diminution of dividends therefrom.

An Act was passed at the last session of the General Assembly of Connecticut, whereby any bank in that State is prohibited from loaning out of its borders more than one-quarter part of its capital and deposits; in consequence whereof, these applications from without have multiplied in our quarter.

Cases have occurred in which banks allege that their capital is sufficient for domestic purposes and for these foreign calls besides. It has happened that the increase of capital granted at the last session is alleged, in some instances, not to have been needed, (contrary to expectation, indeed;) and thus the design of the Committee reporting upon the case (keeping in view the two rules referred to above) has been so far frustrated.

We have known an opinion expressed that banks are not bound to regard the wants of their own neighborhood, or to be confined within the Commonwealth even, in dispensing discounts; thus making all public considerations give place to

the supposed interest of stockholders—a doctrine, we are happy to say, which is very rarely advanced, and which will never find favor with the public or the legislature.

From all this the inference is plain that the banking capital of the State is, at the least, large enough; or, if not so, any increase at present does not promise much benefit to the business community, unless dispensed with a just discrimination.

The further multiplication of banks, if they are not likely to increase business facilities, seems hardly desirable. As has before been intimated, a sharp competition prevails; the banks, generally, are loath to lessen their dividends or fall below their neighbors in this particular; and the creation of new ones induces old as well as new to procure by indirection what does not arise naturally out of the current business. The circulation, to which country banks look mainly for profits, as it becomes more subdivided by the creation of new banks, fails to satisfy the stockholders; while, in the city, the distribution of deposits among an increased number of banks detracts from their earnings.

Now, if, as we fear is apt to be the case, the banks resort to circulation loans abroad to enable them to keep up their profits to the old mark, our business men must be deprived of aid which they need, and to which they are entitled.

This subject, though heretofore remarked upon by us, has been deemed too serious, to be now passed by, without special comment.

The desire of gain, which is rather increased than diminished by the multiplication of banks, induces them to look to other sources of income, and the rates of exchange charged by them are far from being alleviated—rates which are often submitted to, rather than acquiesced in.

Exchange as taken by the banks, which has long been a subject of great, though often vague, complaint, is more generally charged than ever before. Institutions of long standing, that have avoided making a profit in this way, have latterly fallen into the example of other and more recent corporations—all of them impelled by the same motive, that actuates them in sending abroad their circulation.

Banks are authorized, in discounting drafts and bills of exchange, or notes payable at any other place than where they

are located, to charge the "existing rates" of exchange between the places of discount and of payment; but the difficulty lies in determining the elements of those existing rates. It is almost universally conceded by the banks that the length of time the paper has to run, enters into the estimate. So long as the "existing rates" are not based merely or chiefly on what would be the amount of freight and insurance between the places, the elements of exchange not being fixed by law, there is great danger that banks will exact high rates under the pretext of such uncertainty. Again: the high rates of interest ruling outside, tend to increase this species of profit, on which so many banks rely, for escape from the restrictions imposed by our usury laws.

Legislation, with a view to modifying those laws, or fixing a maximum of interest and exchange to be taken by banks, or, if practicable, by specifying what shall compose exchange, has been suggested as a remedy.

Good notes, well indorsed, or accompanied by collateral, offered by responsible men in business, ought ordinarily to be taken at simple interest, in preference to drafts on distant places, where, perhaps, the drawer may neither have nor expect to have funds. We have met with instances of notes having been made payable elsewhere, but really taken up at the place of discount; and it has been admitted that paper has been so framed "for the purpose of receiving exchange." No becoming excuse can be offered for a fiction like this, which needs only to be named to be condemned. We have invariably reprobated this course of conduct, wherever, though seldom, it has been noticed; after which it has not, to our knowledge, been repeated.

By section 6, chapter 196, of the Acts of 1838, directors are prohibited from being liable individually, directly or indirectly, to the bank with which they are connected, for a sum greater than eight per cent. of its capital, or \$40,000—or, collectively, for a sum greater than thirty per cent. of its whole capital stock—unless the stockholders, at a legal meeting, shall, by express vote, authorize a greater sum; and no vote shall be valid for that purpose for a longer period than one year and thirty days from the passage thereof, nor unless it shall name the greatest amount to be so authorized.

We referred particularly to this subject in our First Annual Report, and our experience since induces us to re-urge the importance of more certainty in the terms of this extension of the privileges of directors. It has seemed to us that the law above cited contemplated a simultaneous advance, if at all, in both respects, individually and in the aggregate; but, however that may be, further reflection has confirmed us in the opinion that it is essential to the validity of a vote for the purpose that the stockholders be notified of the special object in view, when it is designed to act on so grave a matter as the modification of a standing law of such importance.

The question has been discussed in various parts of the Commonwealth, whether the renewal of the charter of a bank operates such a change between the principal and the party to whom he owes duty as to discharge the surety upon a cashier's bond, bearing date prior to the re-charter, from liability for the subsequent conduct of such officer. We have invited the attention of various legal gentlemen connected with banks to this subject, as being one which interests many of them. In several cases, banks have terminated the uncertainty by calling for new bonds. We have finally, acting under advice, concluded to address a circular to the re-chartered institutions, suggesting the propriety of causing new bonds to be substituted for those of doubtful validity now held by them.

By the first section of an Act approved April 19, 1837, banks are prohibited from loaning or issuing any of their notes or bills with an express or implied agreement that such notes or bills shall not be put into immediate circulation, or that they shall not be returned to the bank for redemption within a limited time.

The officers of our banking institutions have not acknowledged any violation of the above law. But the Commissioners have discovered, once or twice, the counterpart of the practice there forbidden, where banks have made loans upon the pledge of bills of other banks, though the latter disclaimed all knowledge of such a transaction. It is evident that loans on such security, though they may not violate any law of the Commonwealth, tend to produce the mischief designed to be counteracted by the Act of 1837, the objects of which are

liable to be defeated without the interposition of the legislature.

The First Annual Report of the Association of Banks for the suppression of counterfeiting has been published within the current year. It bears evidence of diligence on the part of the officers and members of the Association in the performance of the duties assumed by them, and of their fidelity to the trust reposed in them by the State. The allowance, not to exceed \$2,500 per annum, by the Commonwealth, for a term of years, for the purpose of preventing and detecting the crime of counterfeiting, was judicious in its design, and is evidently well applied.

The report contains many valuable hints for promoting the object they have in view, which cannot fail to interest men of business generally, as well as all who would eradicate the insidious evil in question from the community. We place in an appendix (A) to this report a public advertisement of the Association, holding out suitable rewards for useful information, and will remark, that we believe it has aided in bringing to justice offenders who might otherwise have escaped. It is not our province to enlarge on this subject, as the forthcoming report of the Association will doubtless detail, so far as consistently may be done, its operations for this year.

The "Little Androscoggin Company," a manufacturing corporation in the State of Maine, is mentioned in the first report of this Association as having employed the New England Bank Note Company of this city to engrave a large quantity of notes of the customary denominations in the style of bank notes. The company, it seems, claimed the right, and the Bank Note Company innocently supposed they were empowered by their charter, to issue bills. Bills were printed and about to be delivered by the Bank Note Company; to prevent which, steps were taken; and the claim of right to issue them seems to have been abandoned by the manufacturing company, as the secretary of the State of Maine denied the intention of the legislature to grant banking privileges. The report of the Association very properly remarks, that, "it being apparent that bills issued upon so questionable authority would be considered spurious, and occasion loss to the holders, and

create prejudice against our paper currency, the engravers were urged to suppress them."

The incidents of this case strike us as worthy the attention of the public. It is suggestive of dangers arising from the facilities at present existing for issuing bills designed to be put in circulation as money—a remedy for which the legislature may see fit in its wisdom to attempt by means of a State registry, or otherwise.

In the month of February last, the Commissioners examined the Cochituate Bank.

The state of the bank presented by the cashier at that time was as follows:—

| | | |
|------------------------------------|--------------|--------------|
| Capital, | \$250,000 00 | |
| Circulation, | 275,227 00 | |
| Deposits, | 74,258 29 | |
| Certificates of deposit, | 335 02 | |
| Dividends unpaid, | 224 00 | |
| Reserved, | 16,619 75 | |
| Gain, | 11,766 00 | |
| Due to banks, (bal.,) | 6,000 00 | |
| | <hr/> | \$634,430 06 |
| Loan, | \$438,819 25 | |
| Suffolk Bank, | 5,000 00 | |
| Due from banks, | 77,883 22 | |
| Bills of other banks, | 45,684 00 | |
| Checks, | 38,200 52 | |
| Specie, | 28,843 07 | |
| | <hr/> | \$634,430 06 |

Upon as careful and thorough an examination of the loan as the Commissioners could make during the week devoted to the bank, they came to the conclusion that, objectionable as was a very considerable portion of the paper, still the condition of the bank was not such as to render its further progress hazardous to the public. But they required the directors to get rid, as rapidly as possible, of the paper objected to, by obtaining other and better security, and to reduce essentially the circulation. And they were assured that these recommendations should be carried into effect.

The Commissioners deemed it important to avoid, consistently with a due regard to the security of the public, the extremity of an injunction; and they saw no reason to doubt, at the time of this examination, that there was in the loan an amount of good and available paper more than sufficient to meet all the engagements of the bank.

After this examination the Commissioners continued to keep an eye upon the proceedings of the bank, by occasional visits, and by calls upon the proper officers from time to time for the character and condition of the loan. In this way they found that the bank was apparently getting rid of the paper which had been objected to, thus warranting the expectation of its soon being able to confine itself to its true purposes—the demands of home business. But this expectation turned out to be fallacious; for, notwithstanding our recommendations, much of the paper that was withdrawn was replaced, as it afterwards appeared, by loans of an equally objectionable character.

On the 14th of April the Commissioners were apprised of the failure of the President of the bank. This event precipitated the failure of the institution.

The state of the bank at this time, as compared with that of the February examination, exhibited a small diminution of the circulation and a considerable increase of deposits; whilst the specie balances, which at that time were but \$6,000, had gone up to \$100,000 against the bank.

An application for an injunction was made on the 15th, which was granted and immediately served.

Among the liabilities of the bank—not included in its statements—were \$24,648.86, upon paper re-discounted by the Bank of the Republic, and \$33,806, negotiated by the President for the temporary use of the bank, in settling daily cash balances.

Of the loan, more than a quarter part consisted of paper connected with Railroads, Hydraulic Works, Williamsburg Water Works, and other concerns abroad, the availability of which depended upon a variety of contingencies, and as to the security of which the Commissioners were unable to obtain any satisfactory account. The liabilities of the directors at this time exceeded the maximum allowed by law, as did also the liabilities of the President the amount allowed to an individual director.

Since proceedings were commenced against the bank, it has been alleged, by a committee of the bondholders of the Lyons, Iowa, Central Railroad Company, that the bank had entered into an agreement to loan that company \$100,000 for two years. This loan, it is now stated, was effected through the agency of Messrs. Bryant, Allen & Co., of which firm the President of the bank was a partner, though the evidence of this negotiation is not afforded by the books of the bank.

At a hearing before Chief Justice Shaw, on the 20th of April, it was ordered, that E. R. Colt, A. T. Hall, and Solomon Lincoln, Esquires, who, by consent of parties, had, on the fifteenth, been appointed Agents, be Receivers to take the custody of the bank and its concerns; and, on the fifth of June following, the injunction was made perpetual.

The true character and condition of the liabilities and assets of the bank, after the service of the injunction, will appear from an abstract of the First Report of the Agents or Receivers to the Supreme Judicial Court, which will be found in the Appendix marked (B.)

As to the causes of the failure of this Institution, two leading points may be referred to:—

First. The amount of foreign paper in the loan. This was taken, as the Directors averred, with a view to circulation and ample dividends. So disproportioned an amount of the loan in paper of this description is not to be justified by any possible view of legitimate banking. Our opinions on this point have already been given. We concur fully with a former Board of Commissioners on this subject. In a report to the Legislature, made in 1843, after referring to the fact that there were “several banks not now needed in their vicinities,” they add, “In the absence of business paper in the vicinity, we find them going abroad for it.” “A bank that has the prospect of habitually depending upon such paper to employ any considerable part of its capital had better close its concerns.”

The large amount of this foreign paper in the Cochrane Bank crippled its operations, and may be regarded as a prominent cause of the disastrous result. This paper was fortified, indeed, by a variety of bonds as collateral, such as those of the Lyons, Iowa, Central Railroad Company, of the Niagara Hydraulic Company, of the Williamsburg Water Works, and

of the County of Johnson, in the State of Iowa—which seemed, at our examination in February, to be entitled to some value. But they are believed now to be almost entirely worthless.

The second point to which we refer is the failure of the President. This caused the failure, or led to the severe embarrassment, of many individuals and concerns that were relying more or less upon him and upon the bank for their resources. In this way, no small amount of the paper, which, at the examination in February, appeared fair and available, became entirely unavailable when the failure occurred.

Nor should we overlook here the large over-draft of about \$20,000, which was allowed on the very eve of the failure.

These causes are abundantly sufficient to account for the downfall of the bank. It is unfortunately true of this, as it is indeed of very many of the banks, that the Stockholders fail in the duty of regular and thorough examinations. We do not find that the Stockholders of the Cochrane Bank made any examination of its concerns; every thing was left to the Directors. The Board of Directors consisted of the smallest number which the law allows—five; and these gentlemen seem to have intrusted the management of the bank very much to the President; all of which we regard as inconsistent with just policy and prudent forethought.

In August last, a dividend of fifty cents was ordered to be paid to the creditors of the bank. The full amount of the dividend has been paid over, within a small fraction.

The amount of assets found by the Receivers was \$583,422.56; the net receipts, \$168,762.40; the claims proved, \$290,117.37; amount of dividend, \$145,058.68.

The assets of the bank in the hands of the Receivers, at the date of their Report, consisted of

| | | | | |
|---------------------------------------|---|---|---|--------------|
| Notes and bills unpaid, | . | . | . | \$365,757 60 |
| Memorandum checks, | . | . | . | 50,565 00 |
| Over-drafts, | . | . | . | 20,348 85 |
| | | | | <hr/> |
| | | | | \$436,671 45 |
| Regarded as of doubtful value, . . . | . | . | . | 305,251 41 |
| | | | | <hr/> |
| Value of assets estimated good, . . . | . | . | . | \$131,420 04 |

The estimated amount of liabilities of the bank, not then proved, is as follows:—

| | |
|-----------------------------|-------------|
| Circulation, | \$72,749 00 |
| Deposits, | 1,649 36 |
| Dividends unpaid, | 1,424 00 |
| | <hr/> |
| | \$75,822 36 |

To which may be added claims in controversy, amounting to about \$25,000.

By the decision of the Supreme Judicial Court, no one class of claimants has any preference in the distribution of assets—bill-holders having a remedy by law for any deficiency against stockholders.

The failure of a bank is always to be regretted; but in this case the public will be losers, if at all, to but a small amount. The fact is not a little gratifying, that a failure of this kind has not before occurred in Massachusetts for many years.

In passing judgment on the misconduct of banks, we are bound to discriminate between evils inherent in the system and those which are the consequence of the neglect or remissness of stockholders. If the banks are almost universally managed securely, and afford remunerative returns to those interested, the system should not be condemned for a single disastrous result. It has been well said, that “no legislative acts that can be passed will supply the place of prudence, skill and integrity, in those who administer the concerns of a bank.”

The following statement exhibits a comparison of the general condition of the banks included in our biennial examination, as presented in our report of last year, with the condition of those in operation on the first Monday of December, 1854, as derived from the returns recently made to the Secretary of the Commonwealth:—

CONDITION OF THE BANKS—1854.

| | Capital. | Circulation. | Deposits. | Specie. | Loan. | Immediate Liabilities. | Immediate Resources. |
|------------------|--------------|--------------|--------------|-------------|--------------|---------------------------|-------------------------|
| 167 Banks, 1854, | \$57,103,843 | \$24,295,496 | \$17,656,161 | \$3,196,255 | \$93,463,639 | \$47,811,021 | \$15,245,792 |
| 137 Banks, 1853, | 43,381,950 | 19,912,839 | 15,290,101 | 3,591,762 | 73,728,932 | 41,924,630 | 15,048,371 |
| Increase, | \$13,821,893 | \$4,382,657 | \$2,366,060 | - | \$19,734,707 | \$5,886,391 | \$197,421 |
| Decrease, | - | - | - | \$395,507 | - | - | - |

It will be borne in mind that the interval between the two periods preceding is more than a year and a half, and that the number of banks for 1854 includes all the banks incorporated in 1853, and fifteen of those chartered in 1854.

It will be seen that the specie item is below the figures of last year, when we considered it should be raised. Some of the best country banks are the most remarkable for this deficiency; and it would not be so censurable if their specie balances in the city were correspondingly large. Here, too, they are apt to be remiss and we fear will continue so, till stockholders are content with smaller dividends, and cease to importune Directors to use their means so closely.

Finally, though we have freely enumerated those practices which fail to meet our approbation, it is not to be inferred that we have not seen much to commend. On the contrary, our knowledge of the officers and resources of our banks enables us to bear willing and unequivocal testimony to the general ability and integrity with which they are conducted.

Thereupon, we congratulate stockholders and the public; for, whatever restraints and limitations may be placed by law upon these institutions, their safety and utility must in a great measure depend, as has before been said—and it cannot be too often repeated—upon the intelligence and honesty of those who are intrusted with their management.

SAVINGS BANKS.

The whole number of Savings Banks in operation in this Commonwealth, at the date of our last annual report, was sixty-one. Sixteen new savings institutions were chartered by the Legislature of 1854, twelve of which have commenced business. The new incorporations are the following:—

| | |
|--|----------------|
| Boston Five Cents Savings Bank | at Boston. |
| People's Five Cents Savings Bank | “ “ |
| The South End Five Cents Savings Bank | “ “ |
| Amherst Savings Bank | “ Amherst. |
| East Cambridge Five Cents Savings Bank | “ Cambridge. |
| Charlestown Five Cents Savings Bank | “ Charlestown. |
| Chelsea Savings Bank | “ Chelsea. |
| Warren Five Cents Savings Bank | “ Danvers. |

| | |
|-------------------------------------|---------------------|
| Lowell Five Cents Savings Bank | at Lowell. |
| Millbury Savings Bank | " Millbury. |
| Newburyport Five Cents Savings Bank | " Newburyport. |
| North Brookfield Savings Bank | " North Brookfield. |
| Springfield Five Cents Savings Bank | " Springfield. |
| Winchendon Savings Bank | " Winchendon. |
| Woburn Five Cents Savings Bank | " Woburn. |
| Worcester Five Cents Savings Bank | " Worcester. |

In addition to the above should be reckoned the institution chartered in 1845, under the name of the "Cabot Savings Bank," but which was not organized until the present year, and which was authorized by the last Legislature to change its name to "Chicopee Savings Bank." This makes the number of savings institutions now in operation in this Commonwealth seventy-four. All the Five Cents Savings Banks that were chartered at the last session of the Legislature have commenced business, except the "South End Five Cents Savings Bank," in Boston. We have received no definite information in regard to the institutions incorporated in Amherst, North Brookfield and Winchendon; but we understand they are making preparations to commence business forthwith.

Savings institutions continue to maintain a high place in the public favor, as evinced by the ratio of increase in the number and amount of deposits this year. The following table shows their general growth for successive years since 1834:—

| Year. | Number of Depositors. | Amount of Deposits. | Year. | Number of Depositors. | Amount of Deposits. |
|-------|-----------------------|---------------------|-------|-----------------------|---------------------|
| 1834 | 24,256 | \$3,407,773 90 | 1845 | 58,178 | \$9,813,287 56 |
| 1835 | 27,232 | 3,921,370 83 | 1846 | 62,893 | 10,680,933 10 |
| 1836 | 29,786 | 4,374,578 71 | 1847 | 68,312 | 11,780,812 74 |
| 1837 | 32,564 | 4,781,426 29 | 1848 | 69,894 | 11,970,447 64 |
| 1838 | 32,063 | 4,869,392 59 | 1849 | 71,629 | 12,111,553 64 |
| 1839 | 36,686 | 5,608,158 75 | 1850 | 78,823 | 13,660,024 34 |
| 1840 | 37,470 | 5,819,553 60 | 1851 | 86,537 | 15,554,088 58 |
| 1841 | 41,423 | 6,714,181 94 | 1852 | 97,353 | 18,401,307 86 |
| 1842 | 42,587 | 6,900,451 70 | 1853 | 117,404 | 23,370,102 33 |
| 1843 | 43,217 | 6,935,547 07 | 1854 | 136,654 | 25,936,857 63 |
| 1844 | 49,699 | 8,261,345 18 | | | |

The continued accumulation of deposits, exceeding that of all former periods, with one exception, cannot fail to arrest the attention of every thoughtful observer.

The number of savings institutions examined by the Commissioners, during the year now drawing to its close, was thirty-five; their names and location, with the dates of their examinations, are exhibited in the following table:—

Savings Institutions Examined—1854.

| Counties. | Cities or Towns. | Names of Institutions. | Date of Examination. |
|------------|---|--|----------------------|
| SUFFOLK, | { Boston, Boston, Chelsea, | Boston Five Cents Savings Bank, | October 6 |
| | | People's Five Cents Savings Bank, | " 10 |
| | | Chelsea Savings Bank, | " 13 |
| Essex, | { Gloucester, Rockport, Andover, Haverhill, Salisbury, | Cape Ann Savings Bank, | May 13 |
| | | Rockport Savings Bank, | " 13 |
| | | Andover Savings Bank, | July 15 |
| | | Haverhill Savings Bank, | " 21 |
| | | Provident Institution for Savings, in the towns of Salisbury and Amesbury, | October 5 |
| MIDDLESEX, | { Cambridge, Waltham, Cambridge, Framingham, Charlestown, Woburn, | Cambridgeport Savings Bank, | March 29 |
| | | Waltham Savings Bank, | May 11 |
| | | East Cambridge Five Cents Savings Bank, | June 28 |
| | | Framingham Savings Bank, | August 18 |
| | | Charlestown Five Cents Savings Bank, | October 12 |
| | | Woburn Five Cents Savings Bank, | " 26 |
| WORCESTER, | { Milford, Lancaster, Clinton, Blackstone, | Milford Savings Bank, | June 30 |
| | | Lancaster Savings Bank, | August 11 |
| | | Clinton Savings Bank, | " 11 |
| | | Blackstone Savings Bank, | September 8 |
| HAMPSHIRE, | { Ware, | Ware Savings Bank, | May 19 |

| | | | | |
|-------------------|-----------|--------------------------|--|--------------|
| HAMPTDEN, . . . | { . . . } | Springfield, . . . | Hampden Savings Bank, . . . | September 25 |
| | | Springfield, . . . | Springfield Five Cents Savings Bank, . . . | " 28 |
| | | Chicopee, . . . | Chicopee Savings Bank, . . . | " 29 |
| | | Westfield, . . . | Westfield Savings Bank, . . . | " 29 |
| NORFOLK, . . . | { . . . } | Dorchester, . . . | Dorchester Savings Bank, . . . | May 10 |
| | | Randolph, . . . | Randolph Savings Bank, . . . | June 23 |
| | | Canton, . . . | Canton Institution for Savings, . . . | August 30 |
| | | Fairhaven, . . . | Fairhaven Institution for Savings, . . . | November 2 |
| PLYMOUTH . . . | { . . . } | Abington, . . . | Abington Savings Bank, . . . | May 5 |
| | | Plymouth, . . . | Plymouth Savings Bank, . . . | July 6 |
| | | Wareham, . . . | Wareham Savings Bank, . . . | September 4 |
| | | North Bridgewater, . . . | North Bridgewater Savings Bank, . . . | October 20 |
| | | Hingham, . . . | Hingham Institution for Savings, . . . | " 24 |
| | | Scituate, . . . | Scituate Savings Bank, . . . | " 24 |
| | | South Scituate, . . . | South Scituate Savings Bank, . . . | " 25 |
| BARNSTABLE, . . . | { . . . } | Barnstable, . . . | Institution for Savings in the town of Barnstable, . . . | September 2 |

The condition of the Institutions enumerated above will appear in the subjoined statement:---

Statement of the condition of the Savings Banks visited by the Commissioners in 1854.

| NAME OF INSTITUTION. | Location. | Date of Examination. | Number of Depositors. | Amount due Depositors. | Amount of Deposits by Religious or Charitable Associations. | Average Annual Expenses for the last five years. | Rate per cent of ordinary Dividends for the last y ^r . | Average Annual per cent of Dividends for the last five years. | Amount of Dividends of reserved profits during the last five years. |
|--|-------------|----------------------|-----------------------|------------------------|---|--|---|---|---|
| Cambridgeport Savings Bank, | Cambridge, | Mar. 29 | 154 | \$18,042 75 | None. | \$190 71 | 4 | | * |
| Abington Savings Bank, | Abington, | May 5 | 117 | 15,308 72 | None. | 74 00 | 5 | | * |
| Dorchester Savings Bank, | Dorchester, | " 10 | 187 | 19,167 00 | | 234 12 | 5 | | * |
| Waltham Savings Bank, | Waltham, | " 11 | 148 | 21,197 39 | None. | — | 5 | | * |
| Cape Ann Savings Bank, | Gloucester, | " 13 | 379 | 43,430 48 | None. | 69 00 | 5 | | * |
| Rockport Savings Bank, | Rockport, | " 13 | 80 | 5,582 00 | \$150 00 | 39 47 | 5 | 6 $\frac{3}{10}$ | \$800 00 |
| Ware Savings Bank, | Ware, | " 19 | 566 | 83,641 57 | 115 74 | 84 00 | 5 | | * |
| Randolph Savings Bank, | Randolph, | " 23 | 100 | 14,363 46 | None. | 116 00 | 4 | | † |
| E. Cambridge Five Cents Savings Bank, | Cambridge, | " 28 | 183 | 2,323 12 | None. | 30 00 | — | | * |
| Milford Savings Bank, | Milford, | " 30 | 269 | 29,500 81 | 186 13 | 85 00 | 5 | | † |
| Plymouth Savings Bank, | Plymouth, | July 6 | 3,717 | 635,936 91 | 4,894 25 | 1,223 10 | 5 | 7 $\frac{1}{2}$ | 39,119 71 |
| Andover Savings Bank, | Andover, | " 15 | 1,017 | 228,108 84 | 500 00 | 300 00 | 5 | 6 $\frac{1}{2}$ | 6,229 06 |
| Haverhill Savings Bank, | Haverhill, | " 21 | 2,772 | 507,709 66 | 1,914 59 | 600 31 | 5 | 6 $\frac{1}{4}$ | 9,819 22 |
| Lancaster Savings Bank, | Lancaster, | Aug. 11 | 753 | 134,418 05 | 4,816 91 | 155 88 | 5 | 8 $\frac{1}{4}$ | 1,865 47 |
| Clinton Savings Bank, | Clinton, | " 11 | 148 | 17,511 50 | None. | 60 00 | 5 | 4 $\frac{1}{2}$ | † |
| Framingham Savings Bank, | Framingham, | " 18 | 599 | 112,396 41 | None. | 240 00 | 4 | 8 | 1,718 88 |
| Canton Institution for Savings, | Canton, | " 30 | 366 | 52,296 15 | 223 75 | 115 00 | 4 | 7 | 2,036 03 |
| Inst'n for Savings—town of Barnstable, | Barnstable, | Sept. 2 | 1,164 | 284,959 16 | 6,107 31 | 599 06 | 5 $\frac{1}{2}$ | | None. |
| Wareham Savings Bank, | Wareham, | " 4 | 898 | 212,718 82 | 1,032 36 | 222 89 | 6 | 6 | None. |
| Blackstone Savings Bank, | Blackstone, | " 8 | 159 | 23,425 39 | None. | 87 50 | 6 | — | † |

| | | | | | | | | |
|---|---|----------------|--------|----------------|----------|----------|---|-----------|
| Hampden Savings Bank, | • | • | 461 | 93,553 43 | 352 55 | 200 00 | 5 | † |
| Springfield Five Cents Savings Bank, | • | Springfield, | 785 | 22,552 99 | None. | 281 31 | — | * |
| Chicopee Savings Bank, | • | Chicopee, | 111 | 9,723 22 | 125 00 | 45 70 | — | * |
| Westfield Savings Bank, | • | Westfield, | 200 | 23,109 41 | — | 44 85 | 5 | * |
| Provident Institution for Savings in the towns of Salisbury and Amesbury, | • | Salisbury, | 1,222 | 198,587 62 | None. | 210 00 | 6 | 3,144 81 |
| Boston Five Cents Savings Bank, | • | Boston, | 4,699 | 154,791 94 | 1,032 88 | 3,500 00 | 4 | * |
| People's Five Cents Savings Bank, | • | Boston, | 982 | 18,477 32 | None. | 900 00 | — | * |
| Charlestown Five Cents Savings Bank, | • | Charlestown, | 293 | 1,948 08 | 50 00 | 120 90 | — | * |
| Chelsea Savings Bank, | • | Chelsea, | 350 | 4,769 68 | None. | 189 59 | — | * |
| North Bridgewater Savings Bank, | • | N. Bridgewater | 237 | 26,097 40 | 297 54 | 237 17 | 5 | † |
| Hingham Institution for Savings, | • | Hingham, | 1,855 | 411,421 24 | 4,970 00 | 599 06 | 5 | 13,374 74 |
| Scituate Savings Bank, | • | Scituate, | 132 | 18,560 90 | 300 00 | 7 87 | 5 | † |
| South Scituate Savings Institution, | • | S. Scituate, | 770 | 169,851 81 | 200 00 | 425 00 | 5 | 4,515 32 |
| Woburn Five Cents Savings Bank, | • | Woburn, | 334 | 5,058 59 | None. | 82 42 | — | * |
| Fairhaven Institution for Savings, | • | Fairhaven, | 575 | 188,974 79 | 279 64 | 500 00 | 6 | None. |
| | | | 26,782 | \$3,901,606 62 | | | | |

Average Amount due to each depositor, \$145 68 100.

* The Institutions marked thus (*) had been in operation but one year, or less than one year, at the time of their examination.

† Those marked thus (†) had been in operation less than five years, when examined.

We have heretofore traced the history and remarked on the working of these institutions, intimating such departures from law as we found to exist, and recommending, as well, what we thought appropriate for carrying out the design of the State, and fulfilling the general expectation in regard to them.

Referring, then, to past reports, we shall be content, at present, with offering such hints as are prompted by late experience, repeating only those strictures which a sense of duty renders imperative.

An unusual number of savings banks were incorporated at the late session of the General Court, owing, in a great measure, to the sudden call for charters for a class of incorporations generally denominated "Five Cents Savings Banks," avowedly, in the outset, for the accommodation of depositors whose small contributions, it was presumed, would not be taken by the older institutions. Applications for this description of charters were foreseen at the close of last year, and we then took occasion to intimate the propriety of restricting the aggregate of individual deposits in *such* banks to a very moderate amount, small in itself, but great to the persons in question. This would not hinder the professed objects of the petitioners in such cases, while other institutions would be open to the contributors of larger sums.

In fine, the necessity, on public or prudential grounds, for the incorporation of mere penny savings banks, as such, was not, nor is, apparent to us. It is competent for savings banks generally, under a regulation for that purpose, to receive any deposit, however small; and, in one instance at least, an institution of considerable magnitude has so modified its by-laws; and if, for this object simply, new charters are not needed, we feel constrained to urge that, in our view, it is not desirable to multiply savings banks, without particular regard to their locality, and a careful consideration of the merits of each case. Assurance, in the nature of a pledge, should be obtained beforehand, that petitioners will undertake the management of them in good faith. Latterly, we have found corporators, under some of the recent Acts, often reluctant, and sometimes utterly averse, to engaging in the discharge of duties so considerable, and involving responsibilities so serious.

The considerations connected with this subject are so weighty, we cannot forbear dwelling a moment on the importance of maintaining the standard of these institutions. The Commonwealth and the older corporations, with their numerous depositors, have the deepest interest in the purity and efficiency of every new bank for savings. No reflecting person can fail to deprecate the possibility of serious disaster to one of these institutions. The most diminutive of them could not suffer but all the others must suffer with it; and society at large, in the end, must feel the wound.

The incorporation of a savings bank is an important movement; and as such, we would state, in passing, that no formal notice is now required to be given to the Secretary of the Commonwealth of the time when it goes into operation. There should be more formality about it; otherwise (instances of which have occurred) a corporation may be doing the work of a savings bank, year after year, while waiting to receive a blank return from the State Department, which has no means of knowing, or sufficient reason for taking notice, of its existence.

We are naturally led here to speak of certain voluntary associations, under the name and in the similitude of savings banks, that have made their appearance, mention of which was formerly made by us, and which, upon reflection, we consider deserving of further remark. We have before us, in the form of a small book, the printed proposals of one such association for receiving on deposit any sums above five cents, to be repaid, after one week's notice, with an interest of six per cent. per annum. Persons may be induced to make use of this class of depositories in the belief that they are State institutions; whereas the money so placed is not cared for under the laws that regulate investments made by savings banks that are created by the State; but the failure of a private trustee of this description might produce most unhappy consequences, by impairing confidence in chartered institutions.

If evil results, so much to be deplored, may flow from the source in question, it is worthy of consideration whether an Act may not be framed, making it an offence for any man, or body of men, to take the semblance of a savings bank without authority of law.

Some of the recently chartered savings banks have not yet commenced operations, and a few have hardly developed themselves. In those that have commenced, the bulk of the deposits is made up from contributions of the ordinary character and amount, a comparatively small portion being derived from fractional parts of a dollar. We are happy to remark, however, that we have met with many examples, among trustees and managers, of the most praiseworthy diligence in the performance of the gratuitous duties they have assumed.

In this connection, we urge that it is incumbent on the members of savings banks, equally with stockholders of banks of discount, to be constant in attending annual meetings for the choice of officers. Vigilance on their part, in this particular, will be more likely than any other course to establish a sense of responsibility in the investing officers, and secure the confidence of depositors and the public.

No general laws were passed at the last session of the General Court in relation to savings banks, though several propositions were entertained in reference to their conduct, which indicate that they are steadily kept in view by the government. In various cases special authority was given these corporations to hold real estate to a limited amount, no part thereof to be so invested except in the purchase of a suitable site, and the erection or preparation of a suitable building to be used for the banking purposes of the corporations.

It is to be borne in mind that savings banks cannot make investments of this character without such permission; and even then it is taken for granted that the outlay will be made with economy, as well as with a view solely to the objects prescribed.

The chief topics of inquiry above alluded to, to which the appropriate committee of the Legislature appears to have given heed, were those involved in the subject of a more equal distribution of the profits of savings banks. A bill was reported to the Senate, (No. 92,) by the Joint Committee on Banks and Banking, providing that all savings banks should divide among depositors, &c., in *just proportion*, their profits, to the amount of five per cent. per annum, if the income, after deducting reasonable expenses of management, should amount to that sum; and requiring furthermore that said banks, every third

year, should make an extra dividend of the residue of net profits. As this bill did not become a law, the subject may yet be thought worthy the attention of the Legislature.

It would be superfluous for us to reiterate our opinions upon this and other points of interest in the structure and management of these corporations, upon which we enlarged in our last and previous reports. Those opinions upon the just and equal distribution of profits, upon the propriety of limiting savings banks in the amount of their aggregate deposits, having reference to the locality or other circumstances of each case, and of paying, to depositors of five hundred dollars and under, one per cent. per annum more than to depositors of larger amount, were founded upon considerations which gather added force from later observation and the concurrent testimony of an enlightened public opinion. Reasons abound and increase in favor of placing a definite restriction to the accumulation of property in hands that never die, exempt as it is, in a great measure, from a proportion of the public charges.

It is worthy of remark, that several institutions have substituted the plan of five per cent. dividends for the lesser rate; and, in a few instances, a rule has been made to divide the extra profits every three years instead of five—thereby approximating the legal requirement of just and equal dividends. We find, too, that those who have been in the practice of dividing six per cent. per annum have, as they say, experienced no inconvenience therefrom.

The alliance of savings institutions with banks was objected to by us last year, and we have been pleased to find that a disposition prevails to sunder such connections as the lesser institution acquires strength; and the purpose has, in some instances, been effected. It will be obviously better for both to stand alone in all cases.

Inquiries having frequently been made of the Commissioners whether savings banks are taxable for bank stock held by them, we have thought proper to say that the Supreme Judicial Court decided, in October, 1853, that savings banks are not taxable for their investments in bank stock—they paying interest on the deposits received by them, and the bank stock, therefore, not being in the light of “moneys at interest due to the persons to be taxed more than they pay interest for.”

In reply to our interrogatories concerning unclaimed dividends or balances in savings banks, information has been elicited of several sums that have lain dormant for a course of years silently and regularly increasing, by the addition of the accruing dividends which are passed to their credit. We take it all these accounts are to be considered as regularly kept in view by the original depositors, unless a strong presumption exists that the party has deceased. Referring to our recommendation last year upon this topic, we have to add, that we deem it quite important that some provision of law should require funds of this description to be disclosed, for the obvious purpose of bringing them to the notice of the proper parties.

The bonds of Treasurers of saving institutions, as well as of Cashiers of banks, should be drawn with care, and made to cover the conduct of such officers under succeeding as well as preceding elections—some of these officers, as well as Cashiers, being chosen annually. If the recital of the bond or the corporation records make it appear that the office is annual, the bond should be renewed annually; otherwise, it is understood that the bond remains in force during the incumbent's continuance in office, though he be elected annually.

We took occasion to advert, heretofore, to the importance of carefully classifying the investments in savings banks, under the appropriate modes prescribed by law; and our remarks upon what we termed mixed loans seem, in some quarters, to have created an impression that we objected to taking additional security of another character in any case where it may seem to be needed. Our design was, to enforce the propriety of so confining the security to one form that it could be justified within that particular mode.

Upon that point, as well as in reference to the practice of substituting guarantors for sureties, a practice which is too prevalent, the Commissioners take this opportunity to say that they have been gratified by the perusal of a report recently made by a Board of Auditors (consisting of Messrs. F. T. Merrick, C. A. Hamilton, and Charles W. Hartshorn) to the corporation of the Worcester County Institution for Savings, at Worcester, in reference chiefly to the mortgages belonging to that institution. The report is very thorough, and evinces

patient research and a most conscientious regard for the welfare of the institution.

We cannot forbear making an extract or two from this valuable report, as offering an illustration of our views on the two subjects adverted to, and as deserving the attention of similar committees elsewhere.

Upon the matter of guarantors, these gentlemen say, "In the cases named, &c., it seems to have been considered necessary to take the guaranty of some persons other than the maker of the note in order to perfect the security; but the form which has recently been adopted would impose upon the institution the necessity of demand and notice, not with the same strictness as in the case of an indorser, but still within a reasonable time, in case of any change of the circumstances of the maker; in other words, in the only case in which it would be desirable to enforce the guaranty, it would be discharged, unless there were demand and notice. In some cases, the guaranty, appearing to be given subsequently to the original making of the note, could not be enforced without proof of some new consideration. The excellent printed form of guaranty which was formerly used by the institution, and of which some still remain on file, avoids both these difficulties, as would the simple indorsement of the guarantor 'waiving demand or notice.'"

The report in question contains the following remarks on mixed loans, which are well worthy of notice: "Many loans are found which appeared to be made partly on the strength of mortgages, and partly on some additional names, but none of these which do not appear perfectly satisfactory at present, except as hereinbefore stated. It may be proper, however, to suggest that, in an institution like this, these mixed securities may be placed on the files, and it may not be kept in mind that any thing besides the mortgage was relied on; and further, that, except in the case of a witnessed note, all claim against any party, except the one who has actually made payments, would be barred at the expiration of six years; and still more, that, in case of the decease of any party, all claim against his estate might be barred at the end of the short space of two years by recent legislation."

The disclosures of this committee, and the result of our own

investigations elsewhere, frequently remind us of the great care required to maintain, as well as to ascertain, in the first instance, the sufficiency of securities on mortgage. With this class of loans, the safest course is that adopted by some of our earliest institutions—of calling in, every year, a small per cent. of the principal.

Great diversity of opinion prevails, and much speculation is had among officers and others, as to the best modes of investment; and it is a very common thing to hear it remarked, that the range now permitted by law should be enlarged. We have not yet thought so, and have expressed ourselves to that effect heretofore. Especially is this theory correct if the institutions were moving in the more limited sphere originally designed for them.

Without doubt, the aggregate of these deposits throughout the State greatly exceeds what could have been expected, and what the idea of banks of savings such as were contemplated would justify. If these banks were limited in amount in the outset, then managers could much better adjust the proportions to be laid out in the several modes. They would be able, then, to proceed and supply, from time to time, any deficiency in a particular class, and, by applying here a little and there a little, could better maintain the healthy working of the whole.

And, at any rate, even upon the plan of admitting, as is done too frequently, the deposits of men of ample means and ability to manage their own funds, we believe investments may be judiciously and safely made of these funds as they accumulate in any part of the Commonwealth under the requirements of the law. Mortgages as a basis, and in many localities as a prevailing feature, are undoubtedly judicious; but other and more immediate resources must be relied on to meet the emergencies of pecuniary embarrassment. At such times, mortgages cannot be forced at auction without enormous sacrifice. A suitable proportion of the funds must be so placed that it can more readily be converted into cash.

In the course of our earlier examinations, we found railroad bonds and other assets held by savings banks, the prompt disposal of which we have caused to be made, and which, if held to this time, would have been attended with deplorable loss. And

yet we occasionally witness recommendations for enlarging the power of loaning on railroad securities and extending it to manufacturing stocks ; and if the present system should be disturbed, the favorite enterprises of different localities would perhaps too easily gain admission among the permitted modes ; and thus the lessons of experience, we fear, will have been learned to little purpose. The public funds of the United States and of this Commonwealth afford the most perfect security ; and we have been surprised that these, as well as loans to counties and towns within this State, are not more sought after by the financial officers of savings banks.

We are reluctant to restate our opinions heretofore expressed upon what we consider objectionable practices, but cannot omit to mention that some savings banks adhere to the business of discounting notes, and defend the procedure as right, because not forbidden, but which we look upon as entirely without legal sanction. They seem to claim to do, in this respect, what an individual might do ; whereas we suppose and enjoin that, created as they are for the public benefit, their powers and privileges are clearly defined by their charters and the general laws ; that they are not capable of personal acts in their corporate character, nor have any other capacities than those required to accomplish the purposes of their creation. If this is not allowable as a personal act, (constituting as it does, one of the privileges for the enjoyment of which banks of discount pay a tax to the Commonwealth,) it cannot be called an express power, unless under the permission to loan money to a principal and two sureties within the State. But even this permission is only given to savings banks in the failure of their being able conveniently to loan or invest in the forms prescribed in the 78th section, chapter 36, of the Revised Statutes.

If savings banks are to persist in this course of conduct, we hope it will be under the sanction of the Legislature, otherwise that it will at once be prohibited by law. In this, and in all respects, the rights and duties of every savings bank in the Commonwealth should be plain beyond a doubt.

But if there is any doubt on this point, there is very little in regard to most of the modes of investment laid down by law. The relation of the managers of savings banks to their

depositors is so strictly fiduciary that they cannot but be held responsible for loss or depreciation arising from loans or investments not exactly legal. As regards the disposal of this species of funds, their duty is as plain and well defined as if the form of investment had been prescribed by an order of court; and such indeed it is, of the highest kind.

The funds deposited in our savings banks are generally invested with care, and produce handsome dividends to the depositors. In these respects, and especially in conforming to the legal modes of loan or investment, there has been an improvement within a few years past.

Savings banks were established for the purpose, as has been often repeated, of providing a *safe* place of deposit for the small earnings of the laboring classes, and thereby promoting among them a spirit of industry, economy and forethought. The *safety* of the funds intrusted to their care was the primary object to which the attention of the Legislature was directed in framing the laws by which these institutions are to be governed. It was intended to separate them, as far as practicable, from the ordinary fluctuations of commercial business; and the disposal of them is, therefore, confined by law to certain specified descriptions of public stocks and private securities. To convert such institutions into offices, for the discount of commercial bills and notes, would be a plain violation of the intention of the Legislature, and a subversion of the principles upon which they are founded. Without doubt, their funds might be safely loaned on commercial paper selected with care; but the transition is so easy, and almost unavoidable, from a sparing exercise of this discretion to a general practice of commercial discounting, that every departure from the strict letter of the law ought to be viewed as a dangerous innovation, if not a breach of trust, and, as such, to be marked with general disapprobation.

SAMUEL PHILLIPS.

W. B. CALHOUN.

HENRY B. GROVES.

Boston, December 30, 1854.

APPENDIX.

[A.]

TWO HUNDRED AND FIFTY DOLLARS REWARD.

To the Bill and Coin Brokers, City Marshals and Police Officers, and the public generally of New England, the Middle States and Canada.

The Association of Banks for the Suppression of Counterfeiting will pay to the person who shall furnish information which shall lead to the conviction and sentence of the parties herein mentioned the following sums, to wit:—A reward of two hundred and fifty dollars for each person convicted and sentenced for engraving a plate or plates for counterfeit bank bills, or dies for altering bank bills; and a reward of twenty-five dollars for each person convicted and sentenced for uttering or passing counterfeit bank bills; said sums to be paid upon the presentation of the certificate of the Judge or the prosecuting officer of the Court where such conviction shall be obtained—provided said counterfeits are on the banks in New England. Suitable rewards will also be paid for the conviction and sentence of the makers of counterfeit coin, or of dies for the same, and for the uttering of such coin. The above are additional to any rewards authorized by State laws.

Per order of Executive Committee.

CHARLES B. HALL, *Secretary.*

Boston, August 17, 1854.

ONE HUNDRED DOLLARS REWARD.

To the Manufacturers of Bank Note Paper.

The Executive Committee of the Association of Banks for the Suppression of Counterfeiting hereby offer a reward of one hundred dollars for the best specimen, in the opinion of the Committee, of bank note paper, of not less than five hundred sheets, which may be submitted to them on or before the first day of January next.

All papers submitted, except that selected by the Committee, to be returned to the persons submitting the same.

CHARLES B. HALL, *Secretary.*

Boston, August 17, 1854.

[B.]

The aggregate liabilities of the bank, on account of circulation, deposits, dividends, and specie balances due other banks, as appears by the statement, (corrected,) was \$346,302 76
To which, add the liability of the bank as indorser, amounting to . . . 57,023 96

\$403,326 72

Expenses incurred, and others accruing, will constitute an additional liability for future settlement.

THE ASSETS OF THE BANK.

Upon these we remark in their order.

1. *Over drafts.* They amount to \$20,708.56, of which \$20,367.30 is against parties who have suspended payment.

| | |
|---|--------------|
| 2. <i>Loan.</i> The amount of the loan, payable in Boston, is . . . | \$348,944 97 |
| Out of Boston, is | 139,308 16 |
| | <hr/> |
| | \$488,253 13 |

| | |
|--|--------------|
| The amount of overdue paper of all kinds, considered doubtful, . . . | 77,216 70 |
| The amount of loan payable in Boston, and not due by parties who have suspended payment, or considered doubtful, . . . | 60,803 31 |
| Amount of loan payable elsewhere, chiefly in New York, not yet due, from parties who have suspended, or are considered doubtful, . . . | 60,641 92 |
| Amount of demand loan of doubtful value, | 21,000 00 |
| | <hr/> |
| | \$219,661 93 |

3. *Suffolk Bank.* The special deposit will be available to balance the claim of that bank to a similar amount.

4. *Bank of the Republic.* The state of the account with this bank has been adverted to. We do not suppose that, on a final adjustment, any balance will be conceded as due to the Cochituate Bank; but, on the contrary, a balance of several thousand dollars will be claimed against this bank.

5. *Nassau Bank.* This claim is regarded as perfectly good.

6. *Bills.* This item of \$6,272 was found to be correct, less \$20 for counterfeit bills; to which should be added \$52, current bills found among Cochituate bills.

7. *Checks.* Of the amount stated, a balance remains due of \$50,144, a large part of which is due from parties who have suspended or are insolvent, and which we apprehend to be of doubtful value; the amount was overstated by the Cashier \$21.86.

8. *Specie.* The item of specie (\$231.13) embraces expenses and other items to the amount of \$43.07, leaving the actual amount of specie \$189.19, being over the amount stated by Cashier \$1.13.

The liabilities of the bank, as before stated, were

| | |
|--|--------------|
| Absolute, | \$346,302 76 |
| Contingent, | 57,023 96 |
| | <hr/> |
| With expenses to be added, | \$403,326 72 |
| The assets, as before stated, are | 617,687 91 |
| Of which there are over drafts from failed parties, | 20,144 19 |
| Loan due and not due from suspended parties, or considered doubtful, | 219,661 93 |
| Bank of the Republic, | 30,038 41 |
| Checks doubtful, | 46,144 00 |
| | <hr/> |
| | \$315,988 53 |

[C.] *Average Condition of the Banks out of Boston, for Four Weeks, ending December 2, 1854.*

| BANKS. | Capital Stock. | Loans and Dis- count. | Specie in Bank. | Due from other Banks. | Due to other Banks. | Deposits. | Circulation. |
|-----------------------|----------------|--------------------------|-----------------|--------------------------|------------------------|-----------|--------------|
| Abington, . | \$150,000 | \$266,091 | \$4,944 | \$16,812 | - | \$27,682 | \$98,925 |
| Adams, . | 200,000 | 367,203 | 5,078 | 30,290 | \$1,154 | 39,708 | 149,038 |
| Agawam, . | 200,000 | 379,257 | 7,964 | 84,185 | 1,701 | 64,541 | 200,451 |
| Agricultural, . | 200,000 | 396,515 | 7,169 | 67,298 | 3,368 | 33,058 | 229,734 |
| Andover, . | 250,000 | 355,166 | 5,942 | 19,084 | - | 24,231 | 88,336 |
| Appleton, . | 200,000 | 387,127 | 6,184 | 52,547 | - | 71,349 | 163,808 |
| Asiatic, . | 210,000 | 395,246 | 10,956 | 42,781 | 13,546 | 84,303 | 133,912 |
| Attleborough, . | 100,000 | 178,585 | 4,436 | 1,774 | 2,530 | 20,012 | 53,001 |
| Barnstable, . | 350,000 | 657,281 | 8,855 | 31,183 | - | 22,593 | 283,534 |
| Bass River, . | 57,053 | 82,097 | 4,355 | 3,878 | 34 | 4,874 | 46,902 |
| Bay State, . | 500,000 | 774,982 | 13,712 | 55,735 | 1,740 | 52,277 | 263,411 |
| Bedford Commercial, . | 600,000 | 932,385 | 9,970 | 47,895 | 44,247 | 96,538 | 251,572 |
| Beverly, . | 125,000 | 249,247 | 5,682 | 12,858 | 665 | 41,526 | 93,006 |
| Blackstone, . | 100,000 | 178,674 | 6,099 | 17,156 | 101 | 20,759 | 72,051 |
| Blue Hill, . | 150,000 | 277,721 | 7,732 | 21,171 | - | 59,444 | 94,368 |
| Brighton, . | 250,000 | 478,717 | 8,751 | 31,990 | 3,883 | 41,777 | 198,798 |
| Brighton Market, . | 100,000 | 197,242 | 5,351 | 36,085 | - | 19,124 | 124,683 |
| Bristol County, . | 350,060 | 574,624 | 4,709 | 34,011 | 2,653 | 96,296 | 147,733 |
| Bunker Hill, . | 300,000 | 593,924 | 20,079 | 70,976 | - | 195,009 | 189,145 |
| Cabot, . | 150,000 | 264,024 | 4,886 | 23,580 | 860 | 15,745 | 122,724 |
| Cambridge, . | 100,000 | 199,334 | 6,592 | 11,924 | 3,021 | 29,577 | 77,233 |
| Cambridge City, . | 100,000 | 198,359 | 4,788 | 14,799 | - | 27,322 | 87,298 |
| Cambridge Market, . | 150,000 | 277,146 | 4,326 | 7,920 | 7,809 | 15,403 | 115,814 |
| Central, . | 350,000 | 542,647 | 16,476 | 28,950 | 4,248 | 91,659 | 123,002 |
| Charles River, . | 100,000 | 173,727 | 13,183 | 31,200 | - | 52,839 | 51,880 |
| Chicopee, . | 360,000 | 579,755 | 9,759 | 46,569 | 3,852 | 67,271 | 246,653 |

| | | | | | | | |
|-------------------------------------|---------|---------|--------|---------|--------|---------|---------|
| Citizens', | 150,000 | 268,357 | 10,900 | 12,944 | 2,899 | 32,066 | 62,071 |
| City, Lynn, | 98,612 | 136,635 | 5,528 | 24,720 | - | 20,298 | 46,689 |
| City, Worcester, | 200,000 | 327,784 | 10,018 | 10,846 | - | 45,892 | 96,467 |
| Commercial, | 200,000 | 383,109 | 5,011 | 16,613 | 3,004 | 101,955 | 82,634 |
| Concord, | 100,000 | 191,032 | 11,101 | 10,907 | - | 14,358 | 90,877 |
| Conway, | 90,654 | 126,176 | 5,759 | 23,604 | - | 8,624 | 56,654 |
| Danvers, | 150,000 | 263,798 | 2,936 | 19,559 | 2,318 | 34,828 | 94,137 |
| Dedham, | 250,000 | 484,228 | 11,486 | 24,148 | 856 | 78,108 | 142,839 |
| Essex, | 100,000 | 176,031 | 3,125 | 9,814 | 5,781 | 31,792 | 46,047 |
| Exchange, | 200,000 | 318,184 | 2,880 | 34,488 | 2,290 | 54,060 | 84,715 |
| Fairhaven, | 200,000 | 352,422 | 4,499 | 33,245 | 884 | 86,426 | 97,362 |
| Falmouth, | 100,000 | 166,310 | 2,951 | 21,324 | - | 7,975 | 80,598 |
| Fall River, | 350,000 | 533,573 | 11,794 | 21,736 | 13,173 | 56,948 | 122,701 |
| Fitchburg, | 250,000 | 413,896 | 20,992 | 99,740 | - | 34,286 | 221,799 |
| Framingham, | 200,000 | 384,343 | 7,043 | 9,052 | 4,493 | 49,068 | 139,987 |
| Franklin County, | 200,000 | 351,212 | 7,538 | 38,655 | 1,937 | 26,679 | 159,842 |
| Gloucester, | 300,000 | 504,284 | 6,819 | 52,410 | - | 73,856 | 185,597 |
| Grafton, | 100,000 | 163,022 | 5,344 | 5,261 | 2,650 | 17,273 | 51,505 |
| Grand, | 100,000 | 168,032 | 8,983 | 18,564 | 1,314 | 16,564 | 77,773 |
| Greenfield, | 200,000 | 288,466 | 7,606 | 91,625 | 1,819 | 24,527 | 160,999 |
| Hadley Falls, | 200,000 | 374,771 | 7,997 | 58,426 | 3,081 | 15,614 | 221,001 |
| Hampden, | 150,000 | 280,327 | 5,715 | 26,771 | 2,681 | 16,616 | 138,475 |
| Hampshire Manufacturers', | 250,000 | 466,189 | 9,320 | 34,333 | 4,884 | 10,429 | 224,451 |
| Haverhill, | 150,000 | 260,430 | 5,558 | 11,955 | 217 | 34,829 | 78,783 |
| Hingham, | 140,000 | 268,431 | 5,820 | 17,746 | 4,751 | 20,578 | 106,401 |
| Holliston, | 67,500 | 101,262 | 7,003 | 22,307 | - | 10,429 | 52,520 |
| Holyoke, | 200,000 | 332,377 | 6,798 | 105,350 | 616 | 28,966 | 207,190 |
| Hopkinton, | 100,000 | 188,035 | 2,861 | 19,420 | 357 | 24,895 | 84,981 |
| Housatonic, | 150,000 | 289,795 | 4,337 | 19,701 | 1,609 | 30,564 | 128,458 |
| John Hancock, | 150,000 | 275,241 | 4,879 | 6,031 | 3,833 | 12,711 | 121,487 |
| Lighton, | 200,000 | 298,016 | 6,686 | 25,633 | 8,162 | 27,608 | 77,079 |
| Lancaster, | 200,000 | 349,738 | 5,736 | 14,703 | 2,118 | 11,863 | 146,587 |

Average Condition of the Banks, &c.—Continued.

| BANKS. | Capital Stock. | Loans and Dis- count. | Specie in Bank. | Due from other Banks. | Due to other Banks. | Deposits. | Circulation. |
|------------------------------------|----------------|--------------------------|-----------------|--------------------------|------------------------|-----------|--------------|
| Lechmere, | \$100,000 | \$200,294 | \$5,856 | \$54,026 | — | \$61,521 | \$96,155 |
| Lee, | 200,000 | 351,018 | 4,666 | 96,706 | \$4,866 | 19,411 | 208,331 |
| Leicester, | 200,000 | 337,301 | 6,918 | 29,005 | 256 | 16,398 | 139,366 |
| Lowell, | 200,000 | 356,192 | 3,303 | 34,454 | 379 | 33,962 | 125,026 |
| Lynn, Mechanics', | 200,000 | 380,820 | 7,728 | 52,987 | 7,725 | 67,430 | 145,543 |
| Machinists', | 200,000 | 337,730 | 4,907 | 39,273 | — | 51,553 | 106,818 |
| Mahaive, | 200,000 | 349,173 | 4,779 | 33,423 | 9,942 | 19,730 | 144,569 |
| Malden, | 100,000 | 189,722 | 6,101 | 4,671 | — | 14,432 | 87,262 |
| Marblehead, | 120,000 | 193,652 | 7,594 | 15,004 | — | 10,284 | 80,088 |
| Marine, | 500,000 | 875,796 | 9,159 | 24,347 | 12,934 | 157,365 | 217,108 |
| Massasoit, | 200,000 | 351,019 | 8,886 | 13,607 | 4,599 | 46,294 | 94,522 |
| Mattapan, | 100,000 | 182,573 | 5,881 | 14,316 | — | 37,431 | 59,073 |
| Mechanics', New Bedford, | 400,000 | 613,238 | 9,035 | 16,645 | 4,335 | 76,099 | 157,982 |
| Mechanics', Newburyport, | 200,000 | 327,436 | 9,310 | 14,145 | 5,409 | 49,399 | 90,268 |
| Mechanics', Worcester, | 350,000 | 618,806 | 15,539 | 11,276 | 11,778 | 66,593 | 171,944 |
| Mercantile, | 200,000 | 320,157 | 4,864 | 5,978 | 6,081 | 60,736 | 59,091 |
| Merchants', New Bedford, | 600,000 | 1,146,809 | 7,162 | 19,004 | 28,610 | 182,407 | 329,277 |
| Merchants', Newburyport, | 210,000 | 364,586 | 10,887 | 17,612 | 2,335 | 57,125 | 111,108 |
| Merchants', Salem, | 200,000 | 362,457 | 9,969 | 34,670 | 4,051 | 86,828 | 99,798 |
| Merchants', Lowell, | 99,662 | 154,296 | 2,653 | 15,152 | — | 15,113 | 61,875 |
| Merimack, | 180,000 | 267,981 | 6,318 | 29,526 | 8,064 | 35,779 | 68,086 |
| Metacomet, | 600,000 | 848,967 | 10,438 | 34,926 | 4,907 | 68,285 | 193,466 |
| Milford, | 200,000 | 338,348 | 5,996 | 14,798 | — | 27,496 | 103,300 |
| Millbury, | 75,000 | 130,271 | 3,930 | 2,030 | 1,205 | 11,412 | 46,048 |
| Miller's River, | 95,962 | 180,632 | 4,871 | 19,399 | — | 5,427 | 102,484 |
| Monson, | 77,600 | 111,213 | 6,673 | 10,595 | 2,323 | 3,468 | 49,195 |
| Mount Wollaston, | 100,000 | 201,493 | 3,203 | 10,077 | — | 43,114 | 68,368 |

| | | | | | | | |
|------------------------------|---------|-----------|--------|---------|--------|---------|---------|
| Naumkeag, | 500,000 | 802,254 | 10,826 | 36,737 | 3,234 | 145,274 | 176,577 |
| Neponset, | 100,000 | 202,527 | 4,669 | 16,981 | — | 27,931 | 89,150 |
| Newton, | 150,000 | 292,284 | 6,230 | 16,824 | 14,632 | 27,273 | 110,030 |
| Northampton, | 200,000 | 384,515 | 8,378 | 72,110 | 535 | 37,131 | 181,135 |
| North Bridgewater, | 100,000 | 172,057 | 5,186 | 16,324 | — | 20,831 | 74,058 |
| Ocean, | 100,000 | 203,212 | 9,157 | 89,553 | 32 | 67,413 | 123,431 |
| Old Colony, | 150,000 | 293,304 | 7,469 | 40,355 | — | 39,848 | 127,457 |
| Oxford, | 100,000 | 162,412 | 2,769 | 5,231 | 603 | 10,669 | 53,669 |
| Pacific, | 200,000 | 369,487 | 11,386 | 137,139 | 1,190 | 139,752 | 148,725 |
| Pemberton, | 53,237 | 98,048 | 4,337 | 16,289 | — | 18,486 | 51,494 |
| People's, | 150,000 | 288,697 | 14,013 | 16,157 | 533 | 85,175 | 79,571 |
| Pittsfield, | 300,000 | 534,933 | 5,677 | 66,973 | 6,037 | 33,939 | 264,266 |
| Plymouth, | 150,000 | 283,587 | 9,538 | 35,235 | — | 59,786 | 108,594 |
| Powow River, | 100,000 | 198,118 | 6,081 | 31,337 | — | 19,088 | 107,221 |
| Prescott, | 200,000 | 398,665 | 6,266 | 43,596 | — | 62,201 | 164,915 |
| Pynchon, | 150,000 | 299,418 | 6,833 | 35,349 | 815 | 23,299 | 172,419 |
| Quincy Stone, | 100,000 | 201,979 | 5,091 | 22,824 | — | 53,015 | 68,174 |
| Quinsigamond, | 250,000 | 390,420 | 9,406 | 21,825 | 2,698 | 36,910 | 118,066 |
| Railroad, | 600,000 | 1,054,166 | 8,951 | 29,210 | 542 | 34,577 | 354,193 |
| Randolph, | 150,000 | 307,480 | 8,424 | 16,765 | 5,548 | 49,786 | 90,951 |
| Rockland, | 121,325 | 230,103 | 10,018 | 19,130 | — | 35,172 | 102,519 |
| Rockport, | 100,000 | 199,698 | 4,201 | 28,961 | — | 27,846 | 106,788 |
| Rollstone, | 250,000 | 401,394 | 24,203 | 33,295 | — | 21,436 | 173,282 |
| Salem, | 250,000 | 329,964 | 5,361 | 12,923 | 3,260 | 42,597 | 51,621 |
| Southbridge, | 150,000 | 264,740 | 7,880 | 468 | 6,512 | 11,953 | 98,683 |
| South Reading, | 100,000 | 146,864 | 6,713 | 13,178 | — | 10,705 | 52,320 |
| Spicket Falls, | 100,000 | 161,191 | 4,049 | 11,692 | — | 9,645 | 59,681 |
| Springfield, | 300,000 | 507,724 | 6,954 | 16,894 | 5,809 | 27,288 | 188,584 |
| Taunton, | 350,000 | 673,749 | 7,938 | 29,932 | 8,527 | 127,983 | 193,875 |
| Townsend, | 80,463 | 156,434 | 4,145 | 24,981 | — | 5,208 | 99,591 |
| Tradesman's, | 150,000 | 232,568 | 4,149 | 20,465 | 300 | 37,422 | 53,605 |
| Union, Haverhill, | 100,000 | 194,333 | 2,785 | 14,138 | 673 | 35,879 | 63,146 |

Average Condition of the Banks, &c.—Continued.

| BANKS. | Capital Stock. | Loans and Dis- counts. | Specie in Bank. | Due from other Banks. | Due to other Banks. | Deposits. | Circulation. |
|---|----------------|---------------------------|-----------------|--------------------------|------------------------|-------------|--------------|
| Union, of Weymouth and Brantree, | \$150,000 | \$266,842 | \$5,743 | \$15,731 | — | \$33,489 | \$92,248 |
| Village, | 200,000 | 327,832 | 2,552 | 26,954 | \$5,534 | 30,807 | 110,008 |
| Waltham, | 199,250 | 306,133 | 9,324 | 19,146 | — | 17,169 | 103,145 |
| Wamesit, | 150,000 | 279,446 | 4,038 | 35,857 | 10,000 | 35,907 | 130,318 |
| Wareham, | 100,000 | 198,761 | 3,684 | 12,831 | 551 | 42,765 | 82,685 |
| Warren, | 200,000 | 344,942 | 6,231 | 43,804 | 3,462 | 60,254 | 110,106 |
| Western, | 250,000 | 494,306 | 7,172 | 94,617 | 68,084 | 31,552 | 203,775 |
| Westfield, | 150,000 | 273,985 | 4,063 | 36,856 | 2,841 | 11,209 | 144,217 |
| Woburn, | 100,000 | 196,251 | 9,162 | 31,010 | — | 37,667 | 95,806 |
| Worcester, | 300,000 | 544,941 | 14,934 | 40,223 | 17,171 | 110,358 | 153,615 |
| Worcester County, | 100,000 | 137,239 | 3,062 | 6,189 | — | 5,457 | 36,061 |
| Wrentham, | 150,000 | 242,041 | 5,812 | 10,995 | — | 10,235 | 89,794 |
| Totals, | \$24,951,318 | \$43,586,006 | \$934,450 | \$3,817,068 | \$460,061 | \$5,522,253 | \$15,949,038 |

Average Condition of the Banks in Boston, for the week preceding Dec. 4, 1854.

| | | | | | | | |
|-----------------------|-----------|-----------|----------|-----------|-----------|-----------|-----------|
| Atlantic, | \$500,000 | \$837,840 | \$43,009 | \$182,801 | \$118,692 | \$272,630 | \$182,242 |
| Atlas, | 500,000 | 906,539 | 36,714 | 90,895 | 92,621 | 202,468 | 177,025 |
| Blackstone, | 750,000 | 1,137,964 | 23,345 | 173,106 | — | 267,349 | 274,501 |
| Boston, | 900,000 | 1,600,434 | 83,892 | 162,721 | 103,235 | 501,902 | 215,478 |
| Boylston, | 400,000 | 756,407 | 22,207 | 69,522 | 263 | 225,543 | 204,373 |
| Broadway, | 107,100 | 156,141 | 5,678 | 22,300 | — | 31,903 | 52,939 |

| | | | | | | |
|--------------------------------|--------------|-------------|-------------|-------------|--------------|-------------|
| City, . . . | 1,000,000 | 57,727 | 156,667 | 146,693 | 291,332 | 172,237 |
| Columbian, . . . | 700,000 | 24,956 | 104,107 | 36,016 | 234,450 | 182,011 |
| Commerce, . . . | 2,000,000 | 145,027 | 527,856 | 636,966 | 542,831 | 325,965 |
| Eagle, . . . | 700,000 | 60,572 | 123,192 | 41,306 | 351,661 | 221,606 |
| Eliot, . . . | 446,525 | 22,423 | 88,123 | 41,461 | 132,080 | 151,364 |
| Exchange, . . . | 1,000,000 | 90,404 | 283,311 | 405,903 | 349,991 | 236,735 |
| Faneuil Hall, . . . | 500,000 | 31,468 | 117,191 | 41,776 | 304,696 | 244,921 |
| Freeman's, . . . | 400,000 | 26,091 | 54,127 | - | 129,706 | 284,141 |
| Globe, . . . | 1,000,000 | 134,969 | 199,182 | 230,781 | 259,743 | 149,488 |
| Granite, . . . | 900,000 | 27,234 | 140,259 | 96,313 | 222,739 | 111,898 |
| Grocers', . . . | 650,000 | 41,055 | 529,195 | 457,653 | 225,199 | 246,563 |
| Hamilton, . . . | 500,000 | 19,178 | 108,662 | 34,317 | 204,661 | 186,928 |
| Howard Banking Company, . . . | 500,000 | 33,576 | 111,632 | 87,391 | 149,636 | 219,015 |
| Market, . . . | 560,000 | 40,273 | 161,916 | 105,930 | 226,374 | 189,389 |
| Massachusetts, . . . | 800,000 | 41,439 | 115,300 | 35,200 | 207,434 | 135,736 |
| Maverick, . . . | 373,900 | 27,677 | 35,903 | - | 69,104 | 149,318 |
| Mechanics', . . . | 250,000 | 15,559 | 33,456 | - | 81,323 | 140,852 |
| Merchants', . . . | 4,000,000 | 332,490 | 871,256 | 826,205 | 1,831,908 | 714,681 |
| National, . . . | 615,000 | 37,680 | 150,164 | 33,041 | 177,215 | 211,306 |
| New England, . . . | 1,000,000 | 74,203 | 186,099 | 165,550 | 263,147 | 153,317 |
| North, . . . | 750,000 | 54,465 | 148,559 | 103,933 | 274,611 | 223,323 |
| North America, . . . | 750,000 | 20,225 | 167,043 | 70,789 | 231,025 | 206,474 |
| Shawmut, . . . | 750,000 | 47,944 | 154,109 | 77,440 | 252,263 | 245,888 |
| Shoe & Leather Dealers', . . . | 1,000,000 | 42,477 | 168,382 | 217,722 | 239,133 | 202,488 |
| State, . . . | 1,800,000 | 106,029 | 252,989 | 74,639 | 488,052 | 198,720 |
| Suffolk, . . . | 1,000,000 | 200,881 | 1,632,513 | 542,086 | 1,140,503 | 426,320 |
| Traders', . . . | 600,000 | 37,269 | 102,826 | 173,072 | 182,627 | 200,040 |
| Tremont, . . . | 1,250,000 | 78,253 | 292,390 | 242,086 | 463,061 | 343,190 |
| Union, . . . | 1,000,000 | 67,642 | 199,043 | 121,074 | 283,365 | 168,551 |
| Washington, . . . | 700,000 | 31,063 | 99,413 | 11,023 | 258,933 | 179,707 |
| Webster, . . . | 1,500,000 | 76,711 | 217,259 | 36,226 | 557,307 | 411,725 |
| Totals, . . . | \$32,152,525 | \$2,261,805 | \$8,232,469 | \$5,399,293 | \$12,133,908 | \$2,346,458 |



